

FINAL MINUTES OF THE JANUARY 13, 2010, MEETING OF
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 13TH DAY OF JANUARY 2010,
AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 623 HIGHLAND COLONY PARKWAY,
RIDGELAND, MISSISSIPPI

The meeting of the Madison County Economic Development Authority was conducted on the 13th day of January, 2010, at 8:30 a.m. in the MCEDA Office at 623 Highland Colony Parkway, Ridgeland, MS.

Members Present: John Almond, Jack Harrington, Calvin Harris, Dick Hutchinson, Chip Estes, Lanny Slaughter and Bob Williams

Also present were Tim Coursey, Lenita Knight, Mitch Stringer, Taravia Seals and Attorney Andy Clark.

Guests: Jan Collins

At 8:35 a.m., Chairman Hutchinson announced that the members present constituted a quorum and declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Williams made a motion to adopt the agenda as presented. After a second by Mr. Almond, the motion was unanimously approved.

Secret ballots were marked to elect the 2010 Secretary/Treasurer. In keeping with the By-Laws, Vice Chairman Harrington moved in to the Chairman position, and Secretary/Treasurer Harris moved into the Vice Chairman position. After tallying of the votes by Attorney Clark, Mr. Chip Estes was announced as winning the election with 5 votes and was named Secretary/Treasurer. 2 votes were cast for Mr. Bob Williams. Chairman Hutchinson passed the chairman responsibilities to the new Chairman, Jack Harrington.

Mr. Slaughter made a motion to adopt the December 18, 2009, minutes as presented. After a second by Mr. Williams the motion was unanimously approved.

Mr. Harris made a motion to approve the financial report as presented. After a second by Mr. Almond, the motion was unanimously approved.

Mr. Coursey stated that he has been asked to look at the value MCEDA is receiving for the cost being paid for the Washington Consultants. It is the direction of the MCEDA Board for Mr. Coursey to communicate with County Comptroller, Mark Houston and see if the county feels that they are getting what has been requested of the 2 lobbyist. The MCEDA Board also

determined that each Board member contact their BOS to determine their feelings regarding the effectiveness of each lobbyist.

Mr. Coursey reported that he met with representatives of Eco-Systems. They discussed multiple proposals for cleaning up the Pickens Lumber site in Kearney Park in Flora. Mr. Coursey stated that MCEDA would act in partnership with Eco- Systems to help to redevelop the property. This will include cleaning asbestos out of the building through encapsulation of the site. Mr. Coursey stated that Eco-Systems is currently seeking a grant for the asbestos removal.

Mr. Coursey reported that he met with David Landrum who is developing the Town of Livingston project. The project is scheduled to start in April. Mr. Coursey stated that the development team has approached MCEDA about building the MCEDA office in this township.

Mr. Coursey reported that another dimension has been added to the MCEDA Marketing strategy. A blog will be added to the MCEDA website to place articles and comments.

Mr. Coursey reported that the City of Canton will be leasing space at the WIN Center facility. This is a lease for 2,269 square feet. That will leave 1,769 square feet available for lease. Mr. Coursey also reported that the land swap between MCEDA and the Canton Convention and Visitors Bureau is complete.

Mr. Coursey reported that a resolution was completed for all health care services industries. Copies of the resolution will be mailed to Baptist, HMA and St. Dominic's per the direction of the MCEDA Board.

Mr. Coursey also reported that he will be presenting the final request for the Recovery Zone designation at the January 19th Madison County Board of Supervisors meeting. Once this request is complete the issuance of bonds for construction can proceed.

Ms. Jan Collins reported that he Madison County Business League currently has 43 members. The MCBL is looking at conducting an education forum in the spring. Ms. Collins stated that he MCBL will send out a resolution to all health care services industries as well. The MCBL is hosting the League and Legislature II Luncheon on February 11, 2010 from 11:30 until 1:00 at Embassy Suites in Ridgeland. The MCBL is currently seeking sponsorship for this event. Mr. Williams made a motion that MCEDA fund the February Business League, League and Legislature II event in the amount of \$1,500 pending changes to the Business League bi-laws that will change the make up of the MCBL Board from 7 MCEDA members to 3 MCEDA members. After a second by Mr. Estes, the motion was unanimously approved.

