

MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
MINUTES
Regular Meeting
June 23, 1994
MCEDA Office; 6:25 P.M.

PRESENT: Mark Bounds, Steve Duncan, Mary Hawkins, Thomas Johnson, Anne King, Duke Loden, Bob Montgomery, Joe Waggoner, John Wallace, and Hite Wolcott

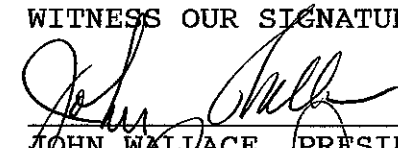
ABSENT: Brance Beamon

- I. WELCOME - After sandwiches were enjoyed since 6:00 p.m., President Wallace welcomed everyone to the meeting with appreciation for such a large turnout of members and staff.
- II. MINUTES - The Minutes from the April 26, 1994 meeting were read first and a motion by Ms. King for their acceptance was seconded by Mr. Bounds and approved by all. Next the Minutes of the May 19, 1994 meeting were accepted after a motion by Mr. Bounds and a second by Vice President Wolcott and an unanimous vote of approval.
- III. FINANCES - Executive Vice President Loden noted that a folder of invoices of the prior month was available for inspection on the table. He summarized the May 31, 1994, computerized statement showing current assets in capital projects funds of \$111,316.03, the Account Balances sheet (hereafter attached) showing \$58,284.40 in the Construction Savings Account, the receipt of the \$90,000 Levi payment from the City of Canton, and only \$3,740.10 in the Industrial Park Interest & Sinking Fund as of June 23, 1994. The largest item shown on the Expense Docket was \$11,066.66 for the professional consulting and research services by Marketing Research Institute for the organizational development project of MCEDA. The financial report was accepted with an unanimous vote of approval after a motion by Ms. King and a second by Ms. Hawkins.
- IV. TRUCK RENTAL - Executive Vice President Loden asked for ratification of the truck rental agreement of \$125 per month with the Madison County Road Department. Mr. Wolcott made such a motion which was seconded by Ms. Hawkins, and all members approved.
- V. STRATEGIC PLANNING - Mr. Bounds reported that he had had several meetings with the consultants and that the surveys have been completed, and that the written drafts would be ready by Tuesday, July 12, 1994.
- VI. ENGINEERING - In his engineering projects status report, Mr. Waggoner noted that the industrial park maps are being updated, and of the poor chance of Canton and the good chance of Flora for EDA grants.
- VII. PUBLIC RECORD POLICY - Mr. Montgomery explained the need to be able to handle requests for public records. A motion for the policy's adoption was so made by Ms. Hawkins and seconded by Ms. King with an unanimous approval from the Board.
- VIII. INDUSTRIAL/COMMERCIAL ACTIVITIES - Executive Vice President Loden mentioned prospects for the month as Dixie Belting, a distribution center, a bakery, and a couple of local companies interested in Ridgeland, Madison, and/or Gluckstadt. He spoke about a request for a Gluckstadt convenient store/deli. Comments were made that the property would probably be sold by the square foot, and that the company needed to provide a plan and building sketch. Mr. Bounds made a motion to solicit planning proposals from consultants for a master plan of the eight acres to be done in no more than 30 days and up to \$5,000. The motion was seconded by Ms.

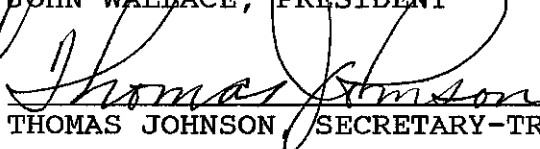
King and approved by all. Mr. Loden went on to say that the English Insurance Company representative considering the theme park was in town last week investigating the project. Leggs has announced its closing and this good corporate citizen would be lost on June 30, 1995. He also spoke of the construction review approval by the Supervisors, of a concrete company, a car dealership, some tax exemptions, and the upcoming newsletter and Parkway Brochure.

- X. UPCOMING EVENTS - A tentative date of Tuesday, July 26th was set for the next board meeting until the July 12th Strategic Planning Meeting. Reminder was made of the hope of the Metro Alliance to host prospects at the Deposit Guaranty Gold Classic on July 11th - July 17th at Annandale.
- XI. OTHER BUSINESS - Mentions were made of the Cypress Lake Subdivision, of Broadmoor Baptist Church, and of Madison hiring a city planner.
- XII. ADJOURNMENT - The meeting ended with a motion for adjournment duly made, seconded, and approved.

WITNESS OUR SIGNATURES:



JOHN WALLACE, PRESIDENT



THOMAS JOHNSON, SECRETARY-TREASURER