

FINAL MINUTES OF THE JUNE 8<sup>th</sup>, 2017, REGULAR MEETING OF  
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY  
HELD AND CONDUCTED ON THE 8<sup>th</sup> DAY OF JUNE 2017,  
AT 8:30 A.M.  
IN THE MCEDA CONFERENCE ROOM  
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,  
CANTON, MISSISSIPPI

The regular meeting of the Madison County Economic Development Authority was conducted on the 8<sup>th</sup> day of June 2017, at 8:30 a.m. in the MCEDA Office at 135 Mississippi Parkway, Canton, MS.

Members Present: Jim Smith, Calvin Harris, Lanny Slaughter, Doug Jones

Guests: Jan Collins, Heather Brown, Shannon Campbell, Kristen Mitchell, and Cecil Harper

At 8:32 a.m., Chairman Slaughter announced that the members present constituted a quorum, declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Harris made a motion to adopt the agenda. After a second by Mr. Jones, the motion was unanimously approved.

Mr. Smith made a motion to approve the minutes of the May 11, 2017, MCEDA Board Meeting. After a second by Mr. Jones, the motion was unanimously approved.

Mr. Smith made a motion to approve the minutes of the May 22, 2017, MCEDA Special Board Meeting. After a second by Mr. Jones, the motion was unanimously approved.

Mr. Smith made a motion to approve the minutes of the May 24, 2017, MCEDA Special Board Meeting. After a second by Mr. Jones, the motion was unanimously approved.

Mr. Smith made a motion to approve the minutes of the May 30, 2017, MCEDA Special Board Meeting. After a second by Mr. Jones, the motion was unanimously approved.

Mr. Oilschlager introduced Mr. Cecil Harper of Harper, Rains, Knight and Company accounting firm which handles MCEDA's financial books. It was suggested Mr. Harper come address the MCEDA board quarterly. Mr. Harper addressed the board.

Mr. Harris made a motion to approve the MCEDA financial report as presented. After a second by Mr. Smith, the motion was unanimously approved.

Ms. Jan Collins provided an update for the Madison County Business League and Foundation (MCBL&F). She introduced Kristen Mitchell as her summer intern and stated that MCBL&F has awarded \$6,000.00 worth of scholarships to the Madison County Youth Leadership participants. Ms. Collins handed out a flyer on an upcoming luncheon as well as informed the board of upcoming events and meetings.

There was a motion by Mr. Harris, and a second by Mr. Smith to go into closed session for the purpose of discussing the need for an Executive Session to discuss the location of a business to Madison County, as well as address prospective sale of MCEDA property in Madison County. The motion passed unanimously. There was then a discussion of the need to go into Executive Session to discuss the location of a business to Madison County, as well as address prospective sale of MCEDA property in Madison County, at the conclusion of which there was a motion by Mr. Harris and a second by Mr. Jones to do so. This motion was unanimously adopted. Chairman Slaughter then opened the meeting to announce publicly that the Board was going into Executive Session to discuss discuss the location of a

business to Madison County, as well as address prospective sale of MCEDA property in Madison County. Chairman Slaughter convened an Executive Session for this purpose.

Mr. Smith made a motion to adjourn Executive Session. After a second by Mr. Harris, there was a unanimous vote to adjourn the Executive Session, and reconvene the open session. The following actions were taken in Executive Session were then reported by the Chair:

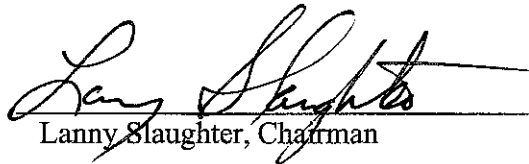
Mr. Jones made a motion to approve Project Teeball's building renderings/plans subject to Attorney Andy Clark's review for compliance with existing Restrictive Covenants. After a second by Mr. Harris, the motion was unanimously approved.

Ms. Danielle Winningham provided a Business Development and Existing Industry Report. Ms. Winningham stated that there would be announcements regarding three projects that are closing out in the next upcoming weeks.

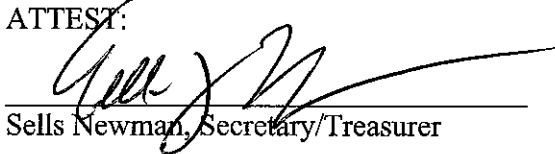
Mr. Oilschlager updated the board on the Board of Supervisors' meeting and budget approval. The BOS approved MCEDA's budget of \$1,267,000.00 for the upcoming fiscal year.

He also provided that Griff Salmon with VisionFirst Advisor will be the point person on the executive search.

At 10:39 a.m., upon a motion made by Mr. Smith, seconded by Mr. Harris and unanimously adopted, the meeting was adjourned.

  
Lanny Slaughter, Chairman

ATTEST:

  
Sells Newman, Secretary/Treasurer