

MINUTES OF THE DECEMBER 2, 1999 SPECIAL MEETING  
OF THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY  
HELD AND CONDUCTED ON THE 2ND DAY OF DECEMBER, 1999, AT 12:00 NOON  
ON THE SECOND FLOOR OF THE  
1855 COURTHOUSE IN CANTON, MISSISSIPPI

The December, 1999, special meeting of the Madison County Economic Development Authority was conducted on the 2nd day of December, 1999, at 12:00 noon in the 1855 Courthouse in the City of Canton, Mississippi.

Members Present: Chip Estes, Thomas Johnson, Ray Phillips, John Wallace and Hite Wolcott. Also present were Bob Montgomery and Joy Foy.

Guests: Louise Spivey, David Richardson and J.L. McCullough

After lunch, Chairman Wallace announced that the members of the Authority who were present constituted a quorum and declared the meeting duly convened.

At 12:30 a.m., Mr. Wolcott made a motion to enter closed session. After a second by Mr. Johnson, the motion was unanimously approved

After discussion of matters, Mr. Johnson made the motion to return to open session. Mr. Phillips seconded the motion and it was unanimously adopted, whereupon Chairman Wallace reconvened the open session. The reason stated for executive session was a personnel matter.

For the stated reason, Mr. Johnson made a motion to declare an executive session. After a second by Mr. Phillips, the motion was unanimously approved. Whereupon, Chairman Wallace closed the open meeting and convened an executive session at 12:35 a.m.

Chairman Wallace explained that the selection committee's search for an executive had carried them through 17 candidates who applied for the job. The committee's recommendation to the Board is Jerry Acy. Mr. Acy's resume was distributed for consideration. After discussion, Mr. Phillips made a motion to hire Mr. Acy under the conditions outlined in the draft letter presented that is attached and made a part of these Minutes by reference. Mr. Johnson seconded, and the motion was unanimously approved.

At 2:00 p.m., Mr. Johnson made a motion to adjourn executive session. After a second by Mr. Phillips the motion was unanimously approved. Chairman Wallace then adjourned the executive session and re-convened the open meeting.

At 2:35 p.m., Mr. Estes made a motion to adjourn the meeting. After a second by Mr. Phillips, the motion was unanimously approved. Chairman Wallace adjourned the meeting.

  
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JOHN WALLACE, CHAIRMAN

ATTEST:

  
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CHIP ESTES, SECRETARY-TREASURER