

FINAL MINUTES OF THE MAY 14, 2015, MEETING OF
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 14th DAY OF MAY, 2015,
AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 625 HIGHLAND COLONY PARKWAY,
RIDGELAND, MISSISSIPPI

The meeting of the Madison County Economic Development Authority was conducted on the 14th day of May 2015, at 8:30 a.m. in the MCEDA Office at 625 Highland Colony Parkway, Ridgeland, MS.

Members Present: Bob Williams, Dick Hutchinson, Lanny Slaughter, Jim Smith, Baxter Strain

Also present were Tim Coursey, Taquana Mack, Danielle Winningham and Attorney Andy Clark.

Guests: Jan Collins, Janet Parker, Phillip Leroux,

At 8:36 a.m., Chairman Hutchinson announced that the members present constituted a quorum and declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Slaughter made a motion to adopt the agenda as presented. After a second by Mr. Williams, the motion was unanimously approved.

Mr. Williams made a motion to approve the minutes of the April 16, 2015 MCEDA board meeting. After a second by Mr. Slaughter, the motion was unanimously approved.

Mr. Williams made a motion that the financial report be accepted as presented. After a second by Mr. Slaughter the motion was unanimously approved.

Mr. Coursey introduced Janet Parker, MCEDA's marketing consultant, to the board. Janet Parker has been working on several things and will give an update at the next board meeting.

Mr. Coursey presented Accountant Phillip Leroux to the MCEDA board. Mr. Leroux conducted the financial audit and stated that everything was in good financial condition. He provided an extensive report with details of the audit.

Ms. Jan Collins introduced her new assistant, Molly Braswell, to the board. Ms. Collins stated that the Madison County Business League and Foundation (MCBL&F) was up to 209 members and more potential members were promising to join in the upcoming weeks. MCBL&F has hosted seven luncheons in the last month for the membership as well as an Education and Transportation committee luncheon.

Ms. Collins stated that she assisted MCEDA with the successful rebranding of the Megasite and that the Madison County Law Appreciation week is going extremely well. There has been talk about honoring the Firefighters in October 2015.

Ms. Collins informed the board that Excel by Five will soon be leasing space and that she has been presenting the students of Youth Leadership awards for their participation at their schools as well as informing them of next year's scholarship.

Ms. Collins stated that the Strategic Plan audit with Dr. Campbell has been completed. MCBL&F is now brainstorming ideas for new events and she says there will be an Open House reception once MCEDA and MCBL&F moves into the new office.

Mr. Coursey stated that the Ad Valorem tax exemption applications have been reviewed for the following companies: Topre, M-Tek, Tower Automotive, and Debekeuleur. He stated that all was in order. There was a motion by Mr. Williams to recommend and approve the Ad Valorem tax exemption applications to the Board of Supervisors in their current form. After a second by Mr. Strain, the motion passed unanimously.

Mr. Coursey updated the board on the project bonds pre-clearance renewal. Attorney Andy Clark will prepare a resolution to be approved at the next meeting.

Mr. Coursey stated that Scott Parrish sent over a new office loan proposal term sheet for the board to look over. He also stated that Livingston Farms submitted an application for the small community-marketing grant but it was sent back for corrections since the application was not legible.

Attorney Andy Clark drafted a resolution for MCEDA in support of the existing plan to move forward with the Conference Center.

The Bio-Medical Collaboratory's front entrance is being constructed as well as the drywall is being installed. Mr. Coursey has continued to meet with potential businesses and companies. A smaller HVAC system is being designed for the side offices in the simulation center and the Think Anew and Telehealth space has been re-keyed.

Mr. Coursey provided an update on the MCEDA new office building. The new furniture is currently being stored but the tentative move in date is in approximately two weeks.

Mrs. Danielle Winningham provided a business development report to the board. She provided a Madison County project spreadsheet and stated that Project Key did not choose Madison County but there are three substantial projects that are still considering the Megasite.

The existing industry appreciation and brand unveiling of the Madison Megasite was very successful with 125 people in attendance. The Governor, other elected officials, and various businesses were also in attendance.

Mrs. Winningham stated she has been working with Topre on their ad valorem tax exemption application and also provided the board with the quotes she has received for the grass to be mowed on some of the MCEDA properties. She is also working on signs for Parkway East.

There was a motion by Mr. Williams and second by Mr. Strain to go into closed session for the purpose of discussing the need for an Executive Session to address possible land sales. The motion passed unanimously. There was then a discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Williams

and a second by Mr. Strain to do so. This motion was adopted unanimously. Chairman Hutchinson then opened the meeting to announce publicly that the Board was going into Executive Session to discuss possible land sales. Chairman Hutchinson convened an Executive Session for this purpose.

Mr. Williams made a motion to adjourn Executive Session. After a second by Mr. Smith there was a unanimous vote to adjourn Executive Session. And reconvene the open session. The following actions taken in Executive Session were then reported by the Chair:

There was no action taken.

At 10:20 am, upon a motion made by Mr. Williams, second by Mr. Strain and unanimously approved the meeting was adjourned.

Richard Hutchinson, Chairman

ATTEST:

Baxter Strain

