

FINAL MINUTES OF THE OCTOBER 13<sup>TH</sup>, 2016 MEETING OF  
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY  
HELD AND CONDUCTED ON THE 13<sup>TH</sup> DAY OF OCTOBER, 2016,  
AT 8:30 A.M.  
IN THE MCEDA CONFERENCE ROOM  
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,  
CANTON, MISSISSIPPI

The meeting of the Madison County Economic Development Authority was conducted on the 13<sup>th</sup> day of October 2016, at 8:30 a.m. in the MCEDA Office at 135 Mississippi Parkway, Canton, MS.

Members Present: Lanny Slaughter, Sells Newman, Jim Smith, Dwight Luckett, Doug Jones

Also present were Ken Oilschlager, Danielle Winningham, Taquana Mack and Attorney Andy Clark

Guests: Jan Collins

At 8:43 a.m., Vice-Chairman Slaughter announced that the members present constituted a quorum, declared the meeting duly convened, and directed that the notice for the meeting be filed with the minutes.

Mr. Jones made a motion to adopt the agenda as presented. After a second by Mr. Newman, the motion was unanimously approved.

Mr. Smith made a motion to approve the minutes of the September 8, 2016 MCEDA Board Meeting. After a second by Mr. Luckett, the motion was unanimously approved.

Mr. Newman made a motion to approve the minutes of the September 15, 2016 MCEDA Special Board Meeting. After a second by Mr. Jones, the motion was unanimously approved.

Mr. Luckett reviewed the MCEDA financials and informed the board that all appeared in order. He asked a question regarding the millage account and budget for the new fiscal year. Mr. Oilschlager stated that the Madison County Board of Supervisors will pay for the MCEDA visioning process and that he would formally make that request at the Board of Supervisors' meeting. Mr. Oilschlager stated that beginning in October 2016, MCEDA would be using a new accounting format that would be better and easier to read and that the financial report for the next board meeting will have a report of the Bio-Medical Collaboratory income and expenses as well. Mr. Jones made a motion to approve the MCEDA financial report as presented. After a second by Mr. Smith, the motion was unanimously approved.

Mr. Oilschlager stated that MCEDA has been working on the megasite project and met with Steve Rogers regarding updates to the signage and marketing materials, renewal of options, discussion of Project CK1, and a strategy to extend utilities into the site.

Mr. Oilschlager stated that Summers, Green, and LeRoux has submitted the engagement agreement for the MCEDA 2016 audit and he recommended hiring the firm. Mr. Newman made a motion to hire Summers, Green, and LeRoux to conduct the MCEDA 2016 internal audit for an amount not to exceed \$10,000.00. After a second by Mr. Luckett, the motion was unanimously approved.

Mr. Oilschlager provided a report on the Collaboratory stating that the painting of the front of the building has been completed at the amount of \$6,997.00. He stated that at some point there would be an assessment to determine space at the Collaboratory for future leasing possibilities.

Mr. Oilschlager stated that MCEDA has submitted the final building payment for the construction of the new office.

Mr. Gray Swoope and his team with VisionFirst advisors has been in town on this week conducting interviews and gathering data. They will also return to conclude interviews in November.

Ms. Jan Collins provided an update for the Madison County Business League and Foundation (MCBL&F). She stated that the Work Ready Initiative breakfast was successful and gave the board an update on upcoming events.

On Tuesday, October 18<sup>th</sup>, there will be a Public Safety breakfast forum hosted by MCBL&F at the Nissan Training Center with Dr. Lou Marciani and Ms. Collins will be accepting RSVP's up until October 14<sup>th</sup>.

Ms. Collins stated that Gray Swoope and his team with VisionFirst gave an overview of the MCEDA visioning process to the MCBL&F board and the Youth Leadership class will meet on October 26<sup>th</sup> where Joel Bomgar will open as the speaker. She also invited the MCEDA board to take part in the Legislative breakfast on December 14<sup>th</sup>.

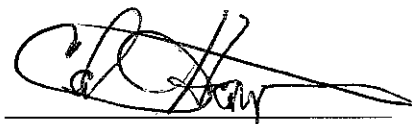
Mr. Oilschlager and Ms. Winningham attended the Southern Automotive Conference that was held October 5-7, 2016 in Biloxi. They were able to spend quality time with Nissan and other related supplier Execs, MDA officials, and other allies. Mr. Oilschlager also stated that they were able to pick up one potential project.

The Mississippi Economic Council will host the 15<sup>th</sup> Annual Hobnob Mississippi at the MS Coliseum on October 26<sup>th</sup>. Mr. Oilschlager asked the board members to RSVP with Ms. Mack if they were interested in attending.

Ms. Winningham provided a business report for MCEDA. She stated that she has been working on several expansion projects as well as some new projects and that Project CK1 is still ongoing. Ms. Winningham stated that the Project CK1 representatives were in town on yesterday visiting the site for the second time. The ACT Work Ready Community initiative is still ongoing.

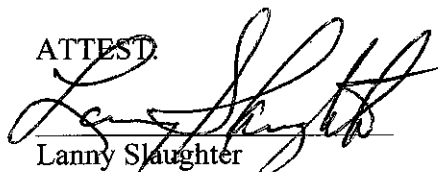
Mr. Jones suggested a confidentiality agreement be signed by the MCEDA board members. Attorney Andy Clark will draft one to present at the next meeting.

At 10:43 a.m., upon a motion made by Mr. Smith, second by Mr. Lockett and unanimously approved, the meeting was adjourned.



Calvin Harris, Chairman

ATTEST



Lanny Slaughter