

FINAL MINUTES OF THE JULY 20th, 2017, REGULAR MEETING OF
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 20TH DAY OF JULY 2017,
AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,
CANTON, MISSISSIPPI

The regular meeting of the Madison County Economic Development Authority was conducted on the 20TH day of July 2017, at 8:30 a.m. in the MCEDA Office at 135 Mississippi Parkway, Canton, MS.

Members Present: Sells Newman, Lanny Slaughter, Doug Jones, Jim Smith, Dwight Luckett, Calvin Harris, Ed Gardner (via phone)

Guests: Jan Collins, Kristen Mitchell, and Griff Salmon (via phone)

At 8:36 a.m., Chairman Slaughter announced that the members present constituted a quorum, declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Luckett made a motion to adopt the agenda. After a second by Mr. Newman, the motion was unanimously approved.

There was a motion by Mr. Smith, and a second by Mr. Luckett to go into closed session for the purpose of discussing the need for an Executive Session to discuss the location of a business to Madison County, as well as address prospective sale of MCEDA property in Madison County. The motion passed unanimously. There was then a discussion of the need to go into Executive Session to discuss the location of a business to Madison County, as well as address prospective sale of MCEDA property in Madison County, at the conclusion of which there was a motion by Mr. Smith and a second by Mr. Newman to do so. This motion was unanimously adopted. Chairman Slaughter then opened the meeting to announce publicly that the Board was going into Executive Session to discuss discuss the location of a business to Madison County, as well as address prospective sale of MCEDA property in Madison County. Chairman Slaughter convened an Executive Session for this purpose.

Mr. Harris made a motion to adjourn Executive Session. After a second by Mr. Newman, there was a unanimous vote to adjourn the Executive Session, and reconvene the open session. The following actions were taken in Executive Session were then reported by the Chair:

There was no action taken.

Mr. Newman made a motion to approve the minutes of the June 8, 2017, MCEDA Board Meeting. After a second by Mr. Smith, the motion was unanimously approved.

Mr. Oilschlager stated that MCEDA's tenants are current on lease payments at the Collaboratory Center. He stated that the financials are in a good state and Xerox/Conduent has moved out of the building but will continue to pay their lease until January 2018. Mr. Oilschlager also gave WIN Center updates on the building and lease.

Mr. Newman made a motion to approve the MCEDA financial report as presented. After a second by Mr. Harris, the motion was unanimously approved.

Mr. Newman made a motion that, upon additional information regarding the WIN Center not exercising their option to renew their lease, and confirmation of same, that Attorney Andy Clark be authorized to draft a resolution of support from the MCEDA Board in exerting all efforts to maintain the WIN Center as a tenant. After a second by Mr. Harris, the motion was unanimously approved.

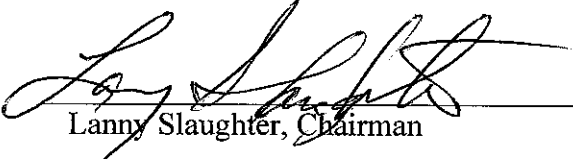
Ms. Jan Collins provided an update for the Madison County Business League and Foundation (MCBL&F). She stated that Kristen Mitchell's, her summer intern, last day is July 20, 2017 and she would be taking a position at MDA. Ms. Collins handed out newsletters and stated that MEDC was great as well as her travels to Washington, D.C. The Vision Celebration will be October 17, 2017.

Attorney Andy Clark stated that MCEDA closed on the property for Project Teeball (Ben Nelson Golf & Utility Vehicles) and will have more information soon regarding other projects. Attorney Clark also reminded the Board that, at their June 2017 meeting, they approved the site plan for Ben Nelson Golf Center, subject to review by counsel for compliance with the protective covenants encumbering the property. Attorney Clark advised that he had reviewed the site plan, and set forth his recommendation to the MCEDA Board in a letter dated June 14, 2017, and attached to these minutes. Mr. Harris made a motion to adopt Attorney Clark's recommendation for approval of the specific site plan for this project, but that such acceptance and approval should not, in any way, waive the requirement of strict compliance with the applicable the covenants for any future submission. After a second by Mr. Smith, the motion was unanimously approved.

Ms. Danielle Winningham provided a Business Development and Existing Industry Report. Ms. Winningham stated that Calsonic's expansion was announced on July 17, 2017. Topre also may have a possible expansion. She is working on several other projects and will be attending a One Mississippi in Chicago in August.

Mr. Newman suggested a profit and loss be provided on the Collaboratory every month as well as inviting Accountant Cecil Harper in on a monthly basis.

At 11:36 a.m., upon a motion made by Mr. Harris, seconded by Mr. Newman and unanimously adopted, the meeting was adjourned.


Lanny Slaughter, Chairman

ATTEST:


Sells Newman, Secretary/Treasurer