

FINAL MINUTES OF THE APRIL 14, 2010, MEETING OF
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 14TH DAY OF APRIL 2010,
AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 623 HIGHLAND COLONY PARKWAY,
RIDGELAND, MISSISSIPPI

The meeting of the Madison County Economic Development Authority was conducted on the 14th day of April, 2010, at 8:30 a.m. in the MCEDA Office at 623 Highland Colony Parkway, Ridgeland, MS.

Members Present: Jack Harrington, Calvin Harris, Dick Hutchinson, Chip Estes, Lanny Slaughter, and Bill Guion

Also present were Tim Coursey, Lenita Knight, Mitch Stringer, Taravia Seals and Attorney Jim Streetman.

Guests: Jan Collins and Buck Covington

At 8:40 a.m., Chairman Harrington announced that the members present constituted a quorum and declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Hutchinson made a motion to adopt the agenda as presented. After a second by Mr. Guion, the motion was unanimously approved.

Mr. Hutchinson made a motion to approve the March 10, 2010 minutes as presented. After a second by Mr. Harris, the motion was unanimously approved.

Mr. Coursey reported that he met with developers of the water park proposed to be built on the 16th section land in Gluckstadt. Mr. Coursey stated that he showed the MCEDA leased 16th section property to these developers. The MCEDA Board would like to find out if the developers would be receptive to a forfeitable earnest money option for the purpose of securing the land.

Mr. Coursey reported that the MCEDA Board will need to identify who should serve as the MCBL appointees. Mr. Estes made a motion to appoint Mr. Calvin Harris, Mr. Dick Hutchinson and Mr. Bill Guion to serve on the Madison County Business League's Board of Directors. After a second by Mr. Harris the motion was unanimously approved.

Mr. Estes shared information about the possibility of Gluckstadt incorporating. Mr. Estes proposed that the MCEDA staff conduct a survey of the industry in Gluckstadt to determine how they feel about the possibility of becoming a municipality. Mr. Stringer will contact the

Gluckstadt industries and report this information to the MCEDA Board at the next Board meeting.

Mr. Coursey presented Mr. Buck Covington of Parkway Properties to the MCEDA Board. Mr. Covington made a presentation concerning the location of the new MCEDA office. Mr. Covington stated that Parkway Properties would like to build MCEDA a building. Mr. Covington provided a Market overview of Madison County as well as some available property listings.

Mr. Coursey presented a review and analysis of potential office sites for MCEDA. This analysis included a review of overall vicinity and site maps, site locations, site review, travel distance evaluation and site location matrix examination. It is the will of the MCEDA Board to look at existing buildings and form a committee to find properties in the next 2 weeks. The committee will consist of Mr. Coursey, Mr. Guion, Mr. Estes, and Mr. Harrington.

Mr. Estes made a motion to pass the financial report subject to additional documentation to be communicated to Mr. Coursey. After a second by Mr. Harrington, the motion was passed unanimously.

Mr. Coursey stated that he met with County Administrator, Mark Houston who informed him that it is likely that the Madison County board of Supervisors will probably rehire Mr. Steve Seale and the MCEDA will be asked to share that cost.

Mr. Coursey reported that the MCEDA sign in Gluckstadt has been refurbished. A photo of the updated sign is included in the MCEDA Board packet.

Mr. Coursey reported that Attorney Clark wrote a letter of inquiry to Mr. Bob Montgomery about the increase in the PID assessment for MCEDA. It is the will of the MCEDA Board to allow MCEDA's legal council to review the information and inform the Board of its findings at the next MCEDA Board meeting.

Attorney Streetman provided an update from legal counsel. Attorney Streetman stated that they are still waiting to receive an AG's opinion regarding MCEDA's authority to auction. Attorney Streetman felt that he should have an answer by the next MCEDA Board meeting. Attorney Streetman also reported that legal counsel has been working to complete the Monsanto project.

Mr. Coursey reported that he, Mr. Harris, Mr. Hutchinson and Supervisor Paul Griffin had a productive meeting with Mr. Glen Rushing, owner of Piggly Wiggly in Canton. Mr. Coursey reported that information is still being gathered. Mr. Coursey reported that Mr. Jeff Ballweber has submitted grant applications for the area.

Ms. Jan Collins provided an update for the Madison County Business League. Ms. Collins stated that the Economic Symposium will be held on May 4, 2010 at Nissan North America in Canton. Tickets are \$45.00 per person. Ms. Collins is asking for all board members to participate. Advertising for this event has been secured in the Madison County Herald and the Mississippi Business Journal.

Mr. Coursey reported that he does not have any travel request at this time.

Mr. Stringer reported that he met with Cardinal Health and CB Richard Ellis. Mr. Stringer stated that this was an impressive meeting. Mr. Stringer is a recent graduate of the Economic Development Institute.

Ms. Knight reported that she attended an event at the Nissan facility in Canton. This meeting was to build better relationships and to better inform about Nissans impact in Mississippi. Ms. Knight also stated that Nissan allowed those in attendance a first look at their new commercial vehicle line up.

Ms. Knight also reported that the Sister City planning continues to be on tract. The selected students are meeting every Sunday as well as Thursdays to prepare for their travel to Japan. They are learning etiquette as well as some Japanese language and living instructions in a Japanese homes.

Mr. Estes suggested video taping the Economic Symposium and including it on the MCEDA and MCBL websites.

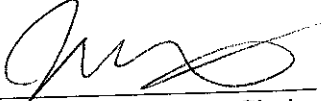
There was a motion by Mr. Harris and second by Mr. Guion to go into closed session for the purpose of discussing the need for an Executive Session. The motion passed unanimously. There was then a discussion of the need to go into Executive Session, at the conclusion of which there was a motion by Mr. Slaughter and a second by Mr. Guion to do so. This motion was adopted unanimously. Chairman Harrington then opened the meeting to announce publicly that the Board was going into Executive Session. Chairman Harrington convened an Executive Session for this purpose.

Mr. Hutchinson made a motion to adjourn Executive Session. After a second by Mr. Slaughter, there was a unanimous vote to adjourn the Executive Session and reconvene the open session. The following actions taken in Executive Session were then reported by the Chair:

Mr. Hutchinson made a motion to approve proposed salary increases to be indicated in the individual personnel files. After a second by Mr. Harris the motion was unanimously approved.


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At 11:42, upon a motion made by Mr. Slaughter, seconded by Mr. Hutchinson and unanimously adopted, the meeting was adjourned.



Jack Harrington, Chairman

ATTEST:



Bryan Chip Estes, Secretary-Treasurer