

FINAL MINUTES OF THE MAY 12TH, 2016, MEETING OF
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 12TH DAY OF MAY, 2016,
AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,
CANTON, MISSISSIPPI

The meeting of the Madison County Economic Development Authority was conducted on the 12th day of May 2016, at 8:30 a.m. in the MCEDA Office at 135 Mississippi Parkway, Canton, MS.

Members Present: Dick Hutchinson, Lanny Slaughter, Dwight Luckett, Jim Smith, Sells Newman
Also present were Tony Greer Taquana Mack, Danielle Winningham, and Attorney Any Clark.

Guests: Jan Collins, Gene Magee, Ken Oilschlager

At 8:32 a.m., Vice- Chairman Slaughter announced that the members present constituted a quorum, declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Smith made a motion to adopt the agenda as presented. After a second by Mr. Newman, the motion was unanimously approved.

Mr. Smith made a motion to approve the minutes of the April 21, 2016 MCEDA Board Meeting. After a second by Mr. Luckett, the motion was unanimously approved.

Mr. Luckett reported that he had reviewed the Financial Report and everything appeared to be in order. Mr. Newman made a motion to approve the MCEDA financial report as presented. After a second by Mr. Hutchinson, the motion was unanimously approved.

Mr. Greer introduced guest, Gene Magee of Butler Snow to the board. Mr. Magee presented an inducement agreement regarding tax exemption for the Hederman property. Attorney Andy Clark made a recommendation to the board that the inducement agreement be accepted. Mr. Newman made a motion to review and approve the inducement. After a second by Mr. Smith, the motion was unanimously approved.

Mr. Greer asked that Jan Collins (MCBL&F) be moved to the top of the agenda to give her report.

Ms. Jan Collins provided an update for the Madison County Business League and Foundation (MCBL&F). She handed out Madison County District data and briefed the board on her meeting with the Governor's wife. There was a Government Relations Meeting on April 27th and the report from the Legislators will be included in the next MCBL&F newsletter. On April 28th, Ms. Collins and Mr. Greer joined Jay Moon and others in hosting a delegation from Spain to continue to build relationships. Ms. Collins attended the MEC Event Honoring Star teachers and students on April 28th as well. Madison County Law Enforcement Week will be held May 15-21, 2016. Ms. Collins stated that USM would be visiting soon to update on economic indicators. Ms. Collins and MCBL&F sponsored Global Training Institute's luncheon

on last month. MCBL&F is currently working on an app that will be available in the next upcoming weeks. There will be a Summer Celebration hosted by MCBL&F on June 14, 2016 from 5p.m. to 7 p.m. at the Jackson Yacht Club. Coffee with the Senator will be held on August 30, 2016.

There was a motion by Mr. Newman and second by Mr. Luckett to go into closed session for the purpose of discussing the need for an Executive Session to address economic development projects and personnel. The motion passed unanimously. There was then a discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Newman and a second by Mr. Luckett to do so. This motion was adopted unanimously. Vice-Chairman Slaughter then opened the meeting to announce publicly that the Board was going into Executive Session to discuss economic development projects. Vice-Chairman Slaughter convened an Executive Session for this purpose.

Mr. Hutchinson made a motion to adjourn Executive Session. After a second by Mr. Smith, there was a unanimous vote to adjourn the Executive Session and reconvene the open session. The following actions taken in Executive Session were then reported by the Chair:

There was a motion by Mr. Newman to hire Ken Oilschlager as Interim Executive Director for MCEA effective June 1, 2016 with a monthly salary of \$12,105.00 (the same as Tim Coursey's before his departure). After a second by Mr. Smith, the motion was unanimously approved.

Janet Parker with Innovate MS submitted a request asking MCEA to sponsor the upcoming Discovery Luncheon at the Bio-Medical Collaboratory in Canton. Mr. Greer presented that request in the board books. There was a motion by Mr. Hutchinson to approve the \$2500.00 sponsorship. After a second by Mr. Luckett, the motion was unanimously approved.

The Community Development Foundation invited the MCEA board to Tupelo to provide more information on their foundation. A copy of the invite letter and agenda were provided to the board members.

Mr. Greer stated that MCEA would be obtaining bids from grass cutting companies for the industrial parks and will report back to the board.

Mr. Greer spoke to Dr. Chris Powe regarding a lease deferment for Global Training Institute. There was a motion by Mr. Hutchinson to give Global Training Institute a rent abatement period of January 1, 2016 through June 30, 2016 (6 months) and extend the lease by six months. After a second by Mr. Newman, the motion was unanimously approved.

ThinkAnew will be moving out of the Bio-Medical Collaboratory by June 1, 2016. Attorney Andy Clark has been handling this transition.

Mr. Greer has spoken to a property management firm and has another firm in mind as well that MCEA could possibly use to manage the facility at 152 Watford Parkway Drive. He stated that he would leave the decision up to the board and new director.

There was a motion by Mr. Hutchinson to enter into a third amendment for Option and Joint Marketing agreement on the Walker Land Property. After a second by Mr. Newman, the motion was unanimously approved.


Attorney Andy Clark provided a legal update. He has been working on several things.

There was motion by Mr. Smith to execute the Walmart Shadow center purchase and sale agreement subject to the appraisal report. After a second by Mr. Newman, the vote was unanimously approved.

Ms. Winningham provided a report and update on projects and existing industries.

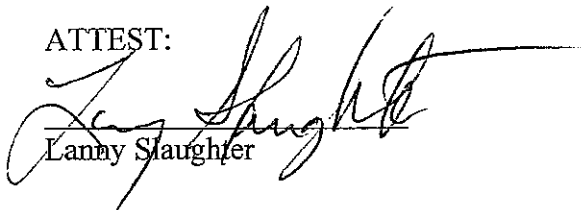
There was motion by Mr. Smith to give authorization to the new Interim Executive Director to travel to the upcoming MEDC Summer conference June 22-24, 2016. After a second by Mr. Lockett, the vote was unanimously approved.

At 11:35 a.m., upon a motion made by Mr. Hutchinson, second by Mr. Newman and unanimously approved, the meeting was adjourned.



Calvin Harris, Chairman

ATTEST:



Lanny Slaughter