

MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
MINUTES
Regular Meeting
August 23, 1994
North Liberty Street Office; 6:30 P.M.

PRESENT: Brance Beamon, Thomas Johnson, Anne King, Duke Loden, Bob Montgomery, Joe Waggoner, John Wallace, and Hite Wolcott

ABSENT: Mark Bounds, Mary Hawkins, and Steve Duncan


- I. WELCOME - President Wallace welcomed everybody and called the meeting to order after sandwiches had been enjoyed since 6:00 p.m.
- II. MINUTES - The Minutes from the June 23, 1994 meeting were read first and a motion by Secretary-Treasurer Johnson for their acceptance with the noted correction was seconded by Mr. Beamon, and approved by all. Next the Minutes of the July 18, 1994 meeting were accepted again with two corrections after a motion by Secretary-Treasurer Johnson and a second by Ms. King with unanimous approval.
- III. FINANCES - Executive Vice President Loden noted that a folder of invoices of the prior month was available for inspection on the table. He summarized the July 31, 1994 computerized statement showing current assets in capitol project funds of \$147,436.88, the Account Balances sheet (hereafter attached) shows \$76,992,85 in the Construction Savings Account as the largest account balance. The largest item shown on the Expense Docket for prior month was \$10,000.00 for the balance of the \$20,000.00 MCEDA owed for co-sponsoring the Metro Economic Development Alliance for area wide marketing. The financial report was accepted with an unanimous vote of approval after a motion by Ms. King and a second by Secretary-Treasurer Johnson.
- IV. STRATEGIC PLANNING - President Wallace explained that the budget request needed to fund the program suggested by the strategic plan had been made to the Board of Supervisors last week. A decision to present the strategic plan to the municipal and other county officials was set for 6:00 p.m. on Monday, September 12, with Ms. King and Executive Vice President Loden to handle selecting a south Madison location for the presentation.
- V. ENGINEERING - In his engineering projects status report, Mr. Waggoner reminded the Board of the CCIC water tank paint dispute, and he showed the full color map of the Central Mississippi Industrial Center recently completed.
- VI. INDUSTRIAL/COMMERCIAL ACTIVITIES - Executive Vice President Loden listed recent prospects as a beverage distribution at Gluckstadt, a woodworking at Ridgeland, a proposed Parker expansion at Madison, the North American Plastics expansion and railroad extension at Gluckstadt, and the theme park. An automobile parts distribution prospect had requested that Madison County construct and/or finance a 45,000 square foot building at Gluckstadt for its use over five to seven years. After some discussion, the consensus was to continue to negotiate such a deal but for the private company to pay for the building's insurance, taxes, and maintenance.

As far as the Ridgeland commercial/industrial park, the Ridgeland city officials have not decided on either the Moon 40 acres or the Hart 90 acres. They are also still considering their position on industrial tax exemptions.


In other industrial news, Holland House of Canton will supposedly close in September.

- VII. TEAM CITIES PROGRAM - A handout on the Team Cities Program being promoted by MP&L was summarized by Executive Vice President Loden. After some discussion, a motion was made by Ms. King for MCEDA to act as county-wide coordinator of this program provided that all cities agree to participate in it. The motion passed unanimously after a second had been provided by Mr. Beamon.
- VIII. INTERNATIONAL PAPER - Executive Vice President Loden told of International Paper Company's request to extend their lease on four to five acres along Covington Drive in Canton for a year. After some comments that the \$250 per month lease needed to increase, everyone approved a motion for Mr. Loden to negotiate an extension of this lease. The motion having been made by Ms. King and seconded by Vice President Wolcott.
- IX FLORA SIGN - A design for a new highway sign for the new Flora Industrial Park was shown by Executive Vice President Loden. He noted that the Flora Mayor and Aldermen had already approved the design, and that a public bid for its erection had begun in the newspaper. He also noted that the Flora Mayor and Aldermen were happy with a revision of the industrial park map done by David Holman. After some suggestion about the wording, the advertisement for this bid was unanimously approved by a motion by Mr. Beamon and a second by Ms. King.
- X. OTHER BUSINESS - Mention of county-wide industrial zoning and architectural review by MCEDA as pending with the supervisors, and of the Canton Separate School District were made.
- XI. UPCOMING EVENTS - The next regular meeting was set for Tuesday, September 27, 1994. Madison County's Salute to Industry reception is scheduled for Thursday, September 15th at 5:50 - 7:30 p.m. On Friday, September 9th the presentation of the Madison Central High School Resolution will be made with Ms. Hawkins coordinating this event from her office.
- XII. ADJOURNMENT - There being no other business, a motion for adjournment was duly made, seconded, and approved by all.

WITNESS OUR SIGNATURES:



JOHN WALLACE, PRESIDENT



THOMAS JOHNSON SECRETARY-TREASURER