Mr. Estes made a motion that the MCEDA Board authorizes the Chairman and legal counsel to make changes to the MCBL Bi-laws that removes the majority of the MCBL Board being

MCEDA board members. After a second by Mr. Hutchinson, the motion was unanimously approved.

Attorney Clark offered the update from legal counsel. Attorney Clark stated that he has been in contact with the Chief Engineer for MDOT in charge of the Gluckstadt interchange. It has been determined that proposals have been received but a design has not been selected. Attorney Clark stated that the MDOT engineer has agreed to meet towards the middle or end of the upcoming week. Attorney Clark will schedule the meeting and in attendance will be Mr. Coursey, John Almond and Dick Hutchinson.

Mr. Coursey reported that he has received a current listing of property owners of Parkway East land and their annual cost of the PID assessment listing. There are approximately 1 million dollars in annual assessments. It is the direction of the MCEDA Board that Mr. Coursey look into the cost of signage or a billboard to sell the MCEDA owned Parkway property and complete due diligence to expedite the sale of this MCEDA property as soon as possible.

Mr. Coursey announced the upcoming MEDC Winter conference to be held at the Hilton Jackson February 3 – 5, 2010. He also announced the upcoming Ridgeland and Canton Chamber of Commerce Banquets to be held on January 25 and January 26, 2010.

Mr. Stringer reported that he has met with Max Draughn from Cypress Pharmaceuticals and Bass Pecan. Mr. Stringer stated that he has suggested the MCEDA owned Parkway property to Mr. Draughn an option for a Bass Pecan location. Mr. Stringer stated that he is starting to visit the technology sector as part of his existing industry visits. He has talked with Joel Bomgar and BCI representatives. Mr. Stringer also reported that it is time to complete the Wage and Benefit Survey and he has asked area business owners to write letters of the value of the survey to be included with the letters of request.

Ms. Knight reported that Ad Valorem tax exemption notification letters will be sent out to everyone on the MCEDA industry list. This letter will inform businesses of the county filing deadline, procedures for exemption submission as well as advise to utilize legal counsel when making application.

Ms. Knight also reported that the Sister City Committee re-sent letters with a new deadline of January 15, 2010 for submission of application and essay. Ms. Knight stated that the committee currently has not received any applications. Handouts were created and distributed to inform about the project and were taken to schools for distribution to students. The students' eligible for participation has been expanded to 9th, 10th and 11th grade students.

Mr. Estes inquired to the annual cost MCEDA pays to the Greater Jackson Alliance. The question was posed as to whether or not MCEDA is getting any value for the amount. The amount is \$25,000.00 annually. Mr. Coursey reported that we are seeing greater interaction and

sharing of information among the members of the Greater Jackson Alliance. Entergy is taking a more active role, RFP's are shared and a retreat was held to increase focus.

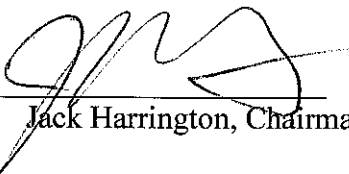
Mr. Coursey reported that PK USA will vacate the building by the end of the month and the new tenants will take over the facility shortly thereafter.

There was a motion by Mr. Harris and second by Mr. Estes to go into closed session for the purpose of discussing the need for an Executive Session to address possible land sales. The motion passed unanimously. There was then a discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Hutchinson and a second by Mr. Almond to do so. This motion was adopted unanimously. Chairman Harrington then opened the meeting to announce publicly that the Board was going into Executive Session to discuss possible land sales. Chairman Harrington convened an Executive Session for this purpose.

Mr. Almond made a motion to adjourn Executive Session. After a second by Mr. Slaughter, there was a unanimous vote to adjourn the Executive Session and reconvene the open session. The following actions taken in Executive Session were then reported by the Chair:


There was no action to report during executive session.

At 11:27, upon a motion made by Mr. Almond, seconded by Mr. Harris and unanimously adopted, the meeting was adjourned.



Jack Harrington, Chairman

ATTEST:



Bryan Chip Estes, Secretary-Treasurer