

FINAL MINUTES OF THE OCTOBER 20, 2011, SPECIAL MEETING OF
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 20TH DAY OF OCTOBER 2011,
AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 623 HIGHLAND COLONY PARKWAY,
RIDGELAND, MISSISSIPPI

The special meeting of the Madison County Economic Development Authority was conducted on the 20th day of October, 2011, at 8:30 a.m. in the MCEDA Office at 623 Highland Colony Parkway, Ridgeland, MS.

Members Present: Calvin Harris, Lanny Slaughter, Dick Hutchinson, Jack Harrington
Bill Guion and Bob Williams

Also present were Tim Coursey, Lenita Knight,
Mitch Stringer, NaToya Hill, and Attorney Andy Clark.

Guests: Brian Hull and Jan Collins

At 8:50 a.m., Chairman Harris announced that the members present constituted a quorum and declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Brian Hull was present to take board photographs.

Mr. Williams made a motion to adopt the agenda as presented. After a second by Mr. Slaughter, the motion was unanimously approved.

Mr. Slaughter made a motion to approve the minutes of the September 11, 2011 MCEDA Board meeting with changes to page 3 paragraph 3 referencing the Livingston project and Page 2 paragraph 2 referencing the WIN Center lease. After a second by Mr. Williams the motion was unanimously approved with the suggested corrections.

Mr. Slaughter made a motion to approve the financial reports for September 2011 and October 2011 as presented. After a second by Mr. Williams the motion was unanimously approved.

Ms. Collins provided a report for the Madison County Business League. Ms. Collins stated that the Excellence in Entrepreneurship event is scheduled for Tuesday, November 15, 2011 from 8 to 10 am. Mr. Howard McMillan will provide the opening address.

Mr. Coursey advised that the Mississippi Development Authority has an Entrepreneur Tool Kit that would be a useful tool to be shared during this event. Mr. Coursey also advised that the CMPDD has finance programs to assist entrepreneurs. Mr. Coursey suggested that this information should be offered during the event.

Ms. Collins continued that the Education Joint committee met on October 19, 2011. And the Excel by 5 Steering Committee has been selected. The Government Relations Committee will hold a Relationship Building Event on Wednesday, November 16 from 8:30 am until 9:30 am. This event will include the Mayors of Madison County, the MCEDA and MCBL Board of Directors, the Current and Elected Board of Supervisors and the Chancery Clerk.

Ms. Collins also reported that the next League and Legislature event will be held in March of 2012 and the Youth Leadership Event in February 2012. The Health and Awareness Committee is working on a logo for health awareness for Madison County.

Mr. Coursey and Ms. Collins reported that the Washington trip has been set for February 2012. The Madison County Board of Supervisors, MCEDA, MCBL and the Madison County Foundation will travel to Washington as one united delegation. It has been suggested that five projects be identified and the number of people in the delegation be limited. The projects will be identified by the Board of Supervisors after communication with the municipalities, MCEDA, MCBL and MCF.

Mr. Coursey stated that he, along with Ms. Collins and Gina Daniels met with Mr. Gerald Steen and Mr. John Bell Crosby regarding the upcoming trip. From this meeting it was suggested that a resolution be drafted regarding the planning and purpose of the trip. Mr. Arthur Johnston will be responsible for drafting this resolution.

Mr. Williams made a motion that the MCEDA Board table the discussion regarding the resolution and Washington trip until elections are complete on November 8, 2011. After a second by Mr. Hutchinson the motion was unanimously approved.

Ms. NaToya Hill reported that she is working on the marketing and public relations plan. The plan was presented to the MCEDA Board in the board packets. The plan includes earned media, chamber events and the newsletter.

Mr. Coursey reported that there is an existing strategic plan for Madison County dated 2002. This plan is approximately three fourths complete. Mr. Coursey stated that the Greater Jackson Partnership is currently working on a regional strategic plan. Mr. Coursey suggests that MCEDA could save on cost by considering hiring the same firm to complete a strategic plan for Madison County.

