

INDUSTRIAL DEVELOPMENT AUTHORITY OF MADISON COUNTY
MINUTES
SPECIAL MEETING
December 1, 1992
New Orleans Cafe, Ridgeland; 11:30 a.m.

PRESENT: Mark Bounds, Brance Beamon, Anne King, Duke Loden, Bob Montgomery, John Wallace, and Hite Wolcott

ABSENT: Mary Hawkins, and Thomas Johnson

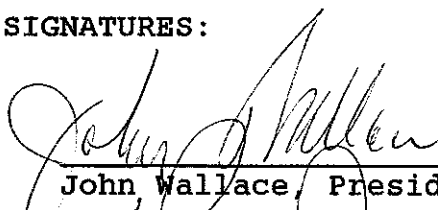
GUESTS: Charlie Cook and C.R. Williamson of Williamson Foods; Steve Murrey of MSU; Charles Weems of Canton; Gloria Green of State Attorney General Office; Ruth Ann Williams and Perry Winegarden of Mississippi Department of Human Services

I. PURPOSE - After introductions and meals being ordered, Mr. Williamson and President Wallace spoke of the purpose of the special meeting to be so that everyone could learn more details on the proposed training grant to Williamson Foods. Mrs. Williams and Mr. Winegarden explained their hopes of this new training program. IDAMC would be the conduit for the local matching funds. Mr. Williamson would submit a "reporting work sheet" reimbursement request to accountant Weems whom would request the reimbursement from the state.

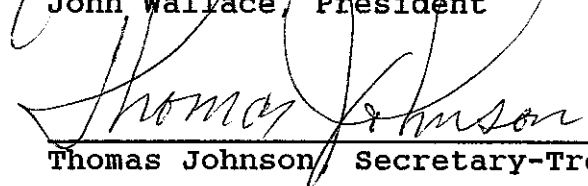
II. DISBURSEMENT AGENT - After several questions, a motion was made by Ms. King for IDAMC to sign the "provider memorandum of understanding" to assist with this project, which could provide employment for 38-100 persons, by acting as disbursement agent for the local matching funds by writing checks only after documented approval for the reimbursement is received from the State Department of Human Services. The motion was approved unanimously after a second was provided by Vice President Wolcott. A second motion was then made by Ms. King authorizing Executive Vice President Loden and any one of the officers to make the reimbursements after a review of the contract has been done by Human Services and by IDAMC's legal counsel.

III. ADJOURNMENT - As no other business was brought forward, a motion for adjournment was duly made, seconded, and approved.

WITNESS OUR SIGNATURES:



John Wallace, President



Thomas Johnson, Secretary-Treasurer