

MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
Special Meeting
May 5, 1993
Duncan Gray Conference Center; 10:00 a.m.

MINUTES

PRESENT: Brance Beamon, Mark Bounds, Anne King, Duke Loden, and John Wallace

ABSENT: Mary Hawkins, Thomas Johnson, and Hite Wolcott

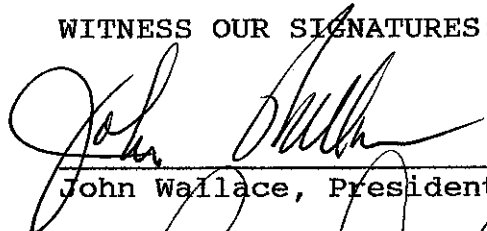
GUESTS: Scott Bonner of Waggoner Engineering, and Dewey Hembree of Montgomery, Smith-Vaniz & McGraw

- I. REASON FOR SPECIAL MEETING - After welcoming those attending, President Wallace went over the scheduled activities of the day including the 12:30 p.m. Strategic Economic Development Plan presentation by the Carroll-Graham Management Consultants, which was the primary reason for the special meeting. As Dr. Carroll had requested that a small-sized committee be formed to handle the initial negotiations and the week to week details of the planning program, President Wallace suggested the naming of a Strategic Planning Committee of three Authority members and two Supervisors.
- II. FINANCES - Executive Vice President Loden brought a folder of all the office's invoices of the prior month for the Board's examination along with a "Docket of Expenses" handout including pass throughs of \$48,521.65 from the City of Canton to McCarty Farms, and of \$52,242.79 from the Mississippi DECD to the Allison Wells School of Arts and Crafts. The "Account Balances" listing, attached, showed over \$477,000 remaining in the accounts as of May 5, 1993, even after the School/Incubator and the 1992 Pittman Industrial Bond Construction accounts had been closed out. A copy of "Operations Budget Information" from County Comptroller Steve Duncan was handed out even though it was not completely correct. The financial report was then unanimously accepted by the Membership after a motion by Ms. King and a second by Mr. Bounds.
- III. COMMERCIAL CENTER ROADWAY BIDS - A tabulation of the three bids received on April 30, 1993, for the Canton Commercial and Industrial Center roadway improvements and the recommendation by the Williford, Gearhart & Knight engineers were discussed. Since the bids were higher than hoped, and since President Wallace would attempt to have the city and county crews do a larger part of the project, a motion was made by Ms. King to take the bids under advisement. Such was approved by each of the Members after a second to the motion was given by Mr. Beamon.
- IV. ENGINEERING PROJECTS - A summary of the engineering projects report handout was given by Mr. Bonner. Regarding the proposed new flood maps of the Central

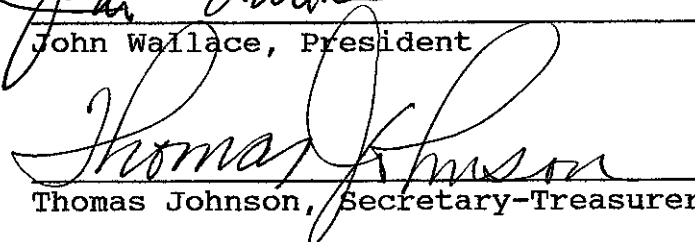
- V. NEW LOGO AND LETTERHEAD PROPOSALS - Executive Vice President Loden showed two logo and letterhead proposals by Hannon & Associates and Mitchum & Company for the Development Authority and its new name. After a close examination, the proposal for \$590 of Hannon & Associates was approved by everyone with a slight revision of the "M" with the motion having been made by Mr. Bounds and the second by Ms. King.
- VI. UPDATE OF MADISON COUNTY VIDEO PROPOSALS - Executive Vice President Loden read two proposals to update the Madison County video from Hannon & Associates and Mitchum & Company. After a couple of comments, including for Mr. Loden to ask MP&L for a contribution on this project, the proposal of \$3,200 of Hannon & Associates was approved by unanimous vote after a motion by Ms. King and a second by Mr. Beamon.
- VII. OFFICE ASSISTANT - Executive Vice President Loden went over his unproductive search for an office assistant. The past secretary's salary was \$1,200-\$1,280 per month whereas an office administrator would be \$1,600 or higher per month. As the Authority budget included an executive for research and existing industry for \$2,500-\$2,600 per month beginning April 1, 1993, Mr. Loden asked that some of the funds for the future executive position be used to increase the secretary/bookkeeper salary. After some discussion, a consensus of the Membership was to approve an office administrator being hired after a job description is developed in lieu of the secretary and the executive.
- VIII. HIGHLAND COLONY PARKWAY UTILITY EASEMENTS - Executive Vice President Loden and Attorney Hembree summarized the Highland Colony Parkway Utility Easements problem and the copies of the Board of Supervisors' letter to the Authority, of the IDAMC letter to Montgomery, Smith-Vaniz & McGraw, and of the letter from Montgomery, Smith-Vaniz & McGraw. After several questions and comments, the Board's consensus was to assist the Supervisors after assurance from them of staffing and funding to undertake the project.
- IX. INDUSTRIAL/ECONOMIC PROSPECTS - In his industrial/economic prospects report, Executive Vice President Loden spoke of the Special Olympics having announced its choice of Madison, of the loss of the VA Nursing Home project proposed at Canton, of a hardware company to move from Jackson to Lakeover, of the theme park developers to probably visit again later in the month, and of Holland House Furniture from Indiana having

- X. STRATEGIC ECONOMIC DEVELOPMENT PLAN PRESENTATION - The members present then recessed the meeting for a lunch with all five Supervisors of Madison County, Ms. Hawkins, Mr. Al-Turk, and members of the Carroll-Graham Management Consultants team. A presentation was thereafter given by Dr. Jim Carroll, Dr. Bob Burdick, and Dr. Verne Kennedy to review the process and elements of their proposed strategic planning program for Madison County. Their concept would be a tactical strategy or plan to align common interests so that the leaders of Madison County can move together. After a break, a negotiation session was held, which revealed the costs of this much needed project to be higher than expected. The consultants were asked to provide a written detailed breakdown of the \$178,128 costs within a week.
- XI. ADJOURNMENT - There being no other business brought up, the meeting adjourned upon a motion duly made, seconded, and approved.

WITNESS OUR SIGNATURES:



John Wallace, President



Thomas Johnson, Secretary-Treasurer