

INDUSTRIAL DEVELOPMENT AUTHORITY OF MADISON COUNTY
MINUTES
August 17, 1981
Regular Meeting of Authority

Present: Hite Wolcott, John Wallace, Thomas Johnson, Jim Ritchie,
Lewellyn Dean, Bob Montgomery, Billy Cooper, Ken
Oilschlager, Fred Estes, Johnny Brown, and Joe Waggoner

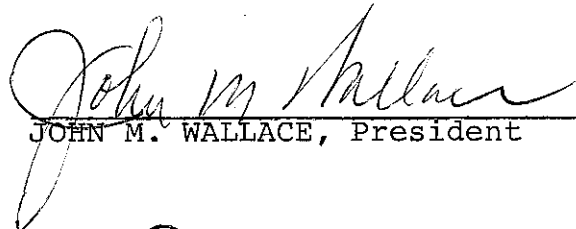
Absent: None

Guest: Jim Powell of Centre South

- I. KEY COMMUNITY APPROVAL - President Wallace reminded the Authority that Madison County had been designated a "Key Community" at a ceremony at the Governor's Mansion on July 10, 1981.
- II. SALE OF LAND FOR LIQUOR WAREHOUSE - President Wallace reported that negotiations were still underway with officials of the State Tax Commission on a site for the state liquor warehouse at Gluckstadt.
- III. PURCHASE OF DRAKE PROPERTY - President Wallace reported that he had secured an option on the Drake property on June 22, 1981. The price agreed upon was \$3600 per acre and with a deadline of October 1, 1981 with 90 days to close.

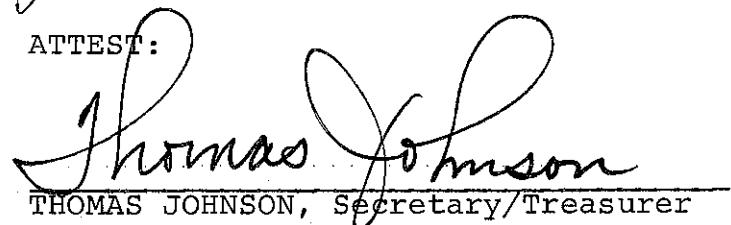
There being no further business to come before the meeting, it was adjourned upon a motion duly made and seconded.

WITNESS OUR SIGNATURES ON THIS THE 17TH DAY OF AUGUST, 1981.



JOHN M. WALLACE, President

ATTEST:



THOMAS JOHNSON, Secretary/Treasurer

(SEAL)