

FINAL MINUTES OF THE JULY 14, 2010, MEETING OF
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 14TH DAY OF JULY 2010,
AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 623 HIGHLAND COLONY PARKWAY,
RIDGELAND, MISSISSIPPI

The meeting of the Madison County Economic Development Authority was conducted on the 14th day of July, 2010, at 8:30 a.m. in the MCEDA Office at 623 Highland Colony Parkway, Ridgeland, MS.

Members Present: Jack Harrington, Calvin Harris, Dick Hutchinson, Lanny Slaughter, Bill Guion, Chip Estes and Bob Williams

Also present were Tim Coursey, Lenita Knight, Taravia Seals and Attorney Andy Clark.

Guests: Jan Collins, JoAnn Gordon, Nick Smerigan, John Wallace and Linda Case

At 8:45 a.m., Chairman Harrington announced that the members present constituted a quorum and declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Harris made a motion to adopt the agenda as presented. After a second by Mr. Williams, the motion was unanimously approved.

Mr. Williams made a motion to approve the minutes for the June 17th MCEDA Board meeting. After a second by Mr. Harris, the motion was approved. Mr. Estes abstained.

Mr. Coursey introduced Mr. Nick Smerigan who provided an update on the status of the renovations to the Movie Studio. Mr. Smerigan thanked MCEDA for their support and provided assurance that things are moving forward. Mr. Smerigan also stated that they are focused on bringing shows and films to the studio that are not just about MS. Ms. JoAnn Gordon also spoke to thank MCEDA for their support.

Ms. Taravia Harris provided an update on the MCEDA marketing material. Ms. Harris reported that the Marketing brochures have been completed. This brochure is used to provide prospects with an overview of Madison County and what MCEDA can offer and assist them with. Ms. Harris provided a copy of the brochure to all the MCEDA Board members. Ms. Harris also reported that the MCEDA Quality of Life DVD cover has been revised, adding the new MCEDA logo.

Mr. Estes made a motion to approve the financial report as presented. After a second by Mr. Hutchinson, the motion was unanimously approved.

Mr. Coursey reported that he met with County attorney Eric Hammer. The County has asked all departments to submit their budget requests with a 5% reduction. Mr. Coursey reported that he submitted a budget request for MCEDA in the amount of \$650,000.00. Mr. Coursey stated that he has communicated to the Board of Supervisors that MCEDA will not be able to afford to continue to pay for the county lobbyist if the budget funds are reduced. Mr. Coursey presented the proposed budget to the MCEDA Board for their review. Mr. Williams made a motion to adopt the presented budget subject to revisions. After a second by Mr. Estes, the motion was unanimously approved.

Mr. Coursey reported that he has talked with Don Williams regarding the Livingston USDA Loan proposal. Mr. Coursey stated that MCEDA will have to have the approval of the Madison County Board of Supervisors in order to borrow funds for this project.

Mr. Coursey reported that the water park developers have expressed an interest in the MCEDA Parkway East property.

Mr. Coursey reported that Mr. Jeff Ballwebber is working on the Northeast Madison RBEG Grant. The grant requires MCEDA to secure an option on property to be purchased for the project. Mr. Coursey suggests securing an option up to \$500.00 on the land for six months at a sale price of \$15,000.00. Mr. Hutchinson made a motion to authorize Mr. Coursey to secure an option on land in Northeast Madison County with a zero option and no greater than an option of \$500.00 up to six months. After a second by Mr. Harris the motion was unanimously approved.

Mr. Coursey reported that the MDOT Gluckstadt Right- of -Way schedule has fallen behind the initial timeline presented to MCEDA for construction of the interchange.

Mr. Coursey reported that he and Attorney Clark met with Steve Seale to discuss meeting with the Secretary of State on MCEDA's behalf to discuss the 16th section property lease. Mr. Coursey reported that Attorney Clark also met with Bill Chaney, with the Secretary of States office, to ask for assistance to determine a way for MCEDA to recover its investment in the 16th section land. Mr. Chaney advised that the school board could charge a development fee to anyone who leases the land to be served by the infrastructure provided by MCEDA and the n transfer the development fee revenues to MCEDA. Mr. Clark will draft an agreement for the 16th section property.

Ms. Jan Collins reported for the Madison County Business League. Ms. Collins reported that thee Education Forum hosted by MCEDA and the MCBL is scheduled for September 1, 2010. Dr. Wallace Daggett will be the keynote speaker for the event. Ms. Collins reported that Mr. Ronnie Musgrove will be on program as well.

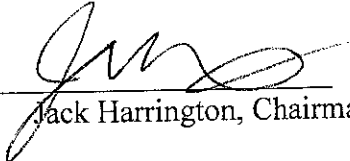
Mr. Coursey reported that the reception for Mr. Steve Vasallo has been scheduled for Thursday, July 29, 2010, 5:30 pm until 7:00 pm at the Annandale Golf Club. Mr. Estes made a motion to approve the funding for the reception for Steve Vasallo on July 29, 2010. After a second by Mr. Williams, the motion was unanimously approved.

Mr. Coursey made a travel request to attend the SUES- Japan conference in Nashville, TN, to be held October 16-19, 2010. Mr. Hutchinson made a motion to approve the travel request for Mr. Coursey to travel to Nashville, TN. After a second by Mr. Williams the motion was unanimously approved.

Mr. Stringer reported that he has met several companies this month. Mr. Stringer stated that he will be meeting with the Director of Distribution for Levi. He has also met with Gulf South Pottery, SEC and Canton Sales and Storage.

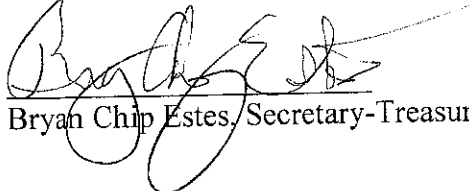
Ms. Knight reported that the committee and delegates for the Sister City travel have been working on reports. The students have written several reports that are being translated and sent back to the Nissan location in Japan and the Kanda Japan Mayor's office. Ms. Knight also reported that they are working on a date for a follow up meeting that will allow the students to report on their experiences. This meeting will be held for the students, parents, MCEDA, Jasmis, school representatives and press.

At 10:55 there was a motion by Mr. Harris to adjourn. After a second by Mr. Slaughter the motion was unanimously approved.



Jack Harrington, Chairman

ATTEST:



Bryan Chip Estes, Secretary-Treasurer