

MINUTES OF THE NOVEMBER, 2000 MEETING
OF THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 16TH DAY OF NOVEMBER, 2000, AT 8:30 A.M.,
IN THE MCEDA CONFERENCE
ROOM OF THE 1855 COURTHOUSE IN CANTON, MISSISSIPPI

The meeting of the Madison County Economic Development Authority was conducted on the 16th day of November, 2000, at 8:30 a.m. in the 1855 Courthouse in the City of Canton, Mississippi.

Members Present: Sammy Brown, Thomas Johnson, Billy Thames, John Wallace and Hite Wolcott. Also present were Jerry Acy, Bob Montgomery, John Bourgeois, and Joy Foy.

Guests: Charles Williford and Rob Long

Chairman Wallace announced that the member who were present constituted a quorum and declared the meeting duly convened.

Mr. Johnson made a motion to approve the Minutes of the October 19, 2000, meeting as presented. After a second by Dr. Thames, the Minutes were unanimously approved.

Mr. Johnson made a motion to approve the Minutes of the Special Meeting held November 8, 2000, meeting as presented. After a second by Mr. Brown, the Minutes were unanimously approved.

The right-of-way in the Ridgeland business park was discussed. Dr. Thames made a motion to dedicate the right of way to the City of Ridgeland. After a second by Mr. Johnson, the motion was unanimously approved.

There was discussion regarding approximately 20 acres in the Canton Commercial and Industrial Center (CCIC), presently being leased as pasture land by James Sowell. Dr. Thames made a motion to lease the 20+/- acres to James Sowell for the use as pasture land. Mr. Sowell will keep the property bush-hogged and neat. Failure to so maintain the property will constitute the right of MCEDA to recind the lease and charge the cleanup costs to Mr. Sowell. MCEDA retains the right to utilize any portion of the land for industrial purposes upon a 30 days written notice. After a second by Mr. Johnson, the motion was unanimously approved.

The financial reports attached to and made a part of these Minutes by reference were presented and reviewed. A list of the invoices is attached to the Minutes and labeled "Docket." Mr. Johnson made a motion to approve the November financial reports and the payment of the monthly invoices. After a second by Mr. Brown, the motion was unanimously approved.

Mr. Acy reported the Nissan project was officially announced November 9, 2000. Construction will begin spring 2001. MCEDA has committed to build a facility for Nissan's start up use. Dr. Thames made a motion to authorize Mr. Acy to begin the process necessary for the design and construction of the facility for the Major Impact Authority. (This building will have to be certified by the Major Impact Authority as part of the Nissan project.) After a second by Mr. Wolcott, the motion was unanimously approved.

Picking a site for the facility was deferred until the study by Joe Lusteck can be completed and presented to the Board.

The Hydro Ellay Enfield additions approved at a previous Board Meeting have been changed by Hydro's new General Manager, Joey Ledlow. Mr. Acy reported that a change order to add additional requirements will be presented in the near future.

Mr. Acy also reported a meeting of the area industrial Chief Executive Officers on November 9, 2000. A copy of the Flora Business Park status report was included in the packets and made a part of these Minutes by reference.

The "Bill of Sale" and a "Perpetual and Exclusive Easement" has been forwarded to Rick Verkler for his review and approval. Once Illinois Central Railroad Company (ICRR) approves the forwarded information, the invoice can be issued to MCEDA from ICRR and upon payment of the invoice, the track will be officially transferred to ICRR.

A request to split the 4 acre site north of Special Olympics was discussed. It was the Board's consensus to get an engineering opinion about the feasibility of dividing the property before proceeding.

At 9:35 a.m., Mr. Johnson made a motion to enter closed session for the purpose of determining whether or not to declare an executive session. After a second by Mr. Brown, the motion was unanimously approved. Whereupon Chairman Wallace recessed the general session and convened the closed session.

After discussion of matters, Mr. Johnson made the motion to return to open session. Mr. Wolcott seconded the motion, which was unanimously adopted, whereupon Chairman Wallace reconvened the open session. The reason stated for executive session was land acquisition and potential litigation.

For the stated reason, Mr. Wolcott made a motion to declare an executive session at 9:40 a.m.. After a second by Mr. Brown, the motion was unanimously approved. Whereupon, Chairman Wallace closed the open meeting and convened an executive session.

After discussion, Mr. Johnson made a motion to add an additional \$10,000 for moving expenses to the first offer to the Kovariks and if they do not agree to sell, begin the eminent domain proceedings. After a second by Mr. Brown, the motion was unanimously approved.

Additional needed property adjacent to Park #3 at the Central Mississippi Industrial Center (CMIC) was examined. Mr. Brown made the motion to authorize Mr. Acy to proceed with the acquisition of the Bouldin and Bracey property to the south of Park #3. After a second by Mr. Johnson, the motion was unanimously approved.

At 10:10 a.m., Dr. Thames made a motion to adjourn executive session. With a second from Mr. Johnson and with all voting "aye" the executive session was adjourned and the general session reconvened.

There being no further business to come before the meeting, Mr. Johnson made a motion to adjourn. After a second by Mr. Wolcott the motion was unanimously approved. The meeting was adjourned at 10:15 a.m.

JOHN WALLACE, CHAIRMAN

ATTEST:

THOMAS JOHNSON, SECRETARY-TREASURER