

FINAL MINUTES OF THE CONTINUED JULY 13, 2005, MEETING OF THE  
MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY  
HELD AND CONDUCTED ON THE 27TH DAY OF JULY, 2005, AT 9:00 A.M.  
IN THE MCEDA CONFERENCE ROOM  
OF THE 1855 COURTHOUSE IN CANTON, MISSISSIPPI

The July 13, 2005, recessed meeting of the Madison County Economic Development Authority was reconvened on the 27th day of July, 2005, at 9:00 a.m. in the 1855 Courthouse in the City of Canton, Mississippi.

Members Present: Kevin Broughton, Chip Estes, Barbara Gray and Thomas Johnson. Also present were Tim Coursey and Joy Foy

Guests: John Grandberry

Chairman Gray announced that the four members present constituted a quorum and declared the meeting duly convened.

Mr. Grandberry with the Warnock & Associate Engineering office presented visual and detailed explanation of the conflict caused by the flared intersection and the sub-grade in the Church Road widening project. The Calhoun Station Parkway and Church Road project design in the area along Church Road under Interstate 55 has caused the sewer main to only have one foot of coverage. With the understanding that the sewer main will have to be re-located into the new county right-of-way, Canton Municipal Utilities (CMU) has constructed a casing under the new, wider Church Road to save cost and time in the relocation of the sewer main. Mr. Estes made a motion to authorize up to \$90,000.00 to relocate the sewer main, provided Attorney Panter verifies that MCEDA is obligated to move the lines within the new ROW, and with the understanding of the Madison County Waste Water Authority (MCWWA) that they will assume these improvement costs along with the other debt associated with the MDEQ sewer loan. After a second by Mr. Broughton, the motion was unanimously adopted.

At 10:30 a.m., Mr. Johnson made a motion to enter closed session to determine whether or not to declare an executive session. After a second by Mr. Broughton, the motion was unanimously adopted. At that time, Chairman Gray adjourned the open session and convened the closed session.

There was a discussion about the need to go into executive session to discuss personnel matters concerning Mr. Coursey's move.

After discussion, Mr. Broughton made a motion to return to open session, which was seconded by Mr. Estes and unanimously adopted. Whereupon, Chairman Gray adjourned the closed session and reconvened the open session.

For the above stated reasons, Mr. Broughton made a motion to declare an executive session. After a second by Mr. Johnson, the motion was unanimously adopted. Chairman Gray declared the executive session convened.

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The Memorandum of Understanding between Mr. Coursey and MCEDA states in part :  
“Relocation Allowance: MCEDA recognizes the significant expenses that will be incurred by Coursey in relocating his family to Madison County. MCEDA will reimburse actual and necessary expenses of relocation in an amount not to exceed \$20,000. \$5,000 of this will be paid in advance. Coursey will submit invoices as incurred and receive reimbursement.” Upon the request of Mr. Coursey, Mr. Broughton made a motion to give Mr. Coursey an advance check in the amount of \$15,000.00 and to allow sixty (60) days wherein to submit invoices, with the understanding that any amount advanced but not covered by invoices will be returned to MCEDA by Mr. Coursey. After a second by Mr. Johnson, the motion was unanimously adopted.

At 11:15 a.m., upon motion made by Mr. Broughton, seconded by Mr. Johnson and unanimously adopted the executive session was adjourned.

Copies of proposals for the Tom Cat project from Mendrop-Wages, Neel Schaffer, Pickering and Williford, Gearhart and Knight were collected by board members for review. The companies that had less than sufficient copies for distribution to the MCEDA board members and staff will be contacted and asked to submit additional copies.

At 11:17 a.m., upon motion made by Mr. Broughton, seconded by Mr. Estes and unanimously adopted, the meeting was adjourned.

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Barbara Gray, Chairman

ATTEST:

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Bryan “Chip” Estes, Secretary-Treasurer