

FINAL MINUTES OF THE JANUARY, 2004
MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 15TH DAY OF JANUARY, 2004, AT 8:30 A.M.,
IN THE MCEDA CONFERENCE ROOM
OF THE 1855 COURTHOUSE IN CANTON, MISSISSIPPI

The meeting of the Madison County Economic Development Authority was conducted on the 15th day of January, 2004, at 8:30 a.m. in the 1855 Courthouse in the city of Canton, Mississippi.

Members Present: Steve Davenport, Chip Estes, Barbara Gray, Billy B. Thames, Thomas Johnson and John Wallace. Also present were Jerry Acy, Larry Mobley and Bob Montgomery.

Guests: Mayor Jw Richardson, Flora Alderman Billy Morgan, MCF Administrative Assistant Melissa Dempsey, Oxford Automotive Director Rick Heys

Chairman Davenport announced that the members present constituted a quorum and declared the meeting duly convened.

Then came for consideration the matter of the election of officers of MCEDA for the next year. According to the By Laws the Vice Chairman and the Secretary/Treasurer move up to Chairman and Vice Chairman respectively and an election be held for the incoming Secretary/Treasurer. Ballots were given to each member who then voted, signed the ballot and returned to Attorney Bob Montgomery for counting.

Mr. Montgomery announced that Ms. Barbara Gray was elected as Secretary/Treasurer. Mr. Davenport then stepped down as Chairman to allow Dr. Thames to chair the meeting. Chairman Thames noted that the signed ballots would be made a part of the minutes. See attachment marked Exhibit "A."

Mr. Johnson made a motion to approve the minutes of December 18, 2003, meeting. After a second from Mr. Davenport, Mr. Estes requested that corrections in grammar be made on page 3 as follows: "approved" changed to "approve" in the first paragraph; "council" be changed to "counsel" in second paragraph and "and" be changed to "an" in the fifth paragraph. With the noted changes, the motion was unanimously adopted.

Mr. Estes made a motion to approve the January 5, 2004, meeting. Ms. Gray seconded and the motion was unanimously adopted.

Flora Mayor Richardson explained that the City of Flora's sewer project will require moving the discharge point of the City to the Big Black River at a cost of approximately \$375,000. The permit for this relocation will expire August 11th, 2004. The City is seeking financing through various grant sources. Remembering that in November, 1999, the Madison County Board of Supervisors authorized MCEDA to borrow up to \$250,000 for Flora Industrial Park improvements, Mayor Richardson requested that MCEDA commit to financing any short fall, up to \$250,000 for this sewer project. The current treatment facility has excess capacity of 200,000 GPD. If the discharge point is moved to the Big Black River, it would be easier to utilize the maximum capacity. No right-of-way has been acquired. The Board acknowledged its obligation to develop the industrial park and instructed the staff to support efforts to secure additional funding. Mr. Estes made a motion for the staff to draft a letter supporting Flora's request for DEQ to extend its discharge permit. Mr. Johnson seconded and the motion was unanimously adopted.

Mr. Acy discussed Bear Creek's easement request at the intersection of Church Road and Old Jackson Road. Bear Creek needs to extend a 15" sewer line to the new pump station at CMIC. The board instructed Mr. Acy to negotiate terms for the easement contingent upon reimbursement of funds previously paid to Bear Creek for sewer service to M-Tek and/or the development of the 16th section property north of Church Road.

The financial reports and list of invoices attached to and made a part of these Minutes by reference as composite Exhibit "B" were presented and reviewed. Mr. Wallace made a motion to approve the January financial reports and the payment of the monthly invoices. After a second by Ms Gray, the motion was unanimously adopted.

Mr. Montgomery presented an update on the terms of the pending agreement with the Madison County Wastewater Authority (MCWA) for the purchase of the Catlett Road force main. The MCWA has requested the Board of Supervisors to convey to it the ownership of the pump station in the CMIC and the right-of-way for the force main to the MCWA. Ms. Gray made a motion for MCEDA to join with MCWA in that request. After a second by Mr. Johnson, the motion was unanimously approved.

Concerning the previously tabled issue of a proposed new water tank in the CMIC, Mr. Johnson made a motion for MCEDA to request CMU to install a water tank on a site to be provided by MCEDA. This tower will be used to provide increased fire protection to the industrial park and is needed due to the changing circumstances created by the Mississippi Major Economic Impact Authority (MMEIA). According to the MMEIA arrangement, adequate fire protection will be compromised due to the 24" water main, along the Interstate in the CMIC being converted from a dedicated fire protection water source to being used as the supply line to the Nissan water tank. CMU is willing to provide the tank at no cost to MCEDA since the need has been identified by the CMU engineer. Mr. Estes recommended that the motion be amended to stipulate that the County engineer review the need as documented by the CMU engineer and provide MCEDA written confirmation. Mr. Johnson amended his motion as suggested. After a second from Mr. Estes the motion was adopted with Ms. Gray, Mr. Estes, Mr. Johnson, and Dr. Thames voting – yea, Mr. Wallace – no and Mr. Davenport – abstaining.

Mr. Estes made a motion for MCEDA to sponsor a trip to the Tupelo Story Conference (a conference designed to share the success story of Tupelo) scheduled for February 24 – 25 and that those invited to attend would include the Board of Supervisors, County Administrator, MCEDA Staff and Board of Directors. Mr. Davenport seconded and the motion was unanimously adopted.

Mr. Wallace made a motion to authorize travel and associated cost to the Housing Conference in Biloxi, Mississippi for Ms. Gray and one MCEDA staff member. After a second from Mr. Estes, the motion was unanimously adopted.

Mr. Davenport made the motion to authorize paying any registration fees, meals and travel by the Board of Directors and MCEDA staff to attend Mississippi Economic Development Conference in Jackson, Mississippi, February 4 -6, 2004. After a second from Mr. Johnson, the motion was unanimously adopted.

At 11:15 a.m., Mr. Acy requested that an executive session be declared for the transaction of business and discussions or negotiations regarding the location, relocation or expansion of a business or an industry. Mr. Wallace made a motion to declare executive session for the reasons stated. After a second by Ms Gray, the motion was unanimously adopted. Whereupon, Chairman Thames recessed the open meeting and convened the executive session.

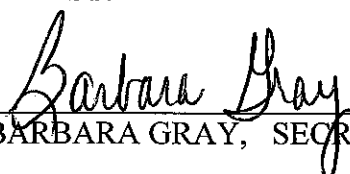
Mr. Davenport made a motion authorizing Mr. Acy to solicit proposals from up to four architects regarding the Oxford Automotive expansion and to authorize the executive committee to select a qualified candidate. Only architects who are members of the MCF will be contacted for proposals. After a second from Mr. Estes, the motion was unanimously adopted.

There being no further business to come before the Board in executive session, at 11:40 a.m., Mr. Wallace made a motion to adjourn the executive session. After a second by Ms Gray, the motion was unanimously adopted. Whereupon, Chairman Thames adjourned the executive session and reconvened the open session.

At 11:45 a.m., upon motion made, duly seconded and unanimously adopted, Chairman Thames adjourned the meeting.


DR. BILLY B. THAMES, CHAIRMAN

ATTEST:


BARBARA GRAY, SECRETARY-TREASURER