

FINAL MINUTES OF THE MAY 11<sup>th</sup>, 2017, REGULAR MEETING OF  
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY  
HELD AND CONDUCTED ON THE 11<sup>th</sup> DAY OF MAY 2017,  
AT 8:30 A.M.  
IN THE MCEDA CONFERENCE ROOM  
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,  
CANTON, MISSISSIPPI

The regular meeting of the Madison County Economic Development Authority was conducted on the 11<sup>th</sup> day of May 2017, at 8:30 a.m. in the MCEDA Office at 135 Mississippi Parkway, Canton, MS.

Members Present: Doug Jones, Sells Newman, Lanny Slaughter, Calvin Harris, Jim Smith  
Also present were Ken Oilschlager, Taquana Mack, Danielle Winningham,  
Attorney Andy Clark

Guests: Jan Collins

At 8:31 a.m., Chairman Slaughter announced that the members present constituted a quorum, declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Smith made a motion to adopt the agenda. After a second by Mr. Newman, the motion was unanimously approved.

Mr. Jones made a motion to approve the minutes of the April 13, 2017, MCEDA Board Meeting. After a second by Mr. Smith, the motion was unanimously approved.

Mr. Jones made a motion to approve the minutes of the April 26, 2017, MCEDA Special Board Meeting. After a second by Mr. Smith, the motion was unanimously approved.

Mr. Newman reported that he had reviewed the monthly MCEDA financials and all was in order. Mr. Newman made a motion to approve the MCEDA financial report as presented. After a second by Mr. Harris, the motion was unanimously approved.

Ms. Jan Collins provided an update for the Madison County Business League and Foundation (MCBL&F). There were scholarships presented to the participants of the Madison County Youth Leadership program. Ms. Collins informed the board of her decision to hire a graduate intern for the summer as well as she will be traveling to Washington, D.C. on this summer to advocate for the American Heart Association.

Mr. Oilschlager provided to the board an action plan draft generated by the MCEDA staff that was based off of the material received from Gray Swoope and VisionFirst Advisors. He informed the board that a meeting with the MCEDA Board and Madison County Board of Supervisors has been set for May 24, 2017 at the Gray Center in Canton to discuss the action plan, budget, and assessment.

There was discussion regarding hiring VisionFirst to conduct the MCEDA Executive Director's search. Mr. Smith made a motion to hire Gray Swoope and VisionFirst Advisors to conduct the executive search in the amount of \$17,500.00. After a second by Mr. Harris, the motion was unanimously approved.

Mr. Oilschlager provided an update on the tenants at the Collaboratory. All tenants are current on payments. Mr. Smith made a motion to have Attorney Andy Clark draft a policy and procedure for MCEDA tenants that fall behind on their lease payments. After a second by Mr. Harris, the motion was unanimously approved. Mr. Clark will bring the Board a draft policy and procedure for review and approval.

Mr. Oilschlager reported that he and Ms. Taquana Mack met with Mr. Jay McCarthy at the Mississippi Development Authority regarding the Collaboratory ACE Grant. Mr. McCarthy will look into the details of the grant and get back with Mr. Oilschlager on what can be worked out.

Ms. Danielle Wunningham provided a Business Development and Existing Industry Report. Ms. Wunningham presented the updated projects report for the MCEDA Board review. She informed the board that Project CK1 will be completing their ACE Grant and turning it in soon. Project Gulfstream visited the Flora Industrial site on May 4<sup>th</sup> and all went well. She also stated that the annual MCEDA Industry Appreciation Event that was held at the MCEDA office on May 4, 2017 was a success. Ms. Wunningham and Mr. Oilschlager will be attending the Entergy Event in Greenwood on this afternoon.

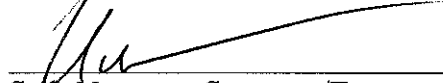
Attorney Andy Clark provided an update stating that he is currently working to close the deal with Project Teeball.

There will be a special call MCEDA Board meeting on May 22, 2017 at the MCEDA office to prepare for the meeting with the Board of Supervisors.

At 10:54 a.m., upon a motion made by Mr. Jones, seconded by Mr. Smith and unanimously adopted, the meeting was adjourned.

  
Lanny Slaughter, Chairman

ATTEST:

  
Sells Newman, Secretary/Treasurer