

FINAL MINUTES OF THE APRIL 13<sup>th</sup>, 2017, REGULAR MEETING OF  
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY  
HELD AND CONDUCTED ON THE 13<sup>TH</sup> DAY OF APRIL 2017,  
AT 8:30 A.M.  
IN THE MCEDA CONFERENCE ROOM  
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,  
CANTON, MISSISSIPPI

The regular meeting of the Madison County Economic Development Authority was conducted on the 13th day of April 2017, at 8:30 a.m. in the MCEDA Office at 135 Mississippi Parkway, Canton, MS.

Members Present: Sells Newman, Doug Jones, Ed Gardner, Jim Smith, Calvin Harris  
Also present were Ken Oilschlager, Taquana Mack, Danielle Winningham

Guests: Philip LeRoux, Celeste Adams, Jan Collins

At 8:30 a.m., Chairman Slaughter announced that the members present constituted a quorum, declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Harris made a motion to adopt the agenda. After a second by Mr. Newman, the motion was unanimously approved.

Ms. Jan Collins provided an update for the Madison County Business League and Foundation (MCBL&F). There will be a Health and Wellness Breakfast on April 27<sup>th</sup> as well as the Madison County Young Professionals luncheon on April 28<sup>th</sup> to be held at Nissan. Ms. Collins stated that Madison County Law Enforcement Week will be May 15-21, 2017 as well as a host of other events that are coming up in the next month.

Mr. Oilschlager presented Philip LeRoux and Celeste Adams of Summers, Green, & LeRoux to the MCEDA Board. Mr. LeRoux was engaged to conduct the annual MCEDA audit and stated that all MCEDA records was in order. Mr. Harris made a motion to approve the audit report as presented. After a second by Mr. Smith, the motion was unanimously approved.

Mr. Jones made a motion to approve the minutes of the March 9, 2017, MCEDA Board Meeting. After a second by Mr. Smith, the motion was unanimously approved.

Mr. Smith made a motion to approve the minutes of the March 21, 2017, MCEDA Special Board Meeting. After a second by Mr. Newman, the motion was unanimously approved

Mr. Newman reported that he had reviewed the monthly MCEDA financials and all was in order. Mr. Newman made a motion to approve the MCEDA financial report as presented. After a second by Mr. Smith, the motion was unanimously approved.

Ms. Danielle Winningham provided a Business Development and Existing Industry Report. Ms. Winningham presented the updated projects report for the MCEDA Board review. She informed the board that Project CK1 will locate in Madison County and that they are currentluy working on their ACE grant. Project Musee has received the contract from Attorney Andy Clark and Project Teeball will be closing soon. She also reminded the board members of the annual MCEDA Industry Appreciation Event that will be held at the MCEDA office on May 4, 2017.

There was a motion by Mr. Harris to extend Mr. Oilschlager's Interim Executive Director contract until September 30, 2017. After a second by Mr. Smith, the motion was unanimously approved.

There was a motion by Mr. Smith, and a second by Mr. Jones to go into closed session for the purpose of discussing the need for an Executive Session to address prospective sale and/or leasing of MCEDA property in Madison County. The motion passed unanimously. There was then a discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Smith and a second by Mr. Harris to do so. This motion was unanimously adopted. Chairman Slaughter then opened the meeting to announce publicly that the Board was going into Executive Session to discuss prospective sale and/or leasing of MCEDA property in Madison County. Chairman Slaughter convened an Executive Session for this purpose.

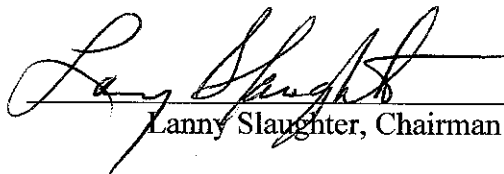
Mr. Jones made a motion to adjourn Executive Session. After a second by Mr. Newman, there was a unanimous vote to adjourn the Executive Session and reconvene the open session. The following actions were taken in Executive Session were then reported by the Chair:

Mr. Jones made a motion to allow Attorney Andy Clark to draft appropriate documents to suspend the escalation of lease payments for Rick Moore at the MS Film Studio. After a second by Mr. Harris, the motion was unanimously approved.

Mr. Smith made a motion to allow Attorney Andy Clark to draft appropriate documents to extend Purchaser's Due Diligence period for 120 days from March 26, 2017, without any additional earnest money deposit, so that the end of the Governmental Approvals Period in the New Traditions, LLC contract would expire on July 25, 2017. After a second by Mr. Jones, the motion was unanimously approved.

Mr. Gardner made a motion to allow Attorney Andy Clark to meet with Chris Powe and Global Training Institute to inform them of past due rent at the Collaboratory, to inquire as to their plan to get current, and to report back to the Board at the next meeting. After a second by Mr. Harris, the motion was adopted, with Mr. Jim Smith and Mr. Sells Newman voting "no."

At 11:26 a.m., upon a motion made by Mr. Smith, seconded by Mr. Jones and unanimously adopted, the meeting was adjourned.

  
Lanny Slaughter, Chairman

ATTEST:

  
Sells Newman, Secretary/Treasurer