

FINAL MINUTES OF THE MARCH 22, 2016, MEETING OF
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 22ND DAY OF MARCH, 2016,
AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,
CANTON, MISSISSIPPI

The meeting of the Madison County Economic Development Authority was conducted on the 22ND day of March, 2016, at 8:30 a.m. in the MCEDA Office at 135 Mississippi Parkway, Canton, MS.

Members Present: Lanny Slaughter, Dwight Luckett, Sells Newman, Bob Williams, Jim Smith, Dick Hutchinson, and Calvin Harris

Also present were Tim Coursey, Taquana Mack, Danielle Wunningham, and Attorney Andy Clark.

Guests: Jan Collins, Gene McGee, Alan Hart, Celeste Adams, Phillip LeRoux, Sheila Jones, Doug Hederman, Jeff Peters

At 8:33 a.m., Chairman Harris announced that the members present constituted a quorum and declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Williams made a motion to adopt the agenda. After a second by Mr. Hutchinson, the motion was unanimously approved.

Mr. Williams made a motion to approve the minutes of the February 11, 2016 MCEDA Board meeting. After a second by Mr. Luckett, the motion was unanimously approved.

Mr. Luckett made a motion to approve the financials as presented. After a second by Mr. Slaughter, the motion was unanimously approved.

Mr. Coursey introduced Mayor Gene McGee and Alan Hart. Mayor McGee provided an update to the MCEDA board on the Costco project. Alan Hart presented the board with a new amendment for the Costco project and asked that the MCEDA board show support of it and the change by a resolution. Attorney Andy Clark presented a simple resolution in support of the amendment on behalf of the MCEDA board. Alan Hart submitted a copy of the amendment for the minutes. Sells Newman removed himself from the room before the motion, and recused himself from participating in the vote. Mr. Smith made a motion to adopt the resolution as proposed. After a second by Mr. Hutchinson, the motion was approved.

Mr. Coursey introduced Doug Hederman and Jeff Peoples. Doug Hederman presented the plans and drawings for the new Hederman Brothers plant to be constructed in the Central MS Industrial Center to the MCEDA board for review and approval. Mr. Coursey has reviewed the plan and has recommended it be approved. Mr. Williams made a motion to approve the Hederman Brothers Printing construction plan. After a second by Mr. Luckett, the motion was unanimously approved.

Mr. Coursey introduced Phillip LeRoux and Celeste Adams with Summers, Green, and LeRoux accountants. Phillip LeRoux presented the MCEDA Board with the audited financial report for the past fiscal year and stated that everything looks in order. Mr. Smith made a motion to accept the financial audit as presented. After a second by Mr. Williams, the motion was unanimously approved.

Ms. Jan Collins provided an update for the Madison County Business League and Foundation (MCBL&F). She thanked everyone for attending and supporting the League and Legislature that

was held on February 24th at the Old Capitol Inn and provided information on upcoming events. Ms. Collins stated that the MCEDA/MCBL&F Open House will be held on March 29 between the hours of 5 p.m. and 7 p.m.

Excel by Five will hold its celebration for certification on April 9, 2016 and Dr. Darrin Webb from Mississippi State will be speaking at the Embassy Suites on April 13th at a breakfast meeting on Economic Forecasting. She stated that more information will be sent out soon.

On April 27TH, there will be a Government Relations Committee breakfast.

Ms. Collins stated that the conference center meeting that was scheduled with the Board of Supervisors has been rescheduled.

She concluded her update with a reminder to the board of MCBL&F's support and sponsoring of the Madison County Law Enforcement Week in May.

Mr. Coursey stated that the MCEDA board would need to provide a resolution to our banking institution to secure a credit card. Phillip Leroux with Summers, Green, and LeRoux recommended that MCEDA secure a company card for purchases that require it.

Attorney Andy Clark will check all laws concerning this and comprise a resolution for the next board meeting.

Mr. Coursey stated that the April board meeting would need to be rescheduled due to travel and that Ms. Mack would send out an email confirming the new date.

Mr. Coursey gave an update on the lease schedule for the Bio-Medical Collaboratory, WIN Center and the Film Studio by providing a spreadsheet with a breakdown of the lease revenues.

Mr. Danny Murphy has presented MCEDA with a new lease agreement for the property in Canton. Mr. Coursey has reviewed it and recommended it to be approved. Mr. Newman made a motion to give Mr. Coursey the authority to execute the two-year lease with Mr. Murphy. After a second by Mr. Hutchinson, the motion was unanimously approved.

The L3 Vertex Aerospace expansion project is underway. Ms. Winningham has been working closely with MDA on the \$50,000 ACE grant that was awarded to L3.

Mr. Coursey provided an update on the Bio-Medical Collaboratory. BFAC.com will move into the facility by the end of March. The main hallways and the main break room have been painted. The exterior front of the building will be painted in the coming weeks. Hope Home Prosthetics' office should be completed by the first week in April.

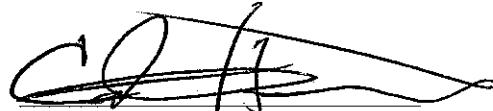
Ms. Winningham provided an existing industry report and a project spreadsheet with updates was provided to the board in their books. Ms. Winningham currently is working on projects and she updated the board on existing industries such as MTEK, the IMS Logistics breakfast, and information on the ACT Work Ready Community academy. She also has been working on Ad Valorem tax exemption applications.

Mr. Newman suggested a half day retreat for the new MCEDA board members to get acclimated.

Mr. Coursey stated that he met with Doug Hederman with Hederman Brothers printing and the P&Z Board has approved the construction plan. Hederman will be purchasing 7 acres from MCEDA. Mr. Coursey has also continued his discussions concerning the opportunity to locate the National Guard repair facility on Parkway East.

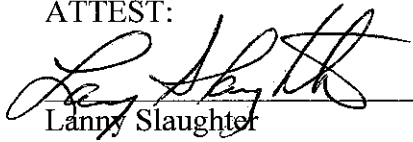
Mr. Coursey expects to talk to the Board of Supervisors in the next upcoming weeks to gauge their level of support for buying some of the land at the MegaSite.

At 11:14 a.m., upon a motion made by Mr. Hutchinson, second by Mr. Smith and unanimously approved, the meeting was adjourned.

A handwritten signature in black ink, appearing to read 'C. Harris', written over a horizontal line.

Calvin Harris, Chairman

ATTEST:

A handwritten signature in black ink, appearing to read 'Lanny Slaughter', written over a horizontal line.
Lanny Slaughter

