

FINAL MINUTES OF THE OCTOBER 20, 2005, MEETING OF THE
MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 20TH DAY OF OCTOBER, 2005, AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE 1855 COURTHOUSE IN CANTON, MISSISSIPPI

The meeting of the Madison County Economic Development Authority was conducted on the 20th day of October, 2005, at 8:30 a.m. in the 1855 Courthouse in the City of Canton, Mississippi.

Members Present: John Almond, Steve Davenport, Barbara Gray and Deborah Martin. Also present were Tim Coursey, Joy Foy and Craig Panter

Guests: Elizabeth Raley, Chad Wages, Don Lucas and Dianne Dyar

Chairman Gray announced that the members present constituted a quorum and declared the meeting duly convened.

Mr. Davenport made a motion to adopt the agenda. After a second by Mr. Almond, the agenda was unanimously adopted.

Mr. Davenport made a motion to approve the minutes from the October 3rd, 2005, MCEDA meeting as presented. After a second by Mr. Almond, the motion was unanimously adopted.

Ms. Raley reported good participation and positive reception of the Washington trip delegates. She noted that the Madison County Foundation is presently focusing on lobbying for Madison County to continue to be included in the "GO ZONE," the hurricane established enterprise zone, and working to ensure that more hurricane recovery work is offered to state companies.

Mr. Coursey presented a request for temporary construction easements for channel excavation on the MCEDA property in the Parkway East pathway. Mr. Almond made a motion to approve the requested easement contingent upon verification that all state and local permits are obtained and proof is presented to MCEDA. After a second from Mr. Davenport, the motion was unanimously adopted.

A video of the Tellico Lake development was viewed. The Tellico trip is planned for November 15th and 16th and 30 people are expected to make the trip. This trip will look at the lake development for an example of an economic development project in the north end of the county. To cut costs, hotel rooms will be shared. The total cost of the feasibility study with the four engineering firms is expected to be approximately \$105,000, according to Mr. Coursey.

Mr. Wages gave an overview of a plat for the 16th Section development along Old Jackson Road in Gluckstadt. He reported that no regional detention area was designated since the other areas of the Central Mississippi Industrial Center (CMIC) were developed with individual detention areas by each landowner.

Mr. Coursey, using his lap top computer, gave a preview of the Madison Co EDA web site designed by MyWebSiteGuys.com.

The state and the county have approved the IRS standard of \$.485 per mile reimbursement rate for personal travel. Mr. Almond made a motion to adopt \$.485 mileage reimbursement rate in keeping with the status of other county employees. After a second by Ms. Martin, the motion was unanimously adopted.

Mr. Lucas, from Williford, Gearhart and Knight presented a request for \$24,000.00 which represents the cost to relocate the gas and water lines for the DeBeukelaer/ProMax Community Development Block Grant project. The gas line relocation estimate from Entex was \$3,000.00 and the water line relocation estimate from Bear Creek was \$22,000.00. Mr. Woody Sample was contacted and spoke to the board via speaker phone. Along with funding the relocation of the utility lines, the county needs 3 easements along Old Jackson Road from MCEDA and 1 temporary construction easement from MCEDA. Provided invoices are supplied and verification as to whether or not competitive bids were taken, Mr. Davenport made a motion to pay the \$24,000.00 and authorized Mr. Coursey to sign the required easements. After a second by Ms. Martin, the motion was unanimously adopted.

Mr. Davenport made a motion to approve the financial reports and payment of monthly invoices. After a second by Mr. Almond, the motion was unanimously adopted.

At 9:25 a.m., Mr. Almond made a motion to enter into closed session to determine whether to declare an executive session. After a second by Ms. Martin, the motion was unanimously adopted. At that time, Chairman Gray adjourned the open session and convened the closed session.

There was a discussion about the need to go into executive session to discuss potential land acquisition (the repurchase of the Crown Logistic site) and personnel matters (the job performance of Tim Coursey).

After discussion, Mr. Davenport made a motion to return to open session, which was seconded by Ms. Martin and unanimously adopted. Whereupon, Chairman Gray adjourned the closed session and reconvened the open session.

For the above stated reasons, Mr. Davenport made a motion to declare an executive session. After a second by Ms. Martin, the motion was unanimously adopted. At 9:30 a.m., Chairman Gray declared the executive session convened.

Mr. Coursey reported increased activity and demands for land in the CMIC area. The Crown Logistic extension will expire 12/12/2005 on the 28 acre site along Old Jackson Road. Mr. Davenport made a motion to notify Crown by mail of MCEDA's intentions to exercise the option to repurchase the property. After a second by Mr. Almond, the motion was unanimously adopted.

There followed a general discussion about Mr. Coursey's job performance. The board members shared their comments. No action was taken.

Mr. Davenport then made a motion to return to open session. After a second by Ms. Martin, the motion was unanimously adopted. Whereupon, Chairman Gray adjourned the closed session and reconvened the open session

A request from Madison the City Chamber to be a sponsor at their annual banquet was discussed. Mr. Almond suggested that instead of sponsoring the annual meeting, MCEDA should make known the grant opportunity available through MCEDA to the chamber. Mr. Almond offered that any MCEDA staff or board member desiring to attend the Chamber's annual meeting could sit at his table.

At 10:55 a.m., upon motion made by Mr. Davenport, seconded by Mr. Almond and unanimously adopted the meeting was adjourned.

Barbara Gray

ATTEST:

Bryan "Chip" Estes, Secretary-Treasurer