

INDUSTRIAL DEVELOPMENT AUTHORITY OF MADISON COUNTY  
MINUTES

May 28, 1981

Regular Meeting of Authority

Present: Hite Wolcott, John Wallace, Thomas Johnson, Jim Ritchie,  
Lewellyn Dean, Bob Montgomery, Billy Cooper, Ken  
Oilschlager

Absent: Fred Estess, Johnny Brown

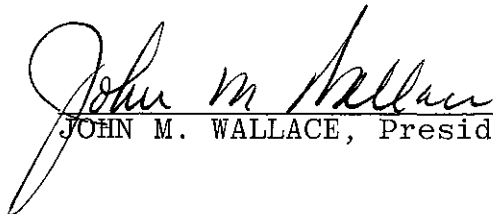
Guest: Mary Jane Kennedy

- I. KEY COMMUNITY PROGRAM - President Wallace announced that the review team interview for the Key Community Program would be held at 10:30 a.m. on June 12. Assignments were made and Wallace told the group that special work sessions would be forthcoming.
- II. FUTURE DEVELOPMENT/WAREHOUSE PROJECT - President Wallace told the group that the Gluckstadt area was under serious consideration for a 300,000 sq. ft. warehouse operation which would require 20 acres of land, extension of utilities and improvements to Gluckstadt and Old Canton to Jackson roads.
  1. ENGINEER'S REPORT - IDAMC Engineer Joe Waggoner presented two alternative plans for road improvements and utility extensions which were taken under advisement.
- III. LAND FOR WAREHOUSE PROJECT - Thomas Johnson moved that President Wallace be given the authority to negotiate with the warehouse prospect in determining a price per acre for land with water, gas and sewer service. Hite Wolcott seconded motion and it was unanimously approved.
- IV. DRAKE PROPERTY PURCHASE - Hite Wolcott moved that President Wallace be given the authority to secure an option for 6 months on 96 acres of land located in the SE corner of the intersection of Church Road and Old Canton to Jackson Road at a purchase price not to exceed \$4000 per acre. Motion was seconded by Jim Ritchie and unanimously approved.
- V. BOND ISSUE - Jim Ritchie moved that the Authority request that the Board of Supervisors authorize up to the two mills as allowed by law to support bonds for justified land acquisition, utility work and road construction and repair in the Gluckstadt Park area. Motion was seconded by Lewellyn Dean and unanimously approved.

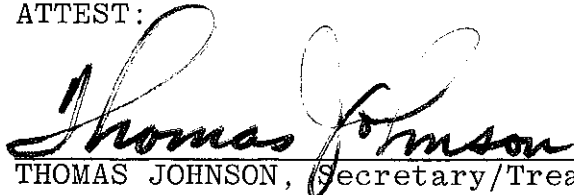
VI. LEVI RECEPTION - Thomas Johnson moved that a reception be held for local Levi officials and area leaders. Motion was seconded by Hite Wolcott and unanimously approved. Date was to be determined later.

There being no further business to come before the meeting, it was adjourned upon a motion duly made and seconded.

WITNESS OUR SIGNATURES ON THIS THE 28TH DAY OF MAY, 1981.

  
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JOHN M. WALLACE, President

ATTEST:

  
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THOMAS JOHNSON, Secretary/Treasurer

(SEAL)