

INDUSTRIAL DEVELOPMENT AUTHORITY OF MADISON COUNTY
MINUTES
Special Meeting
January 7, 1985
Penn's Fish House, 12:00 Noon

PRESENT: John B. Brown, Lewellyn Dean, Fred Estes, Duke Loden, Bob Montgomery, Jim Ritchie, John Wallace, and Hite Wolcott

ABSENT: Billy Cooper, Thomas Johnson, and Joe Waggoner

GUESTS: P. W. Bozeman, Madison County Chamber of Commerce President,
and Rebecca Cowan, Attorney with Montgomery, Smith-Vaniz,
McGraw & Ellington

- I. REASON FOR MEETING - After a welcome by President Wallace, he and Senator Montgomery explained the need for the special meeting. The dispute between the Bear Creek Water Association and the City of Canton over water service rights had worsened with Bear Creek now having amended their lawsuit to include the Industrial Development Authority and John Wallace as its President. Two letters from the Authority's Executive Vice President to Bear Creek had not resulted in any meaningful answer regarding Bear Creek's capability and reliability of providing water service to the present and any future industries at Gluckstadt.
- II. MOTION - Mayor Estes, after a thorough discussion, made the following motion: (1) The Authority's part of the lawsuit be answered by Montgomery, Smith-Vaniz, McGraw & Ellington; (2) The Authority file a counterclaim lawsuit against Bear Creek seeking legal and other expenses of the initial lawsuit; and (3) The Authority file a joint petition with the City of Canton to the Public Service Commission seeking the transfer of the certificate for the Central Mississippi Industrial Center area away from Bear Creek. A second was given by Mayor Wolcott, and then full approval to the motion was given by the membership.
- III. CONCLUDING COMMENTS - Several concluding comments were made about an appeal being made for a peaceful settlement to the Board of

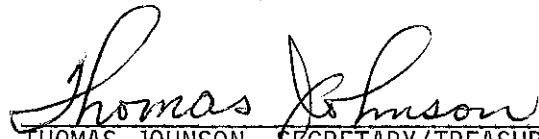
Directors or even the whole membership of Bear Creek, about the Chamber of Commerce attempting to set up a meeting between the two sides, and about the bad publicity such a court struggle could bring to the county and to its industrial recruitment efforts.

There being no further business, the meeting was adjourned upon a motion duly made, seconded, and approved.

WITNESS OUR SIGNATURES



JOHN M. WALLACE, PRESIDENT



THOMAS JOHNSON, SECRETARY/TREASURER

(SEAL)