

FINAL MINUTES OF THE OCTOBER, 2003, MEETING  
OF THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY  
A CONTINUATION OF THE RECESSED BOARD MEETING  
FROM OCTOBER 16, 2003  
HELD AND CONDUCTED ON THE 20<sup>TH</sup> DAY OF OCTOBER, 2003, 5:00 P.M.  
ON THE SECOND FLOOR OF THE HISTORIC COURTHOUSE  
CANTON, MISSISSIPPI

The continued meeting from October 16, 2003, of the Madison County Economic Development Authority was conducted on the 20th day of October, 2003, at 5:00p.m. in the 1855 Courthouse in the City of Canton, Mississippi.

Members Present: Steve Davenport, Chip Estes, Allison Graves, Barbara Gray, Thomas Johnson, Billy B. Thames, and John Wallace. Also attending were Jerry Acy, Joy Foy, Larry Mobley and Attorney Bob Montgomery.

Guests: Andy Taggart, Doug Jones, Paul Griffin and Karl Banks

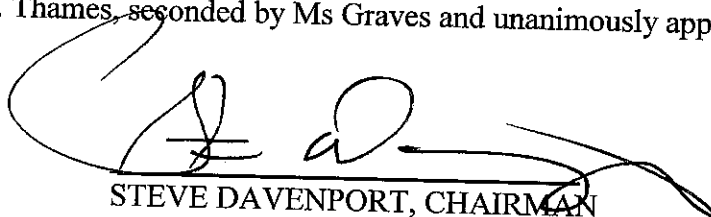
The Executive Director's job description and evaluation of job performance was reviewed prior to this meeting by Ms. Gray, Dr. Thames and Chairman Davenport. A copy of the description and performance was distributed to the board and will be officially adopted at the November regular meeting, according to Chairman Davenport.

A suggestion was made to work toward keeping the Madison County Mayors better informed of MCEDA projects that directly affect their cities. Dr. Thames made a motion that a personal invitation to the MCEDA Board Meetings be extended to the Mayors when issues that effect that city is to be discussed and the MCEDA meeting notice be mailed to the Mayors monthly. After a second by Ms Gray, the motion was unanimously adopted.

The MCEDA refinancing Capitol Project was discussed and a copy of MCEDA's past two years budget was requested by Mr. Taggart, as well as detail information about land sales and outstanding debt.

Mr. Acy presented a slide show, a copy is attached to and made a part of these minutes by reference as Exhibit "A" as a review of MCEDA's accomplishments.

At 6:15 p.m. by motion made by Dr. Thames, seconded by Ms Graves and unanimously approved the meeting was adjourned.



STEVE DAVENPORT, CHAIRMAN

ATTEST.



JOHN WALLACE, SECRETARY-TREASURER