Mr. Coursey stated that work continues on the Foreign Trade Zone for the CMIC at Gluckstadt. Currently work is being completed to secure a new legal description and letters of support.

Mr. Coursey reported that Mississippi Department of Employment Security has had a code amendment which requires that MCEDA provide a revolving bank account or surety bond for unemployment security. MCEDA has an existing account with M&F Bank that can be used for

this purpose. The name on this account would need to be changed to Unemployment Insurance Fund.

Mr. Robert Williams made a motion that the existing M&F Bank MCEDA account titled Madison County EDA Nissan Training Account be changed to Madison County EDA Unemployment Insurance Fund for the purpose of being in compliance with amended MS code of 1972. After a second by Mr. Lanny Slaughter, the motion was unanimously approved.

Mr. Coursey reported that the annual lease for the WIN Center has been negotiated with CMPDD. The lease agreement has been signed for a 1 year term.

Mr. Coursey provided an update on the Livingston project. Mr. Coursey stated that the MCCFC Board met with Livingston representatives. From this meeting it was concluded that the application has been submitted. Also the application is to be submitted with a Deed of Trust and building as collateral to USDA. The MCCFC will provide updates to the MCEDA Board regarding any other actions. This is to eliminate any chance of MCCFC, MCEDA or the Madison County Board of Supervisors being liable.

Mr. Coursey stated that he and Bubba Weir met with Mr. John Wallace of Canton Municipal Utilities to discuss broadband. They also met with BCI in Ridgeland. Work and processes are moving forward to identify the types of broadband services MCEDA might consider.

Attorney Andy Clark provided an update from legal counsel. Attorney Clark stated that he continues to advise on the Livingston project. The Flora Industrial Park Covenants have been revised and filed. The option has been renewed on the Camden property with Mr. Tom Cook. Attorney Clark also reported that he has worked to resolve potential zoning issues with property surrounding Wal-Mart in Canton.

Mr. Coursey reported that the rail line from Memphis to Canton is scheduled to be abandoned. This will not have an affect on the Madison County existing industrial users. However, Mr. Coursey stated that it would be helpful if letters could be written asking that the abandonment of the rail road be denied.

Mr. Coursey stated that he received a request from Lieutenant Governor Phil Bryant requesting that Mr. Coursey drive the Lt. Governor around Madison County.

Mr. Stringer provided an existing industry update. Mr. Stringer stated that there have been several RFP's for prospects. Some requests have been for buildings and space that Madison County can not fill at this time.

Ms. Knight reported that the construction at the 152 Watford Parkway location is on track and should be completed on time. Ms. Knight participated in the first day of the 2011-2012

Leadership Madison County Class. Ms. Knight also reported that the Madison River Oaks Hospital hosted the Madison County Human Resources meeting for October 2011.

There was a motion by Mr. Williams and second by Mr. Hutchinson to go into closed session for the purpose of discussing the need for an Executive Session to address possible land sales. The motion passed unanimously. There was then a discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Guion and a second by Mr. Slaughter to do so. This motion was adopted unanimously. Chairman Harris then opened the meeting to announce publicly that the Board was going into Executive Session to discuss possible land sales. Chairman Harris convened an Executive Session for this purpose.

Mr. Harrington made a motion to adjourn Executive Session. After a second by Mr. Williams, there was a unanimous vote to adjourn the Executive Session and reconvene the open session. The following actions taken in Executive Session were then reported by the Chair:

Mr. Hutchinson made a motion to approve the Gluckstadt land sales proceeds to be used to pay towards the MCEDA loan with M&F Bank. After a second by Mr. Williams the motion was unanimously approved.

At 10:37, upon a motion made by Mr. Williams seconded by Mr. Harrington and unanimously adopted, the meeting was adjourned.

Calvin Harris, Chairman

ATTEST:

Lanny Slaughter, Secretary-Treasurer