

MINUTES OF THE AUGUST 27, 2001, SPECIAL MEETING  
OF THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY  
HELD AND CONDUCTED ON THE 27TH DAY OF AUGUST, 2001, AT 5:00 P.M.,  
IN THE MCEDA CONFERENCE  
ROOM OF THE 1855 COURTHOUSE IN CANTON, MISSISSIPPI

The special meeting of the Madison County Economic Development Authority was conducted on the 27th day of August, 2001, at 5:00 p.m. in the 1855 Courthouse in the City of Canton, Mississippi.

Members Present: Sammy Brown, Chip Estes, Thomas Johnson, Billy Thames, John Wallace and Hite Wolcott. Also present were Jerry Acy, Bob Montgomery, and Joy Foy.

Chairman Estes announced that the members who were present constituted a quorum and after dinner and a work session, declared the meeting duly convened at 6:00 p.m.

Mr. Johnson made a motion to authorize MCEDA engineers to make application for a SRF loan at an interest rate of 1.75% to fund the Madison County sewer project, contingent upon approval by the Madison County Board of Supervisors prior to actually executing the loan. After a second by Dr. Thames, the motion was approved with Mr. Wallace voting no.

Dr. Thames made a motion to authorize negotiations in obtaining options on the MS Livestock Association at the west end of the Canton Commercial and Industrial Center along Highway 22. After a second by Mr. Brown, the motion was unanimously approved. The other adjoining land owners will be contacted about their interest in selling.

At 7:55 p.m., Dr. Thames made a motion to adjourn executive session. With a second from Mr. Brown and with all voting "aye" the executive session was adjourned and the general session reconvened.

At 8:00 p.m., Mr. Johnson made a motion to adjourn. After a second by Mr. Wallace, the motion was unanimously approved.

  
BRYAN "CHIP" ESTES, CHAIRMAN

ATTEST:

  
STEVE DAVENPORT, SECRETARY/TREASURER