

MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY  
SPECIAL MEETING  
May 24, 1993  
Northbay, 5:30 P.M.

MINUTES

PRESENT: Mark Bounds, Mary Hawkins, Anne King, Duke Loden, Bob Montgomery, and John Wallace

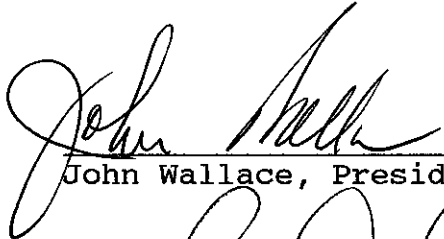
ABSENT: Brance Beamon, Thomas Johnson, and Hite Wolcott

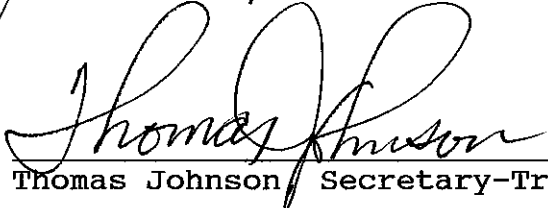
GUESTS: Bob Dowdle, J.L. McCollough, and David Richardson of Madison County Board of Supervisors; L.C. Cheramie, and Tom Tatnell of Northbay Country Club; Stan Hall, Les Hill, and Gary Light of Southern Golf Development; and Scott Bonner of Waggoner Engineering

- I. GOLF COURSE - After introductions and refreshments, the meeting was called to order by President Wallace so that a presentation about the proposed Madison Hills Golf Course could be given by Stan Hall, Les Hill, and Gary Light of Southern Golf Development. They explained the proposed lease purchase and construction of a \$4.4 million public or daily fee golf course on 150-217 acres west of the City of Madison to be donated by J.A. Brown. After many questions and comments, the Authority unanimously approved taking the project under advisement and until submittal of financial pro-forma and infrastructure master plan information with a motion by Mr. Bounds, and a second by Ms. Hawkins.
- II. STRATEGIC PLAN - Once all the guests left the room, handouts showing the cost breakdown of the Strategic Economic Development Plan proposed by Carroll-Graham, Inc. and a written description of the Search Conference were summarized by President Wallace. The full plan of four parts was proposed to be between \$149,293 and \$178,128 depending on costs picked up by MCEDA. As this was more than the Authority and the Board of Supervisors could afford in this fiscal year, much discussion ensued about whether to and when to begin the plan. After an ethics discussion about any professionals employed by the Authority, a motion was made by Mr. Bounds for MCEDA to start the plan with Carroll-Graham through the search conference part for \$60,000. Ms. King seconded the motion which was approved thereafter on a three to one vote. Ms. Hawkins asked that her vote of opposition be noted because of ethics questions about the project with the ISS engineer/consultant and not because of Dr. Carroll.
- III. CCIC ROADWAY PROJECT - President Wallace and Executive Vice President Loden spoke of the bids for the CCIC Roadway being higher than expected but of the need to begin the construction project. In hopes of negotiating a cost less than \$33,445, each of the Development Authority members voted to approve the award of the low bid on alternate #1 without asphalt and to negotiate with Blurton, Banks & Associates as well as the city and county, after such a motion by Ms. King, and a second by Mr. Bounds.

- IV. OTHER BUSINESS - Ms. Hawkins spoke of the deal having been made to move the 640 employees of the State Department of Rehabilitation into the former MFC building. She received congratulations from the Board. President Wallace spoke of the status of the theme park to be still awaiting more financial information. Regarding the date of the next meeting, consensus was to meet Tuesday, June 22 for a regular meeting unless a special meeting is needed before then.
- V. ADJOURNMENT - There being no other business brought forward, the meeting was adjourned upon a motion duly made, seconded, and approved.

WITNESS OUR SIGNATURES:

  
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John Wallace, President

  
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Thomas Johnson, Secretary-Treasurer