

FINAL MINUTES OF THE DECEMBER 10, 2015, MEETING OF  
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY  
HELD AND CONDUCTED ON THE 10<sup>th</sup> DAY OF DECEMBER, 2015,  
AT 8:30 A.M.  
IN THE MCEDA CONFERENCE ROOM  
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,  
CANTON, MISSISSIPPI

The meeting of the Madison County Economic Development Authority was conducted on the 10<sup>th</sup> day of December, 2015, at 8:30 a.m. in the MCEDA Office at 135 Mississippi Parkway, Canton, MS.

Members Present: Jim Smith, Dick Hutchinson, Lanny Slaughter, Calvin Harris, Bob Williams, and Dwight Luckett

Also present were Tim Coursey, Taquana Mack, Danielle Winningham, and Attorney Andy Clark.

Guests: Jan Collins, Sheila Jones

At 8:38 a.m., Chairman Hutchinson announced that the members present constituted a quorum and declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Harris requested that the agenda be amended to include the Executive Session being moved up towards the beginning of the board meeting since a couple of the Directors have to leave early.

Mr. Williams made a motion to adopt the agenda. After a second by Mr. Slaughter, the motion was unanimously approved.

Mr. Williams made a motion to approve the minutes of the November 8, 2015 MCEDA Board meeting and special meeting of the Executive Committee on November 19, 2015. After a second by Mr. Slaughter, the motion was unanimously approved.

Mr. Slaughter reviewed the MCEDA financials and stated that all was well. Mr. Slaughter made a motion to approve the financials as presented. After a second by Mr. Williams, the motion was unanimously approved.

Ms. Jan Collins provided an update for the Madison County Business League and Foundation (MCBL&F). She stated the need for MCEDA to replace a member on the MCBL&F board since Mr. Bill Guion is no longer serving. Mr. Hutchinson stated that the new selected member will be replaced by the end of the year.

The annual Vision Celebration held on November 17<sup>th</sup> at the Country Club of Jackson was a great success. A video will be posted on the website.

Ms. Collins stated that she was proud to announce that the North Madison County Excel by 5 became a certified early child care community.

The 2015 Government Relations Committee Legislative breakfast will be held on December 16<sup>th</sup> at Butler Snow beginning at 8:30 a.m. and Ms. Collins asked the board for their RSVPs since seating is limited. The Madison County Business League and Foundation will also be sponsoring the reception after the swearing in of new officials on December 30, 2015.

Ms. Collins also provided that the next Youth Leadership day will be January 20<sup>th</sup> and will be on the Quality of Life in Madison County.

The annual League and Legislature will be held on February 24, 2016 at the Old Capitol Inn in Jackson.

She also stated that MCBL&F is still looking to plan an open house for the new MCEDA office for early January 2016.

There was a motion by Mr. Williams and second by Mr. Harris to go into closed session for the purpose of discussing the need for an Executive Session to address economic development projects. The motion passed unanimously. There was then a discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Williams and a second by Mr. Slaughter to do so. This motion was adopted unanimously. Chairman Hutchinson then opened the meeting to announce publicly that the Board was going into Executive Session to discuss economic development projects. Chairman Hutchinson convened an Executive Session for this purpose.

Mr. Williams made a motion to adjourn Executive Session. After a second by Mr. Harris, there was a unanimous vote to adjourn the Executive Session and reconvene the open session. The following actions taken in Executive Session were then reported by the Chair:

Mr. Harris made a motion to execute MCEDA's option to purchase the five acres near the North Madison County Lake. After a second by Mr. Slaughter, the motion was passed with Mr. Williams and Mr. Smith voting no.

Mr. Coursey reviewed the process of the election of secretary for the MCEDA board. He provided a list with the member's names and expiring terms to show the sequence.

Mr. Coursey stated that MCEDA received  $\frac{1}{4}$  (\$160,000.00) of the approved budgeted monies from the Board of Supervisors.

Mr. Coursey provided an update on the Collaboratory stating that it has seen a lot of activity in the last month with classrooms being rented for \$200 per day and being used by several companies. Phase II of the construction is continuing and the back flex space will be built out for Brad McMullin in the upcoming weeks.

Mr. Coursey stated that a BioMed company by the name of Hope Prosthetics and Orthotics is looking to enter into a lease with MCEDA for office space at the Collaboratory.

Mr. Coursey updated the board on the ThinkAnew recommendation from the Executive committee. Attorney Andy Clark spoke with ThinkAnew's attorney and stated that the lease will stand as is and MCEDA will allow them to vacate the premises. Attorney Andy Clark will draft a letter to ThinkAnew.

Mr. Coursey asked the board to consider amending Global Training's lease since they will not be using the back hangar area where the helicopter will be. Global Training has requested a reduction in their lease until the helicopter is received. Mr. Slaughter made a motion to amend and reduce Global Training's lease from \$11,467.00 per month to \$8,507.34 per month beginning January 1, 2016. After a second by Mr. Harris, the motion was unanimously approved.

The MCEDA office construction punch list is nearing completion with only four small issues remaining and then the construction contract will be closed out.

Mr. Coursey stated that it was suggested that MCEDA waits until January to have a Conference Center planning meeting with the Board of Supervisors which gives the new Supervisors a chance to be seated in office.

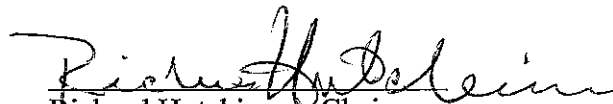
Mr. Coursey stated when MCEDA financed its new office building there was an agreement with Priority One to open a deposit account with them. Mr. Smith made a motion authorizing Mr. Coursey to open a deposit account with Priority One Bank and select authorized signers. After a second by Mr. Harris, the motion was unanimously approved.


Mr. Coursey informed the board that there will be a trade group of Serbians visiting MCEDA on this week to discuss some of their economic development needs and business relations. Mr. Coursey also stated that he will engage Susan Maquez in undertaking some public relations for MCEDA using press releases to develop some placement stories as MCEDA realizes more successes.

Mr. Coursey stated that MCEDA will be planning a Spring Cherry Tree Planting ceremony for the spring to honor Nissan and Japanese suppliers.

Ms. Coursey provided an existing industry report and a project spreadsheet with updates was provided to the board in their books by Ms. Winningham. Ms. Winningham is working on a project and was unable to attend but provided an extensive report.

At 10:18 a.m., upon a motion made by Mr. Williams, second by Mr. Harris and unanimously approved, the meeting was adjourned.

  
Richard Hutchinson, Chairman

ATTEST:  
  
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Calvin Harris

