

FINAL MINUTES OF THE APRIL 19, 2007, SPECIAL MEETING OF
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 19TH DAY OF APRIL 2007,
AT 2:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE 1855 COURTHOUSE IN CANTON, MISSISSIPPI

The special meeting of the Madison County Economic Development Authority was conducted on the 19th day of April, 2007, at 2:30 a.m. in the 1855 Courthouse in the City of Canton.

Members Present: Chip Estes, Deborah Martin, Jack Harrington, John Almond and Dick Hutchinson. Also present were Tim Coursey, Lenita Knight, Mitch Stringer and Attorney Tom Cardin.

Guests: Duane O'Neill

At 2:35 p.m., Chairman Estes announced that the members present constituted a quorum and declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Almond made a motion to adopt the agenda as presented. After a second by Ms. Martin, the motion was unanimously approved.

There was a motion by Ms. Martin and second by Mr. Almond to go into closed session for the purpose of discussing the need for an Executive Session to discuss contractual services and funding requests. The motion passed unanimously. There was then a discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Almond and a second by Ms. Martin to do so. This motion was adopted unanimously. Chairman Estes then opened the meeting to announce publicly that the Board was going into Executive Session to discuss contractual services and funding requests. Chairman Estes convened an Executive Session for this purpose.

Ms. Martin made a motion to adjourn Executive Session. After a second by Mr. Almond, there was a unanimous vote to adjourn the Executive Session and reconvene the open session. The following actions taken in Executive Session were then reported by the Chair:

Mr. Hutchinson made a motion to approve a budget of \$5,000.00 for use in preparation for the upcoming NBAF Site visit. After a second by Mr. Almond, the motion was unanimously approved.

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Ms. Martin made a motion to accept the lowest quote for Flora Industrial Site work and preparation, with clarification that the lowest quote includes 4 inches of lime stone gravel and not clay gravel for the road. After a second by Mr. Harrington, the motion was unanimously approved.

Upon a motion made by Mr. Almond, seconded by Ms. Martin and unanimously adopted, the meeting was adjourned.

Bryan "Chip" Estes, Chairman

ATTEST:

Deborah Martin, Secretary-Treasurer