

MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

July 27, 1993

MCEDA Office; 6:25 P.M.

PRESENT: Brance Beamon, Mary Hawkins, Thomas Johnson, Duke Loden, John Wallace, and Hite Wolcott


ABSENT: Mark Bounds, Billy Cooper, Anne King, Bob Montgomery, and Joe Waggoner

GUESTS: Bill Collins of Montgomery, Smith-Vaniz & McGraw, and Scott Bonner of Waggoner Engineering

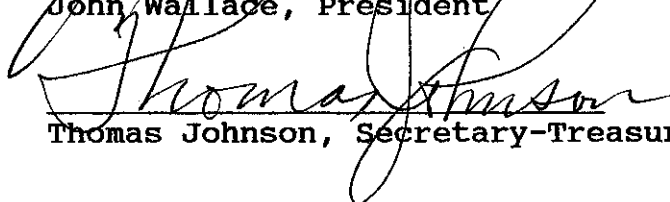
- I. MINUTES - After the meeting was called to order by President Wallace, the Minutes of the April 12, 1993 Special Meeting were unanimously approved after a motion to accept them by Ms Hawkins, and a second by Vice President Wolcott.
- II. ATTORNEY LETTER - A preliminary draft of a letter to Authority attorney, Bob Montgomery, regarding his representation in the Hederman Brothers printing project and his firm's disclosure of multiple clients as discussed in the July 22, 1993 Special Meeting was reviewed by the membership. After several comments and suggestions, a motion to approve the sending of the letter with deletion of the last sentence was made by Secretary-Treasurer Johnson. After a second was provided by Vice President Wolcott, the motion was approved by the Authority with one vote of disapproval by Ms Hawkins.
- III. FINANCES - The finances of the Development Authority were spoken of by Executive Vice President Loden, and were shown by a folder of invoices of the prior month, by an "Account Balance" handout, and a "Docket of Expenses". The "Account Balances" handout, hereafter attached, showed over \$423,000 including \$62,723.39 in the Construction Money Market Savings. A motion to accept the financial report was made by Secretary-Treasurer Johnson, and seconded by Mr. Beamon, and approved by the membership with one vote of opposition by Ms Hawkins by reason of the expense payment to Carroll-Graham because of her having voted against that contract. A consensus was reached to advertise the No-Sag building in the "Jackson Clarion-Ledger".
- IV. DELINQUENT TAXES - Delinquent taxes owned by Capitol Printing and by Hall Furniture on the buildings now owned by MCEDA were spoken of by Executive Vice President Loden. A motion to authorize payment of over \$9,000 owed to the City of Canton and to Madison County was made by Vice President Wolcott, seconded by Secretary-Treasurer Johnson, and approved by everyone present. A motion to pursue the collection and recovery of these funds from Capitol Printing and Hall Furniture through the corporations or through the individuals was made by Vice President Wolcott, seconded by Secretary-Treasurer Johnson, and approved unanimously.
- V. STRATEGIC PLANNING CONFERENCE - President Wolcott told of presently inviting the participants and the speaker for the Strategic Economic Development Planning Conference to be held at the Duncan Gray Conference Center on August 24th and 25th.

- VI. INCOMING OFFICE ASSISTANT - Executive Vice President Loden summarized the resume and skills of Joy Foy, the incoming office assistant, who would start August 1, 1993 after having worked for Electro National since 1986.
- VII. ENGINEERING REPORT - Mr. Bonner summarized his firm's project report of engineering done concerning MCEDA including the proposed FEMA flood maps at the Central Mississippi Industrial Center.
- VIII. INDUSTRIAL/ECONOMIC PROSPECTS - Regarding industrial/economic prospects, Executive Vice President Loden reported that the Blackwell Ford Mercury dealership would soon open in Canton, that the Mercedes car plant was doubtful for the I-55/Ragsdale Road site, that several Jackson and Ridgeland companies were needing sites in Ridgeland, that the plastics plant expansion at Gluckstadt was still probable, and that a Flora plastic company was expanding. Ms Hawkins told of the Southern Bag Offices and the Wendy's retail operations to soon open in Madison. Discussion ensued with a consensus being reached to discuss the need of an industrial/business park in Ridgeland with Ridgeland City Officials.
- IX. STATEWIDE AWARD - A motion was made by Secretary-Treasurer Johnson to congratulate the City of Madison and its Mayor and Board of Aldermen with a resolution for the Statewide Award it had recently received. After a second by Vice President Wolcott, the motion was unanimously approved.
- X. NEXT MEETING - After agreement that the next MCEDA meeting would be held on Thursday, August 19th in lieu of Tuesday, August 24th when the Planning Conference was scheduled, the meeting adjourned for a pizza meal upon a motion duly made, seconded and approved.

WITNESS OUR SIGNATURES:



John Wallace, President



Thomas Johnson, Secretary-Treasurer