

MINUTES OF THE NOVEMBER, 2002
OF THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 21TH DAY OF NOVEMBER, 2002, AT 8:30 A.M.,
IN THE MCEDA CONFERENCE ROOM
OF THE 1855 COURTHOUSE IN CANTON, MISSISSIPPI

The meeting of the Madison County Economic Development Authority was conducted on the 21th day of November, 2002, at 8:30 a.m. in the 1855 Courthouse in the City of Canton, Mississippi.

Members Present: Steve Davenport, Chip Estes, Barbara Gray, Thomas Johnson, Billy B. Thames, John Wallace and Hite Wolcott. Also present were Jerry Acy, Joy Foy and Bill Collins.

Guests: Harvey Kimble, Mike McKenzie, Elizabeth Raley, Tom Cook, Fredia Day, Mayor Fred Esco and Karl Allen.

Chairman Johnson announced that the members present constituted a quorum and declared the meeting duly convened.

Dr. Thames made a motion to approve the Minutes of the October 17, 2002, meeting as presented. After a second by Mr. Wallace, the motion was unanimously adopted.

Mr. Wallace made a motion to approve the Minutes of the November 8, 2002, meeting as presented. After a second by Mr. Wolcott, the motion was unanimously adopted.

A rendering of a new proposed sign for Levi was reviewed which is attached and made a part of these Minutes by reference as "Exhibit A". The sign will replace the existing sign in the north/west corner of the parking lot. The sign will have "Levi's" in red down the side and "Canton Customer Service Center" in blue. Mr. Wallace made a motion to approve the Levi sign as presented. After a second by Mr. Estes, the motion was unanimously approved.

Mr. Harvey Kimble, Maintenance Supervisor for Raytheon Aerospace requested authorization to install a security gate at the terminus of Industrial Parkway South. He explained that unwanted and unauthorized trespassers go across the south end of Raytheon property after regular business hours and cut up the area. Mr. Estes made a motion for instillation of a security gate at the east entrance of the Raytheon's south parking lot, at the drainage ditch. After a second by Dr. Thames, the motion was unanimously approved.

The financial reports attached to and made a part of these Minutes by reference as "Exhibit B" were presented and reviewed. Also, a list of the invoices is attached to the Minutes as "Exhibit C" and labeled "Docket." Dr. Thames made a motion to approve the November financial reports and the payment of the monthly invoices. After a second by Mr. Davenport, the motion was unanimously approved.

Mr. Acy began his report with reminding the Board of the December 17, 2002, date set for the last public review for the Strategic Plan.

Mr. Acy reported the Weisenberger Road landowners were mailed copies of the covenants and are working with MCEDA to comply. The Purina store has asked for approval of special occasion signage. Mr. Wolcott made a motion to authorize temporary signs for special occasions, provided the signs meet with Madison County's guidelines. After a second by Dr. Thames, the motion was unanimously approved.

The Farm Bill precludes government agencies from receiving the same payment for crop allotments as private landowners. Mr. Acy recommended that bids be solicited for the lease of the farm land in the Canton Commercial and Industrial Center (CCIC). Mr. Wallace made a motion to take bids for the 70 +/- acres of crop land owned by MCEDA in the CCIC. After a second by Dr. Thames, the motion was unanimously approved.

Mr. Acy reported the One Stop Center site location is still uncertain. Nissan will move out of approximately 25,000 square feet leaving that portion of the Nissan Training Facility available in place of building a new facility according to Mr. Acy. The Central Mississippi Planning and

Development District still does not know the limits of transferring the grant funds for the Center. Mr. Clarke Holmes and Ms Geraldine Yates are working through these issues.

A request from the Waste Water Authority for technical assistant in securing funds from the Corp of Engineering and getting Madison County identified for legislation to fund the sewer project was discussed. Mr. Estes made a motion to authorize MCEDA to support the Waste Water Authority with technical assistant and authorized travel, food & lodging to Washington for MCEDA representatives, if required, to secure Federal funding. After a second by Ms Gray, the motion was unanimously approved.

Mr. Cook, reporting from the Madison County Foundation's New Members Breakfast, said it was well attended. The Highway 22 loop around Jackson has been identified as a key project for the Foundation. Other Signature Projects will be discussed at a meeting scheduled for December 11, 2002, 5:00 p.m. at the Annandale Board Room. He invited the MCEDA Board.

Chairman Johnson made a motion to enter closed session for the purpose of determining whether or not to declare an executive session. After a second by Mr. Wolcott, the motion was unanimously approved. Whereupon, Chairman Johnson recessed the general session and convened the closed session.

After discussion of matters, Ms Gray made the motion to return to open session. Mr. Davenport seconded the motion, which was unanimously adopted, whereupon Chairman Johnson reconvened the open session. The reasons stated for executive session were transaction of business and discussion regarding prospective land sales and acquisition, personnel matters and potential litigation.

Mr. Estes made a motion to enter Executive Session for reasons stated. After a second by Ms Gray, the motion was unanimously approved at 8:50 a.m.

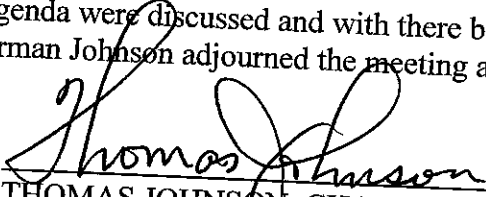
A letter from Supervisor Paul Griffin requested that MCEDA rethink Project Bobcat and consider reducing the size of the project and follow through with a feasibility study. It was agreed that this would be discussed with the MCF.

Mr. Acy reported: 1.) Plans are being considered to three lane Wadford Drive out to Nissan Parkway in the Memorandum of Understanding with AJA and the State; 2.) A tier one supplier requiring 300,000 square feet of warehouse is looking at the Central Mississippi Industrial Center (CMIC) and another tier one supplier is expected in the Madison area within the next two weeks; (3) The renovations of Oxford Automotive building is underway; 4.) MCEDA's promotion of the private land transaction in Flora, approved in October, never materialized.

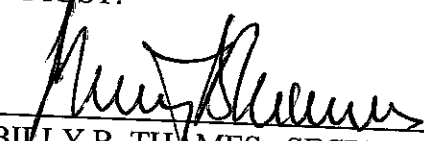
Ms Gray explained that she is working on goals and objectives for the Executive Director. She plans to work with Mr. Acy, Mr. Davenport and Dr. Thames in determining who MCEDA's customers are and outline job performance and goals with the customer in mind.

At 9:45 a.m., Mr. Davenport made a motion to adjourn executive session. After a second by Mr. Estes, the motion was unanimously approved. Whereupon, Chairman Johnson adjourned the executive session and reconvened the open session.

After the upcoming events as noted on the agenda were discussed and with there being no more business to be considered by MCEDA, Chairman Johnson adjourned the meeting at 9:50 a.m.


THOMAS JOHNSON, CHAIRMAN

ATTEST:


BILLY B. THAMES, SECRETARY-TREASURER