

INDUSTRIAL DEVELOPMENT AUTHORITY OF MADISON COUNTY  
MINUTES

June 12, 1980

Regular Meeting of Authority

Present: Johnny Brown, Lewellyn Dean, John Wallace, Jim Ritchie,  
Thomas Johnson, Fred Estess, Bob Montgomery, Billy  
Cooper, Ken Oilschlager

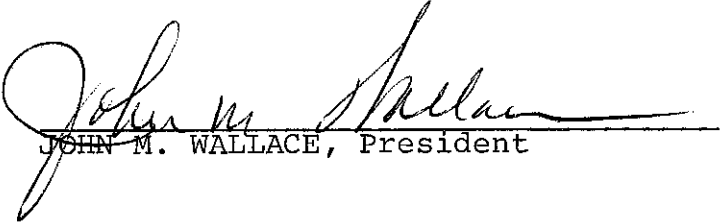
Absent: Hite Wolcott

Guest: J.V. McCullough, Flora, Mississippi

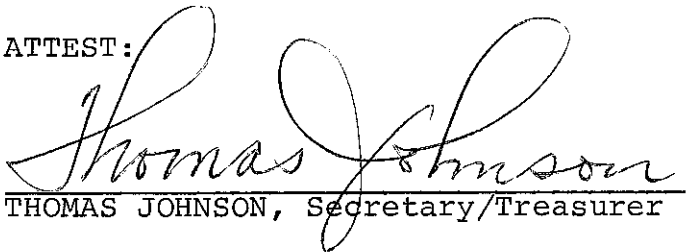
- I. MINUTES - The minutes of January 14, meeting and the special meeting held February 15, were to be mailed out to Authority members and taken up at the next regular meeting along with the minutes of this session.
- II. FINANCIAL REPORT - Billy Cooper gave a brief financial report and the financial statement as of June 12.
- III. REPORT ON LEVI PROJECT - John Wallace gave a brief report on the Levi project and told the group that the City of Canton would be receiving the HUD UDAG grant for the purpose of developing roads and utilities in the park. Wallace further stated that the City of Canton had turned over the administrative duties of the grant to IDAMC and Canton Municipal Utilities.
- IV. PURCHASE OF ADDITIONAL PROPERTY - John Wallace reported that Levi Strauss had already purchased their 50-acre site at Gluckstadt and that the City of Canton had purchased sufficient property in the park for utilities and roads. These sales brought in enough funds to almost pay the total cost of the original 105 acres. Based on these occurrences, Wallace suggested that the Authority ask the Board of Supervisors to use the general obligations bond issue of \$425,000 which had already been authorized to purchase 113 acres just north of the existing site. Upon a motion by Lewellyn Dean and seconded by Thomas Johnson, the Authority voted unanimously to give John Wallace the authority to approach the Board of Supervisors on this matter and with their approval, seek to purchase the additional property.
- V. SUPPORT OF VETERANS HOME - Bob Montgomery told Authority members about the proposed State Veterans Home and asked for support in locating the facility in Madison County. The Authority members were all in concurrence with the idea and offered their support.

There being no further business to come before the meeting,  
it was adjourned upon a motion duly made and seconded.

WITNESS OUR SIGNATURES ON THIS THE 12TH DAY OF JUNE, 1980.

  
JOHN M. WALLACE, President

ATTEST:

  
THOMAS JOHNSON, Secretary/Treasurer

(SEAL)