

FINAL MINUTES OF THE DECEMBER 12, 2014, MEETING OF
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 12TH DAY OF DECEMBER, 2014,
AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 625 HIGHLAND COLONY PARKWAY,
RIDGELAND, MISSISSIPPI

The meeting of the Madison County Economic Development Authority was conducted on the 12th day of December 2014, at 8:30 a.m. in the MCEDA Office at 625 Highland Colony Parkway, Ridgeland, MS.

Members Present: Bill Guion, Dick Hutchinson, Lanny Slaughter, Calvin Harris, Baxter Strain, Bob Williams

Also present were Tim Coursey, Attorney Andy Clark, Danielle Winningham, and Taquana Mack.

Guests: Jan Collins, Kate Royals

At 8:38 a.m., Chairman Guion announced that the members present constituted a quorum and declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Coursey introduced guest, Kate Royals, from the Clarion Ledger to the MCEDA board.

Mr. Williams made a motion to adopt the agenda as presented. After a second by Mr. Harris, the motion was unanimously approved.

Mr. Williams made a motion to approve the minutes of the November 20, 2014 MCEDA Board meeting. After a second by Mr. Harris, the motion was unanimously approved.

Mr. Strain reported that he had reviewed the Financial Report and everything appeared to be in order. Mr. Williams made a motion to approve the MCEDA financial report as presented. After a second by Mr. Strain, the motion was unanimously approved.

Ms. Jan Collins provided an update for the Madison County Business League (MCBL). She stated that MCBL and the Foundation's merger is complete. The board meeting was held on December 11th and all paperwork was signed. There was a reception following the meeting.

Ms. Collins stated that the League and Legislature will be held on February 25, 2015 and the guest speaker will be Philip Gunn. She also stated that there will be a government relations meeting at Adams and Reese on December 18, 2014.

Ms. Collins reported that the Youth Leadership's Quality of Life Day is scheduled for January 21, 2015 and that she chaired the adult leadership day and it was a success.

Mr. Coursey stated that the Global Training Institute (GTI) will begin classes in January 2015 and bids for renovating the GTI suites will begin next week. He also stated that the Think Anew spacing is almost complete. Mr. Strain made a motion to authorize Mr. Coursey to bid on the work needed for the Global Training Institute space in the Collaboratory. After a second by Mr. Slaughter, the motion was unanimously approved.

Mr. Coursey stated that the Parkway East PID payment notice was received. Attorney Andy Clark stated that MCEDA has acknowledged receipt of the notice and will note it in the minutes. This is the same action that the county has taken.

Mr. Coursey stated that MCEDA's new office construction is progressing and MCEDA is looking to move some time in March 2015.

Mr. Coursey indicated that the property behind Levi is currently in the process of being prepped for sale and a For Sale sign will be installed on the property in the upcoming weeks.

Mr. Coursey provided that the Global Training Institute will be holding classes soon. This will allow additional revenue for MCEDA eventually. Mr. Coursey presented the board with the contract from Global Training Institute. Mr. Strain made a motion to enter into contract with Global Training Institute. After a second by Mr. Harris, the motion was unanimously approved.

Mr. Coursey stated that MCEDA has received the estimate to haul and fill dirt on the MCEDA site behind Levi's in order to bring the surplus property up to grade. Mr. Smith made a motion authorizing the excavation work to proceed. After a second by Mr. Slaughter, the motion was unanimously approved.

Ms. Danielle Winningham provided the board with a business development report stating that the existing industry event at Two Rivers was a success and MCEDA received great feedback. There were over 50 director and managers from companies such as Nissan and Entergy attending. She said that an existing industry event would be planned at Panther Creek for the spring. She provided that she helped facilitate a meeting between Arkansas State University and PECO reps as well as she is working on the upcoming Q&A walk-through with Governor Bryant on December 22, 2014 at the Collaboratory. She reported that MCEDA has an ad in Pointe Innovation and will be sending copies of the publication out to market to healthcare professionals.

There was a motion by Mr. Williams and second by Mr. Harris to go into closed session for the purpose of discussing the need for an Executive Session to discuss land sale and personnel. The motion passed unanimously. There was then a discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Slaughter and a second by Mr. Harris to do so. This motion was adopted unanimously.


Chairman Guion then opened the meeting to announce publicly that the Board was going into Executive Session to discuss land sales and personnel. Chairman Guion convened an Executive Session for this purpose.

Mr. Williams made a motion to adjourn Executive Session. After a second by Mr. Slaughter there was a unanimous vote to adjourn Executive Session. And reconvene the open session. The following actions taken in Executive Session were then reported by the Chair:

Mr. Williams made a motion that Board counsel draft, and Mr. Coursey execute a one-year option at a cost of \$500.00, and granting MCEDA a first right of refusal on purchasing the Sulphur Springs Lake parcel at a cost of \$35,000.00. After a second by Mr. Slaughter, the motion was unanimously approved.


Mr. Williams made a motion authorizing Mr. Coursey to conduct all necessary due diligence and to negotiate and execute a sales contract on the MCEDA land next to ABC. After a second by Mr. Hutchinson, the motion was unanimously approved.

At 10:07 a.m., upon a motion made by Mr. Williams, second by Mr. Slaughter and unanimously approved the meeting was adjourned.



Bill Guion, Chairman

ATTEST:



Baxter Strain, Secretary/Treasurer