

FINAL MINUTES OF THE MARCH 9<sup>th</sup>, 2017, REGULAR MEETING OF  
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY  
HELD AND CONDUCTED ON THE 9TH DAY OF MARCH 2017,  
AT 8:30 A.M.  
IN THE MCEDA CONFERENCE ROOM  
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,  
CANTON, MISSISSIPPI

The regular meeting of the Madison County Economic Development Authority was conducted on the 9th day of March 2017, at 8:30 a.m. in the MCEDA Office at 135 Mississippi Parkway, Canton, MS.

Members Present: Lanny Slaughter, Sells Newman, Doug Jones, Jim Smith, Ed Gardner, Dwight Lockett, Calvin Harris  
Also present were Ken Oilschlager, Taquana Mack, Danielle Winningham

Guests: Philip LeRoux, Celeste Adams

At 8:32 a.m., Chairman Slaughter announced that the members present constituted a quorum, declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Harris made a motion to amend the agenda in order to move the Executive Session to the top. After a second by Mr. Smith, the motion was unanimously approved.

Mr. Smith made a motion to adopt the agenda. After a second by Mr. Jones, the motion was unanimously approved.

Mr. Harris made a motion to amend the February 9, 2017, Board minutes to reflect that Mr. Dwight Lockett was present. After a second by Mr. Smith, the motion was unanimously approved.

Mr. Smith made a motion to approve the minutes of the February 9, 2017, MCEDA Board Meeting. After a second by Mr. Jones, the motion was unanimously approved.

Mr. Harris made a motion to approve the minutes of the February 23, 2017, MCEDA Special Board Meeting. After a second by Mr. Smith, the motion was unanimously approved.

Mr. Newman reported that he had reviewed the monthly MCEDA financials and all was in order. Mr. Newman made a motion to approve the MCEDA financial report as presented. After a second by Mr. Harris, the motion was unanimously approved.

Mr. Oilschlager introduced Mr. Philip LeRoux and Celeste Adams of Summers, Green, and LeRoux to the MCEDA Board. Mr. LeRoux was engaged to conduct the annual MCEDA audit. Mr. LeRoux will return on next month with the final audit report for the 2015-2016 fiscal year.

There was a motion by Mr. Harris, and a second by Mr. Jones to go into closed session for the purpose of discussing the need for an Executive Session to address prospective sale of land in Madison County. The motion passed unanimously. There was then a discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Lockett and a second by Mr. Harris to do so. This motion was unanimously adopted. Chairman Slaughter then opened the meeting to announce publicly that the Board was going into Executive Session to discuss prospective sale of land in Madison County. Chairman Slaughter convened an Executive Session for this purpose.

Mr. Jones made a motion to adjourn Executive Session. After a second by Mr. Harris, there was a unanimous vote to adjourn the Executive Session and reconvene the open session. The following actions were taken in Executive Session were then reported by the Chair:

Mr. Newman made a motion to authorize Mr. Ken Oilschlager to negotiate and execute a Real Estate Purchase Agreement with Musee Bath for +/- 5 acres of property, the general terms of which would be that MCEDA would provide a survey and deed, but all other associated expenses to be borne by Musee Bath. After a second by Mr. Jones, the motion was unanimously approved.

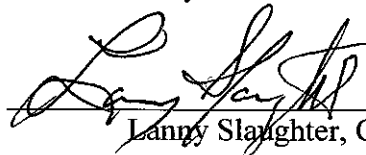
Mr. Harris made a motion to table the Film Studio discussion until the next board meeting to give the Board Attorney an opportunity to review the terms of the lease. After a second by Mr. Gardner, the motion was unanimously approved.

Mr. Oilschlager advised the Board that he has learned that that Project CK-1 has plans to expand its operations, or a portion thereof, into an existing building in Madison County, and that Project CK-1 plans to enter into a private lease on said building. Further, Mr. Oilschlager advised that he has learned that Project CK-1 has received an estimate on upgrades to said existing building in order to meet their needs, and has provided that estimate Mississippi Development Authority ("MDA") as part of its application for grant funds from MDA. MDA has offered Project CK-1 grant funds in the amount of \$600,000.00, and that grant requires a local participation match of ten percent (10%). Mr. Newman made a motion that MCEDA commit \$60,000.00, which is the required ten percent (10%) local participation match of the \$600,000.00 MDA Grant for which Project CK-1 has applied, and that any such local participation match funds provided by MCEDA would be subject to the laws of the State of Mississippi, and may only be spent on any such portions of Project CK-1 as pertain to public property, and/or public infrastructure. After a second by Mr. Harris, the motion was approved.<sup>1</sup>

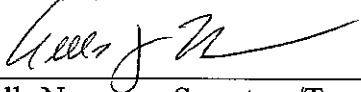
Ms. Winningham provided a Business Development report. She presented the updated confidential projects report for the MCEDA Board review. She stated that she has been working on several projects as well as the program of work, ACT Work Ready communities and the upcoming Existing Industry Event.

Mr. Oilschlager presented the ad valorem tax exemption requests in the Board books. Mr. Harris made a motion to approve the ad valorem requests for Kasai, Tower Automotive, and McKesson as per the suggestions of the Madison County Tax Assessor, and in accordance with the policy of the Madison County Board of Supervisors governing industrial exemption applications adopted May 23, 2005. After a second by Mr. Lockett, the motion was unanimously approved.

At 10:46 a.m., upon a motion made by Mr. Smith, seconded by Mr. Jones and unanimously adopted, the meeting was adjourned.

  
Lanny Slaughter, Chairman

ATTEST:

  
Sells Newman, Secretary/Treasurer

<sup>1</sup> Mr. Ed Gardner recused himself from the matter, and did not vote.