

MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY

MINUTES

Regular Meeting

March 2, 1995

North Liberty Street Office; 6:15 P.M.

PRESENT: Mark Bounds, Steve Duncan, Thomas Johnson, Anne King, Duke Loden, Joe Waggoner, John Wallace, and Hite Wolcott

ABSENT: Brance Beamon, Mary Hawkins, and Bob Montgomery

GUEST: Bill Collins of Montgomery, Smith-Vaniz & McGraw

- I. MINUTES - After sandwiches had been enjoyed since 6:00 p.m., President Wallace spoke of the Minutes of the January 24, 1995, meeting being the first item on the agenda. A motion to accept the Minutes as mailed out was made by Vice President Wolcott. After a second was given to the motion by Mr. Bounds, an unanimous vote of approval was given by the Members.
- II. FINANCES - Executive Vice President Loden noted that a folder of invoices of the prior month was available for inspection on the table. He summarized the February 28, 1994, computerized statement showing current assets in capitol projects funds of \$144,562.94. The Account Balances sheet (hereafter attached) shows \$176,719.56 in the Industrial Park Interest & Sinking Fund and \$73,930.45 in the Economic Development Operations Fund. The largest item shown on the Expense Docket was \$3,220.19 that was paid to Kellerco per the Scope of Service dated November 29, 1994, out of the Construction Checking Account and then reimbursed from the Operations Account. The financial report was accepted with an unanimous vote of approval after a motion by Secretary-Treasurer Johnson and a second by Vice President Wolcott. Both Mr. Duncan and President Wallace mentioned that a supplement to the Operation Budget will be needed from the Supervisors in April.
- III. ECONOMIC DEVELOPMENT INFORMATION SYSTEM COMPUTER PROPOSALS - Executive Vice President Loden showed the work sheet of the quotes that had been obtained for the purchase of a computer with upgraded software to give us the capability of interfacing with DECD and the other economic development agencies. After several questions and suggestions, the Membership unanimously approved a motion by Ms. King to make such a purchase for up to \$5,000 after further investigation. The motion having been seconded by Secretary-Treasurer Johnson.
- IV. ROADS PLANNING FOLLOW-UP SCHEDULE - President Wallace showed the consensus map that had been prepared by Dick Keller, but he said no action needs to be taken until the county has reviewed the proposed throughfares.
- V. ENGINEERS REPORT - Joe Waggoner mentioned that the Highland Colony Parkway won a state top award, that Ridgeland had set some road priorities, and that the new Madison/Ridgeland interchange could take as long as seven years to finish. Comments were made that a maintenance and architectural committee was still needed for the Parkway.
- VI. MP&L EASEMENT REQUEST - Executive Vice President Loden explained the request of MP&L concerning a new larger line from the Yandell Road substation through the Central Mississippi Industrial Center. After discussion and requirements of free lights and concrete poles in exchange for the easement, Mr. Bounds made the motion to grant such an easement and Ms. King seconded, and all Members approved.

- VII. PUBLIC BIDS - The clearing bids and the bushhogging bids that had been accepted by the MCEDA on February 24, 1995, were presented by Executive Vice President Loden. Mr. Loden also pointed out that Mike Schmidt not only had the lowest bid for the bushhogging, but had also sent a letter of proof showing he had liability insurance. The lowest bid of \$6.50 per acre was given the contract, with Robb Endris, second lowest bid, as an alternate, in the case that Mr. Schmidt could not perform the duties. It was further decided that all contractors hired by MCEDA for bushhogging and clearing supply proof of liability insurance. Secretary-Treasurer Johnson made the motion to accept the low bid for clearing of Don Powell with the insurance recommendation and after Mr. Bounds' second, it drew an unanimous approval.
- VIII. GLUCKSTADT FIRE STATION OFFICE PERMISSION - The letter requesting that the fire station at Gluckstadt be allowed to enclose a room to be used as office space was presented by Executive Vice President Loden. He said that building such a room would be in accordance with the original plans. The discussion consisted of requiring inspections by the county building inspector. Secretary-Treasurer Johnson make the motion to accept the proposed plan with these two conditions which Mr. Bounds seconded, and all attending Members approved.
- IX. INDUSTRIAL/COMMERCIAL ACTIVITIES -
- A. MADISON BUSINESS PARK
- The Madison Business Park's status "Work Schedule" was reviewed by Executive Vice President Loden as the first part of his monthly report.
- B. DIVERSIFIED TECHNOLOGY
- Mr. Loden gave an update of the Diversified Technology expansion to a 28 acre site along the Highland Colony Parkway. A handout of the project's description was discussed. A motion to support the petition for the special exception for assembly in the commercial zone was made by Vice President Wolcott, seconded by Secretary-Treasurer Johnson, and approved by all.
- C. OFFICE BUILDING
- Mr. Loden summarized a handout he had prepared for everyone on the proposed lot sale for a office building in the Canton Commercial & Industrial Center. A motion to approve the lot sale and assistance items was made by Mr. Bounds, seconded by Ms. King, and approved by all.
- D. GAIL PITTMAN
- Mr. Loden explained the letter handout from Thomas Maley of Gail Pittman, Inc. requesting a second deed of trust or second mortgage be utilized for an expansion loan with the Central Mississippi Planning & Development District. A motion approving the request was unanimously approved after a motion by Ms. King and a second by Mr. Bounds.

E. OTHER PROSPECTS AND PROJECTS

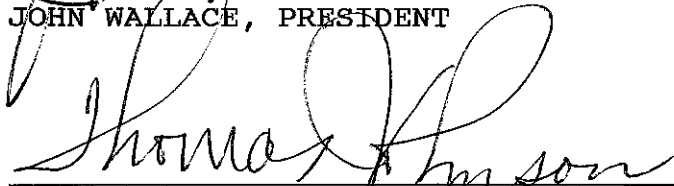
Other prospects and projects mentioned were of a prospect buying the SF Services warehouse and doing architectural plans, a California prospect looking at Legg's building, two proposals for the Madison Business Park, two proposals for the Canton CIC, a plastic prospect for Gluckstadt, touring the Rebco washing company in Canton, the theme park, filing for rezoning for the Flora Industrial Park and developing new site photo for two prospects there, attending numerous meetings including the Procurement Center, DECD computer course, Private Industry Council, Metro Alliance, MIDC Conference, and Personnel Managers Luncheon, and distributing the 1994 building permits report.

- X. UPCOMING EVENTS - President Wallace pointed out that upcoming events included the next MCEDA meeting on Tuesday, March 28th, and the Madison County Salute To Industry will be on Thursday, April 27th.
- XI. STRATEGIC PLANNING FOLLOW-UP SCHEDULE - President Wallace stated that the main present concern is to get a broad base core group of private investors for at least \$1,000 apiece involved in the process of creating a private Development Foundation. The date of March 8, 1995, was set as the date to get possible names to Mr. Bounds for a meeting that will be held later in March.
- XII. ADJOURNMENT - There being no other business mentioned, a motion for adjournment was made by Vice President Wolcott seconded by Ms. King, and unanimously approved.

WITNESS OUR SIGNATURES:



JOHN WALLACE, PRESIDENT



THOMAS JOHNSON, SECRETARY-TREASURER