

FINAL MINUTES OF THE JANUARY 18, 2013, SPECIAL MEETING OF
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 18TH DAY OF JANUARY 2013,
AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 623 HIGHLAND COLONY PARKWAY,
RIDGELAND, MISSISSIPPI

The special meeting of the Madison County Economic Development Authority was conducted on the 18th day of January, 2013, at 8:30 a.m. in the MCEDA office at 623 Highland Colony Parkway, Ridgeland, MS.

Members Present: Lanny Slaughter, Dick Hutchinson, Calvin Harris and
Bill Guion

Also present were Tim Coursey, Lenita Knight, Danielle Winningham and
Attorney Andy Clark.

Guests: Lucien Bourgeois

At 11:35 a.m., Chairman Slaughter announced that the members present constituted a quorum and declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Guion made a motion to approve the agenda as presented. After a second by Mr. Harris the motion was unanimously approved.

Mr. Coursey stated that MCEDA has been involved with a highly confidential project emanated from the Mississippi Development Authority.

Mr. Hutchinson made a motion to enter into Executive Session to discuss potential land sales. After a second by Mr. Harris the motion was unanimously approved. There was then a discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Guion and a second by Mr. Harris to do so. This motion was adopted unanimously. Chairman Slaughter then opened the meeting to announce publicly that the Board was going into Executive Session to discuss land sales. Chairman Slaughter convened an Executive Session for this purpose.

Mr. Harris made a motion to adjourn Executive Session. After a second by Mr. Guion, there was a unanimous vote to adjourn the Executive Session and reconvene the open session. The following actions taken in Executive Session were then reported by the Chair:

Mr. Guion made a motion that MCEDA make a request to the Madison County Board of Supervisors to adopt a resolution to request the Mississippi Legislature to enact

legislation amending the local and private law as it relates to the bond capacity for the Madison County Economic Development Authority. After a second by Mr. Hutchinson, the motion was unanimously approved.

Mr. Hutchinson made a motion to take up for consideration the matter of employing professionals as bond counsel in connection with the issuance of not to exceed \$100,000,000.00 Mississippi Business Finance Corporation Industrial Development Revenue Bonds, Series 2013. After a second by Mr. Guion the motion was unanimously approved.

At 12:10, upon a motion made by Mr. Hutchinson, seconded by Mr. Strain and unanimously adopted, the meeting was adjourned.

Lanny Slaughter, Chairman

ATTEST:

Richard Hutchinson, Secretary-Treasurer