

MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
MINUTES

Regular Meeting

March 28, 1995

North Liberty Street Office; 6:25 P.M.

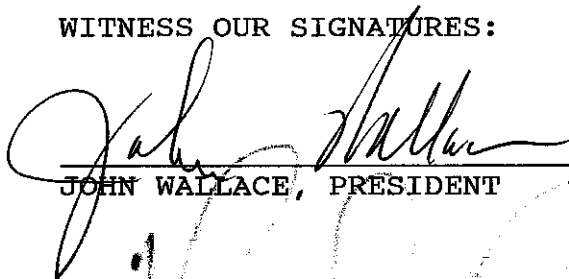
PRESENT: Brance Beamon, Mark Bounds, Steve Duncan, Mary Hawkins, Thomas Johnson, Duke Loden, Bob Montgomery, John Wallace, and Hite Wolcott

ABSENT: Anne King and Joe Waggoner

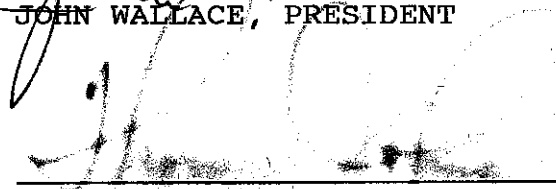
- I. MINUTES - After sandwiches had been enjoyed since 6:00 p.m., President Wallace opened the meeting by asking if anyone had any corrections or additions to the Minutes of the last meeting. Vice President Wolcott made a motion to accept the Minutes of the Meeting of March 2, 1995, as mailed out. After a second was given to the motion by Secretary-Treasurer Johnson, an vote of approval was given by everyone present.
- II. FINANCES - Executive Vice President Loden noted that a folder of invoices of the prior month was available for inspection on the table. He summarized the February 28, 1994, computerized statement showing current assets in capital projects funds of \$139,516.72. The Account Balances sheet (hereafter attached) shows \$83,566.01 in the Economic Development Fund as of March 28, 1995. The largest item shown on the Expense Docket for the previous month was \$10,000.00 for the first one half of the \$20,000.00 grant as co-sponsor of Metro marketing for calendar year 1995 through the Metro Economic Development Alliance. He mentioned that Capitol Printing was behind in rent several months but that UNR and Haverty had made their large rental payments. The financial report was accepted with an unanimous vote of approval after a motion by Secretary-Treasurer Johnson and a second by Mr. Beamon.
- III. STRATEGIC PLANNING - Committee Chairman Bounds spoke of working on the list of potential investors for the private development foundation and passed out a proposed draft of bylaws based on the Community Development Foundation in Tupelo. Discussion followed about the bylaws and the schedule of work sessions before the "Kickoff" meeting.
- IV. INDUSTRIAL/COMMERCIAL ACTIVITIES -
 - A. CANTON CIC LOT REDESIGN - Regarding Industrial/Commercial activities, Executive Vice President Loden began by pointing out the map of the Canton CIC Commercial Subdivision which had been redesigned with a smaller Lot 3 and an extra Lot 6 because of a drainage problem with an existing ditch found during the survey for the proposed sale to Sam Williford. The revised design of the commercial lots was approved upon a motion by Secretary-Treasurer Johnson, a second by Ms. Hawkins, and an unanimous vote.
 - B. MADISON BUSINESS PARK - A status report as of March 17, 1995, of the Madison Business Park property development, which had been given to the Board of Supervisors and the Madison Mayor and Aldermen was summarized by Executive Vice President Loden. Mayor Hawkins and he made comments on the letters and faxes of March 28th showing that no pre-application or application had been done for a Community Development Block Grant to help Madison provide street, water, sewer, etc. improvements to the Direct Mail site in the proposed Madison Business Park. Mayor Hawkins requested that the Development Authority assist the City of Madison with filing the CDBG application. Such a motion was made by Secretary-Treasurer Johnson, seconded by Vice President Wolcott, and approved unanimously by all the Members.

- C. GLUCKSTADT OPTION PROPOSAL - A letter from Gideon Real Estate requesting "a rolling thirty (30) day option" for a site in the industrial park at Gluckstadt was read and discussed by everyone in attendance. After much discussion, a motion was unanimously approved to offer another site such as one privately owned across Gluckstadt Road rather than allowing speculation on publicly owned sites or to entertain a future proposal with specifics regarding the type of business operation and the number of jobs to be created. The motion having been made by Secretary-Treasurer Johnson and seconded by Ms. Hawkins.
- D. OTHER PROSPECTS AND PROJECTS - Mr. Loden spoke of industrial prospect visits to Legg's building, to Gluckstadt, to Custom Frames building, and to Canton CIC. Responses were made on ten commercial or industrial inquires for Gluckstadt, Flora, Canton, Lakeover, and Ridgeland locations. Other activities included investigating school tax problem, new tax exemption applications, the North American Plastics railroad track agreement, a data sheet on the Keebler building, meetings with the Metro Alliance, and a speech to the Lions Club.
- V. UPCOMING EVENTS - As for upcoming events, President Wallace asked if the next MCEDA meeting could be held on Monday, April 24, 1995. The consensus was for Monday since the Salute to Industry was going to be held on Tuesday, April 25th. Mr. Loden invited everyone to the Madison County Salute to Industry, and reminded them of the Bailey Office Building announcement, Thursday, April 6, 1995.
- VI. OTHER BUSINESS - In other business, Vice President Wolcott asked if the county chamber president could attend our meeting. After some comments that the various Chamber presidents and anyone could attend our meetings since we are a public agency, there was a consensus of having open meetings except concerning industrial prospects or land sales or purchases when the Membership would go into executive session. President Wallace spoke of the Metro Alliance to represent all three Metro counties in national tradeshow and advertising. Attorney Montgomery and Clerk Duncan suggested that MCEDA needed to advertise Madison County more on a Metro basis. A motion was made by Ms. Hawkins, seconded by Mr. Bounds, and given unanimous approval to get a proposal for Metro Area promotion of Madison County from Hannon & Associates for the remainder of this fiscal year and for a sustained promotional campaign next year. Mr. Loden would discuss this proposal with Attorney Montgomery and Clerk Duncan before the next meeting.
- XII. ADJOURNMENT - There being no other business mentioned, a motion for adjournment was duly made, seconded and approved.

WITNESS OUR SIGNATURES:



JOHN WALLACE, PRESIDENT



THOMAS JOHNSON, SECRETARY-TREASURER