

FINAL MINUTES OF THE NOVEMBER 9, 2017, REGULAR BOARD MEETING OF
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 9TH DAY OF NOVEMBER 2017,
AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,
CANTON, MISSISSIPPI

The regular meeting of the Madison County Economic Development Authority was conducted on the 9TH day of November 2017, at 8:30 a.m. in the MCEDA Office at 135 Mississippi Parkway, Canton, MS.

Members Present: Lanny Slaughter, Jim Smith, Dwight Luckett, Ed Gardner, Doug Jones, Calvin Harris

Staff: Joseph Deason, Danielle Winningham, Arthur Jernigan, Taquana Mack

Guests: Michael Simmons, Jan Collins, Phil Buffington, Sheila Jones

At 8:30 a.m., Chairman Slaughter announced that the members present constituted a quorum, declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Luckett opened the meeting with a prayer.

Mr. Jones made a motion to adopt the agenda. After a second by Mr. Smith, the motion was unanimously approved.

Mr. Newman made a motion to approve the minutes of the October 12, 2017, MCEDA Board meeting with exception to the motion regarding Project Phoenix. After a second by Mr. Gardner, the motion was approved with Mr. Slaughter and Mr. Harris abstaining from the vote.

Mr. Luckett provided an update on the utilities at the MS Film Studio. Mr. Deason will revise the budget to reflect the monthly millage deposits based on the history of the financials. He also stated that he has spoken with the accountants that manage MCEDA's financial books and the auditor's letter has been signed. Mr. Luckett made a motion to approve the MCEDA financial report as presented. After a second by Mr. Smith, the motion was unanimously approved.

Ms. Jan Collins provided an update for the Madison County Business League and Foundation. The 2017 Vision Celebration, Youth Leadership Career day was a success. Ms. Collins stated that the Young Professionals fall forum will be held on November 15, 2017 and there will be a financial literacy training for Canton High School. The Government Affairs committee meeting will be on November 29th and MCBL&F and MCEDA will host it's annual Christmas Luncheon on December 14, 2017 immediately following MCEDA's board meeting.

There was a motion by Mr. Luckett and a second by Mr. Smith to go into closed session for the purpose of discussing the need for an Executive Session to address the transaction of business and discussion of personnel matters, legal matters pertaining to Project Phoenix and Parkway East, and the transaction of business and discussions or negotiations regarding the location, relocation, or expansion of a business or industry. The motion passed unanimously. There was then a discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Smith and a second by Mr. Harris to do so. This motion was unanimously adopted. Chairman Slaughter then opened the meeting to announce publicly that the Board was going into Executive Session to discuss the transaction of business and discussion of personnel matters, legal matters pertaining to Project Phoenix and Parkway East, and the transaction of business and discussions or negotiations regarding the location,

relocation, or expansion of a business or industry. Chairman Slaughter convened an Executive Session for this purpose. Prior to consideration of the item of business regarding Project Phoenix, Mr. Slaughter and Mr. Harris excused themselves from the Executive Session, departed the meeting room, and did not participate in discussion of deliberation of this matter whatsoever.

Mr. Smith made a motion to adjourn Executive Session. After a second by Mr. Jones, there was a unanimous vote to adjourn the Executive Session, and reconvene the open session. The following actions were taken in Executive Session were then reported by the Chair:

Attorney Jernigan stated that there has been no response from Warnock and Associates and MCEDA has to take further action. He will be meeting with the State Auditor's office regarding Project Phoenix on November 13th and will report back to the Board at a special called board meeting.

After Mr. Slaughter and Mr. Harris returned to the room, Attorney Jernigan continued and stated that he will be speaking to the bond insurer regarding the Parkway East PID assessment via conference call and will update the board.

Mr. Smith made a motion authorizing Joseph Deason to sign and execute all documents for Project Musee. After a second by Mr. Harris, the motion was unanimously adopted.

Mr. Deason informed the board that he is working on TIF guidelines for the county. He has been extremely busy and has met with the Flora and Ridgeland mayors, City of Canton and some of the aldermans and will be on Supertalk Radio soon. He stated that MCEDA is currently working on policies and procedures and will update the board at the next meeting. Mr. Deason recommends selling the MCEDA owned Nissan Armada after repairs are made.

At 10:36 a.m., upon a motion made by Mr. Smith, seconded by Mr. Jones and unanimously adopted, the meeting was adjourned.

Lanny Slaughter, Chairman

ATTEST:

Sells Newman, Secretary/Treasurer