

FINAL MINUTES OF THE MARCH 19, 2018, SPECIAL BOARD MEETING OF  
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY  
HELD AND CONDUCTED ON THE 19<sup>th</sup> DAY OF MARCH 2018,  
AT 9:30 A.M.  
IN THE MCEDA CONFERENCE ROOM  
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,  
CANTON, MISSISSIPPI

The special meeting of the Madison County Economic Development Authority was conducted on the 19<sup>th</sup> day of March 2018, at 9:30 a.m. in the MCEDA Office at 135 Mississippi Parkway, Canton, MS.

Members Present: Sells Newman, Jim Smith, Dwight Lockett, Doug Jones, and Ed Gardner

Staff: Joseph Deason, Attorney Arthur Jernigan, Taquana Mack

Guests: Michael Simmons

At 9:33 a.m., Chairman Lockett announced that the members present constituted a quorum, declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

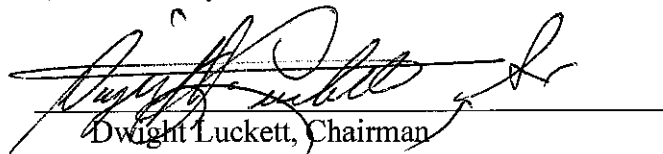
Mr. Jones opened the meeting with a prayer.

Mr. Newman made a motion to adopt the agenda. After a second by Mr. Jones, the motion was unanimously approved.

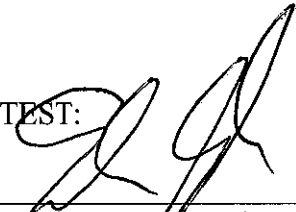
There was a motion by Mr. Jones and a second by Mr. Smith to go into closed session for the purpose of discussing the need for an Executive Session to address legal matters with Project Phoenix. The motion passed unanimously. There was then discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Newman and a second by Mr. Jones to do so. This motion was unanimously adopted. Chairman Lockett then opened the meeting to announce publicly that the Board was going into Executive Session to discuss the legal matters with Project Phoenix. Chairman Lockett convened an Executive Session for this purpose. Mr. Jones made a motion to adjourn Executive Session. After a second by Mr. Newman, there was a unanimous vote to adjourn the Executive Session, and reconvene the open session. The following actions were taken in Executive Session and were then reported by the Chair:

Mr. Newman made a motion authorizing Attorney Jernigan to draft a complaint regarding the monies due under Project Phoenix against Scott, Sullivan, Streetman & Fox and Andy Clark. If there is no response after ten days, MCEDA will pursue litigation to resolve the matter. After a second by Mr. Jones and Mr. Jim Smith abstaining from the vote, the motion was approved.

At 11:00 a.m., upon a motion made by Mr. Jones, seconded by Mr. Gardner and unanimously adopted, the meeting was adjourned.

  
Dwight Lockett, Chairman

ATTEST:

  
Ed Gardner, Secretary/Treasurer