

MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
MINUTES
Regular Meeting
January 25, 1994
Liberty Street Office: 6:25 P.M.

PRESENT: Brance Beamon, Mark Bounds, Mary Hawkins, Anne King, Duke Loden, Bob Montgomery, and John Wallace

ABSENT: Thomas Johnson, Joe Waggoner, and Hite Wolcott

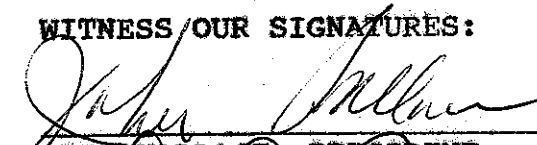
GUESTS: Scott Bonner of Waggoner Engineering

- I. SANDWICHES - After sandwiches were enjoyed since 6:00, President Wallace opened the meeting with a welcome.
- II. FINANCES - Executive Vice President Loden noted that a folder of invoices of the prior month was available for inspection on the board room table. He showed the December 31, 1993 computerized statement total of current assets to be \$73,595.94, the Account Balances of January 25, 1993 (a copy hereafter attached) included \$58,360.70 in the Operations Fund and \$146,893.40 in the Interest & Sinking Fund, and the largest two items shown on the Expense Docket were \$4,110.00 for part of the Gluckstadt floodplain mapping study and \$2,500.00 for the second of three payments on the Flora industrial park master plan. The financial report was accepted with an unanimous vote of approval after a motion by Ms Hawkins, and a second by Ms. King.
- III. TRI-COUNTY ALLIANCE - President Wallace told of the progress in the meetings in organizing a Tri-County Alliance, and summarized the press release, copies of which had been made for each Board Member, announcing the Metro Economic Development Alliance. The Board unanimously approved MCEDA's participation in the Alliance, and the first payment of \$10,000.00 toward the annual \$20,000.00 funding of this cooperative marketing effort after a motion by Ms. Hawkins and a second by Mr. Bounds.
- IV. MINUTES - Copies of the Minutes from the last meeting of December 16, 1993, had been passed out, and were accepted by a vote of approval from each of the Members after a motion by Ms. King and a second by Mr. Beamon.
- V. ENGINEERING PROJECTS - Mr. Bonner presented copies of his firm's engineering projects status report which included the North American Plastics expansion. Mr. Bounds made a motion to accept the report, which was seconded by Mr. Beamon, and approved by all the Members.
- VI. CELLULAR TELEPHONE - Mr. Bounds informed all the members that the Madison County Board of Supervisors had a special rate on cellular telephone service of \$90.00 per month for which elected or appointed Board Members for the county were eligible. The cellular company would bill the members directly.
- VII. STRATEGIC PLANNING - President Wallace spoke of the Florida researcher, Vern Kennedy, having the flu so that day's meeting had to be postponed and had not yet been rescheduled. Comments were made by several about the good trip to Tupelo to learn more about their Development Foundation's efforts and planning. Mr. Bounds offered to do a planning timeline, and the Membership's consensus was that this timeline would be the next step in the strategic planning process.

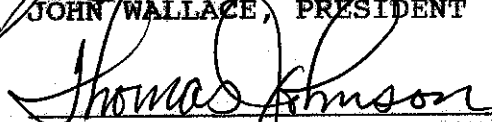
- VIII. FIRE DISTRICT - Ms. King gave a status report on the fire district dispute at Gluckstadt, and spoke of some of the firemen returning to duty under the newly appointed fire chief.
- IX. FLORA INDUSTRIAL PARK - The Flora industrial park reports by David Holman which were used by the City of Flora to purchase 150 acres of property were shown and summarized by Executive Vice President Loden. A motion for the acceptance of these reports was made by Ms. Hawkins, seconded by Mr. Beamon, and approved by everyone present.
- X. MADISON BUSINESS PARK - Discussion incurred about the need for a master plan study to be done in the City of Madison on the 24+ acres owned by Madison County along County Barn Road. A motion was unanimously approved to offer the City of Madison that such a study be done for a business park on the acreage with the Development Authority bearing up to 1/2 of the master plan cost. The motion having been made by Ms. King and seconded by Mr. Bounds.
- XI. INDUSTRIAL/COMMERCIAL ACTIVITIES - In his report on industrial/commercial activities, Executive Vice President Loden mentioned two large prospects offered Gluckstadt sites, the Resource Center notebook, a Taiwanese visit to SF Services, a plastic company awaiting the contract for a Ridgeland site, a Gluckstadt company considering a contract with MCEDA, and the paving being badly delayed on the Canton CIC road.
- XII. UPCOMING EVENTS - The only upcoming event mentioned was the next regular meeting of MCEDA scheduled for Tuesday, February 22, 1994.
- XIII. LEGISLATION OPPOSITION - In other business, discussion ensued and a motion was unanimously passed that the Development Authority opposes H.B. 1099 and similar bills relative to the filing of law suits for the recovery of diminished value of private property and to fax letters to Mississippi Legislators. The motion having been made by Ms. Hawkins and seconded by Ms. King.
- XIV. INTERCHANGE - Ms. Hawkins told of the Highway Commission meeting that day in which no second was given to Commissioner Wayne Burke's recommendation of a new interchange on I-55 being constructed at Madison Avenue/Lake Castle Road.
- XV. PERFORMANCE REVIEW - President Wallace spoke of a performance review of the Development Authority's staff being done annually in January. After comments about the Authority's having had a very busy year in 1993 and about our operating fund having room for salary increases, the Membership voted unanimously that the salaries of the Executive Vice President and the Administrative Assistant be increased by five percent effective February 1, 1994. Such a motion was made by Mr. Bounds and seconded by Ms. King.

There being no other business brought forward, the meeting was adjourned upon a motion duly made, seconded, and approved.

WITNESS OUR SIGNATURES:



 JOHN WALLACE, PRESIDENT



 THOMAS JOHNSON, SECRETARY-TREASURER