

FINAL MINUTES OF THE FEBRUARY 16, 2006, MEETING OF THE  
MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY  
HELD AND CONDUCTED ON THE 16TH DAY OF FEBRUARY, 2006,  
AT 8:30 A.M.  
IN THE MCEDA CONFERENCE ROOM  
OF THE 1855 COURTHOUSE IN CANTON, MISSISSIPPI

The meeting of the Madison County Economic Development Authority was conducted on the 16th day of February, 2006, at 8:30 a.m. in the 1855 Courthouse in the City of Canton, Mississippi.

Members Present: Kevin Broughton, Steve Davenport, Chip Estes, Barbara Gray and Thomas Johnson. Also present were Tim Coursey and Joy Foy

Guests: Chad Wages, Leslie Scott, Elizabeth Garner, Elizabeth Raley, Charles Williford, Kirby Bolden and Kirk Cameron

At 8:30 a.m., Chairman Davenport announced that the members present constituted a quorum and declared the meeting duly convened.

Ms. Gray made a motion to adopt the agenda. After a second by Mr. Johnson, the agenda was unanimously adopted.

Mr. Johnson made a motion to approve the minutes of the January 19, 2006, meeting as presented. After a second by Mr. Estes, the motion was unanimously adopted.

Ms. Raley reported that the Madison County Foundation is busy preparing documentation for the upcoming Washington trip. Plans are under way for the mid-year meeting for the Foundation scheduled to be held March 21, 2006, at the Annandale Country Club with Congressman Chip Pickering invited as keynote speaker. She also reported plans for a membership breakfast hosted by Nissan with focus on membership from the Nissan suppliers.

Mr. Kirk Cameron presented plans for a 3,200 square foot building that will house the corporate office and work center of the Madison Planting and Design Group (MPDG) in the Canton Commercial and Industrial Center (CCIC). The architectural features of the facility are not finalized; however, the site plan showing the required access point was reviewed. Mr. Johnson made a motion to approve the construction access using a 55 l.f. of 30" pipe and curb cut onto Commercial Parkway as requested. After a second by Ms. Gray, the motion was unanimously adopted. A copy of the site plan is attached to and made a part of the minutes by reference as attachment "A".

Attorney Scott discussed the issue of eminent domain as considered by the state legislators and other routine matters she monitored for MCEDA since the last meeting, including the Cascio building at Central Mississippi Industrial Building, the 16<sup>th</sup> Section Memorandum of Agreement and closing of the MPDG land purchase in January.

Mr. Coursey reported that the MCEDA's marketing brochures and the kiosk have been delivered. There are four prospects, two of which are looking at space in the Training Facility, being worked for Madison County. He also requested a half day planning session and a trip for the board to tour the north Madison County project area. After discussion, it was the board's consensus to have specifics outlined for the planning session and then to determine a day acceptable to the board members and use half the time for the planning session and the other half for touring the site.

Travel approval for the MetroJackson Economic Development Alliance's consultant trips to Chicago and New York in June was considered. Ms. Gray made a motion to approve the requested travel provided reports are made to the board after the trips. After a second by Mr. Estes, the motion was unanimously adopted.

Mr. Coursey reported bids have been taken for remodeling the courthouse bathrooms. It was the consensus of the board to table this discussion until details of the county's renovation plans for the courthouse are known.

Mr. Johnson made a motion to approve the financial reports and payment of monthly invoices. After a second by Mr. Estes, the motion was unanimously adopted. The financial reports are attached to and made a part of the minutes as attachment "B".

At 9:15 a.m., Mr. Johnson made a motion to enter into closed session to determine whether to declare an executive session. After a second by Ms. Gray, the motion was unanimously adopted. At that time, Chairman Davenport adjourned the open session and convened the closed session.

There was a discussion about the need to go into executive session to discuss transaction of business and discussion regarding the prospective purchase, sale or leasing of lands and transaction of business and discussion of personnel matters.

For the above stated reasons, Ms. Gray made a motion to declare an executive session. After a second by Mr. Johnson, the motion was unanimously adopted. At 9:20 a.m., Chairman Davenport declared the executive session convened.

Following discussion of these matters, Mr. Estes then made a motion to return to open session. After a second by Ms. Gray, the motion was unanimously adopted. Whereupon, Chairman Davenport adjourned the closed session and reconvened the open session.

In open session, Chairman Davenport announced that the following actions were taken in executive session.

Attorney interviews for consideration of the MCEDA legal counsel:

1. Butler Snow O'Mara – Leslie Scott and Elizabeth Garner
2. Mason Heidelberg – Mason Heidelberg and Kim B
3. Scott, Sullivan, Streetman, Fox – Jim Streetman, Trey O'Cain and Kim Turner
4. Latham & Burwell – Todd Burwell and Rob Spell
5. Ernie Stewart – Ernie Stewart

In March, additional interviews will be conducted, after which a firm will be selected.

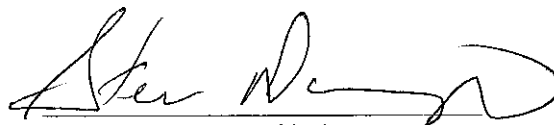
Mr. Broughton joined the meeting during the interview process at 10:10 a.m.

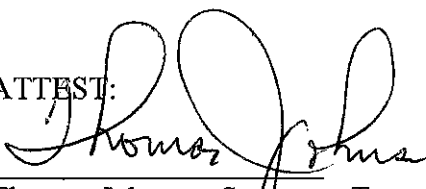
Mr. Coursey presented a power point overview of MCEDA's financials.

Mr. Coursey will explore options for expanding the MCEDA industrial park holdings along Highway 22.

Mr. Estes made a motion to grant a 3% salary increase for Mr. Coursey effective February 1, 2006. After a second by Mr. Johnson, the motion was unanimously adopted.

At 10:35 a.m., upon motion made by Mr. Broughton, seconded by Ms. Gray and unanimously adopted the meeting was adjourned.

  
Steve Davenport, Chairman

ATTEST:  
  
Thomas Johnson, Secretary-Treasurer