

INDUSTRIAL DEVELOPMENT AUTHORITY OF MADISON COUNTY
MINUTES
October 13, 1980
Regular Meeting of Authority

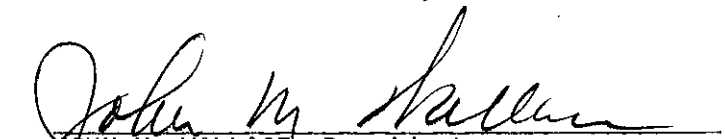
Present: John Wallace, Thomas Johnson, Hite Wolcott, Fred Estess, Lewellyn Dean,
Bob Montgomery, Ken Oilschlager

Absent: Jim Ritchie, Johnny Brown, Billy Cooper

- I. MINUTES - The minutes of the August 18, 1980 meeting of the Authority were read. Upon a motion by Thomas Johnson and second by Fred Estess, the minutes were unanimously approved.
- II. CHANGE OF FISCAL YEAR - Fred Estess moved that Article I Section 3 of the IDAMC bylaws be amended thus changing the organization's fiscal year from that of a calendar year to an October/September fiscal year. After brief discussion the motion was seconded by Thomas Johnson and unanimously approved.
- III. REPORTS - Bob Montgomery reported on the proposed Veterans Home for Canton and told members that there was still a chance to get the facility. Montgomery also stated that the Freeport Warehouse law that was at present un-clear, would be taken up in January in the legislature. John Wallace brought the group up to date on the Levi/UDAG project.
- IV. ELECTION OF OFFICERS - President Wallace told the group that it was time to elect new officers for the coming year. Lewellyn Dean moved that the group re-elect the same officers to serve another year's term. After brief discussion the motion was seconded by Fred Estess and unanimously approved.
- V. CONTRACT WITH CHAMBER OF COMMERCE - President Wallace and Ken Oilschlager presented a proposed Resolution (attached) which provided that the Madison County Chamber of Commerce provide staff assistance and office space to IDAMC for a fee. After a thorough discussion of the Resolution of Agreement Fred Estess moved that the Resolution be accepted by IDAMC and set on to the Chamber Board for their consideration. Motion was seconded by Hite Wolcott and unanimously approved. (Motion subsequently sent to Chamber Board and approved; copy signed by Chamber President and IDAMC President attached).

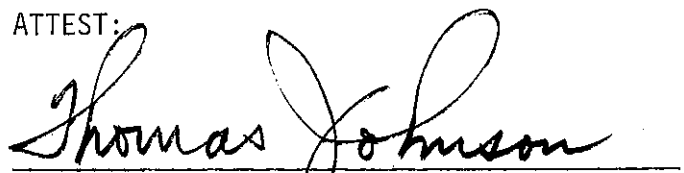
There being no further business to come before the meeting, it was adjourned upon a motion duly made and seconded.

WITNESS OUR SIGNATURES ON THIS THE 13TH DAY OF OCTOBER, 1980.



JOHN M. WALLACE, President

ATTEST:



THOMAS JOHNSON, Secretary/Treasurer

(SEAL)