

FINAL MINUTES OF THE APRIL 17, 2014, SPECIAL MEETING OF  
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY  
HELD AND CONDUCTED ON THE 17<sup>th</sup> DAY OF APRIL, 2014,  
AT 11:30 A.M.  
IN THE MCEDA CONFERENCE ROOM  
OF THE MCEDA OFFICES AT 625 HIGHLAND COLONY PARKWAY,  
RIDGELAND, MISSISSIPPI

The special meeting of the Madison County Economic Development Authority was conducted on the 17<sup>th</sup> day of April, 2014, at 11:30 a.m. in the MCEDA Office at 625 Highland Colony Parkway, Ridgeland, MS.

Members Present: Dick Hutchinson, Jim Smith, Bill Guion, Lanny Slaughter and Calvin Harris

Also present were Tim Coursey, Lenita Knight, and Attorney Andy Clark.

Guests: James Turner, Bruce Woods and Michael Simmons

At 11:47 a.m., Chairman Guion announced that the members present constituted a quorum and declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Slaughter made a motion to adopt the agenda as presented. After a second by Mr. Harris the motion was unanimously approved.

Mr. Coursey reported that the bids for the MCEDA office were accepted and opened on April 15, 2014 at 2:00pm at the MCEDA offices. It was reported that a total of 7 bids were received. Mr. Coursey reported that the JH&H Architect are facilitating bid tabulation process. The proposed building is most economical as it is a metal building with a brick façade. Mr. Coursey stated that Mr. Bruce Woods and Mr. James Turner are in attendance to further discuss the received bids.

Mr. Coursey introduced Mr. Bruce Woods with JH&H to provide further discussion. Mr. Woods stated that there were a total of 7 bids received for the project and added that this number is an adequate number of bidders. Mr. Woods added that the received bids all came in higher than anticipated. Mr. Woods stated that the contractors have been contacted regarding their thoughts about their bids. All contractors are comfortable with their bids as presented. Coleman Hammons Construction was the lowest bid at \$1,367,000.00 and Flagstar Construction Company was the highest at \$1,868,900.00. Mr. Woods stated that a decrease in the number of available sub-contractors is likely the cause of the higher bids.

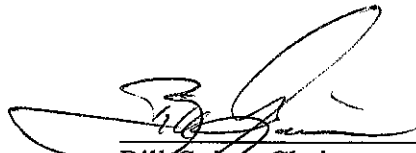
Mr. Woods stated that MCEDA has the option of accepting the bids as received or considering rebidding. Mr. Woods added that in re-bidding, you take the risk of receiving higher bids and or losing some bids. Mr. Woods stated that another option would be to accept the current bids and suggest some value engineering that could change the cost.

It is the recommendation of Mr. Bruce Woods, JH&H Architects, that MCEDA award the bid to Coleman Hammons Construction with the value engineering cuts that would be acceptable to MCEDA.

Mr. Coursey presented Mr. James Turner. Mr. Turner stated that he looked at the construction bids from an economic viability view. Mr. Turner presented a number of comparable constructions in the Madison County area. From the comparable constructions presented, Mr. Turner concluded that MCEDA might consider a possible existing building that might require some retrofit.

After discussion by the MCEDA Board, Mr. Slaughter made a motion that MCEDA accept the bids as they are and award the bid to Coleman Hammons Construction, the lowest bidder. After a second by Mr. Harris, the motion passed with one vote of no, by Dick Hutchinson.

At 1:19, upon a motion made by Mr. Smith, second by Mr. Hutchinson and unanimously approved the meeting was adjourned.



Bill Gujon, Chairman

ATTEST:



Richard Hutchinson