

MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
MINUTES
Regular Meeting
May 19, 1994
Fontaine's Restaurant; 7:15 P.M.

PRESENT: Brance Beamon, Mark Bounds, Steve Duncan, Mary Hawkins, Thomas Johnson, Anne King, Duke Loden, Joe Waggoner, John Wallace, and Hite Wolcott

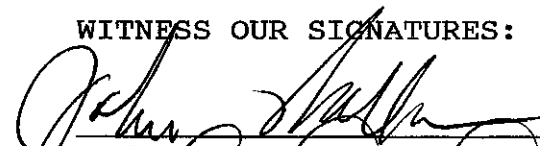
ABSENT: Bob Montgomery

GUESTS: Bill Collins of Montgomery, Smith-Vaniz & McGraw, Vern Kennedy and Dudley Wooley of Marketing Research Institute, and Tom Wagner of W.T. Wagner Business Consultant

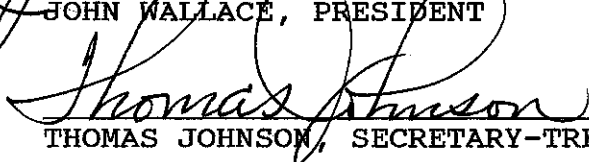
- I. DINNER - The formal meeting began after a full dinner had been enjoyed since 6:00, and after a welcome and recognition of the guests by President John Wallace.
- II. FINANCES - Executive Vice President Loden noted that a folder of invoices of the prior month was available for inspection on the table. He summarized the April 30, 1994, computerized statement showing current assets in capitol projects funds of \$125,673.34, the Account Balances sheet (hereafter attached) showing \$73,144.63 in the Construction Savings Account and \$85,482.01 in the Industrial Park Interest & Sinking Fund as of May 19, 1994, and the largest item shown on the Expense Docket was \$16,012.22 for the asphalt base course in March and the asphalt surface course in April for the commercial subdivision street in the Canton Commercial & Industrial Center. The financial report was accepted with an unanimous vote of approval after a motion by Ms. King and a second by Secretary-Treasurer Johnson.
- III. ENGINEERING - In his engineering projects status report, Mr. Waggoner noted that one year warranty inspections were being conducted on the improvements made through the EDA grant in the Canton Commercial & Industrial Center.
- IV. STRATEGIC PLANNING - A project activity handout and an Organizational Review Report prepared by Mr. Wagner of the strategic planning study were reviewed. Dr. Kennedy reported that Madison County's economic growth is among the top fifteen counties in the nation. The membership concurred that executive summaries be given to the participants of the surveys. Mr. Wagner reminded everyone to return the economic development activities ranking sheets.
- V. LEADERSHIP MADISON COUNTY - Executive Vice President Loden suggested that the Development Authority nominate and sponsor Joy Foy for the 1994-95 class of Leadership Madison County. Ms. King made a motion for the nomination and full sponsorship of Ms. Foy. After a second was provided by Ms. Hawkins, the motion was unanimously approved.
- VI. RIDGELAND PROSPECTS - Executive Vice President Loden summarized the letter of the plastics company which had been interested in Ridgeland and spoke of four other prospects for or in Ridgeland. Discussion ensued that the Development Authority needed review of construction in industrial zoned properties especially within a mile of the Central Mississippi Industrial Center. A motion to send such a request to the Board of Supervisors was made by Ms. Hawkins, and seconded by Mr. Bounds, and approved by all the Members.
- VII. RIDGELAND PARK - The Development Authority discussed its position with the Ridgeland Park project after the aldermen's negative vote, and after having read the letter to proposed park's property owners.

- VIII. GLUCKSTADT LEASE - A letter offering a concrete company a temporary lease of a site at Gluckstadt was discussed. After many questions and suggestions of conditions, the offer of a temporary lease with many conditions was approved by a 5-1-1 vote with the negative vote by Ms. Hawkins, and the abstention by Mr. Bounds, on motion made by Vice President Wolcott and a second by Secretary-Treasurer Johnson.
- IX. INDUSTRIAL/COMMERCIAL ACTIVITIES - Executive Vice President Loden mentioned the six month activity listing of MCEDA's major projects since November 1, 1993. He spoke about the commercial subdivision road being completed at the Canton Commercial & Industrial Center, about several tax exemptions and plant expansions, and about the County Chamber's hiring a new executive director.
- X. UPCOMING EVENTS - Executive Vice President Loden asked that the next MCEDA Board Meeting be held on Thursday, June 23 rather than June 28th. Such a motion was made by Mr. Bounds, seconded by Ms. King, and approved unanimously. Note was made that Mr. Bounds and Mr. Loden would be attending the MIDC Conference from May 24th - 26th as MIDC Members, and Ms. Hawkins as a MIDC Nominee for Volunteer of the Year.
- XI. OTHER BUSINESS - Ms. Hawkins made mention of Madison Central High School's academic excellence award, and then moved that a congratulatory resolution be drafted and sponsored by MCEDA. The motion was unanimously approved after a second was provided by Ms. King. President Wallace spoke of the renovation contracts having been awarded by the Board of Supervisors on the Madison County Courthouse to include MCEDA office space and meeting rooms. Ms. King told of the Bear Creek Water Association's state and regional awards as best rural water system.
- XII. ADJOURNMENT - The meeting ended with a motion for adjournment by Ms. King, a second by Vice President Wolcott, and unanimous consent.

WITNESS OUR SIGNATURES:



JOHN WALLACE, PRESIDENT



THOMAS JOHNSON, SECRETARY-TREASURER