

FINAL MINUTES OF THE OCTOBER 05, 2007, SPECIAL MEETING OF
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 5TH DAY OF OCTOBER 2007,
AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE 1855 COURTHOUSE IN CANTON, MISSISSIPPI

The special meeting of the Madison County Economic Development Authority was conducted on the 5th day of October, 2007, at 8:30 a.m. in the 1855 Courthouse in the City of Canton.

Members Present: Chip Estes, Thomas Johnson, Calvin Harris
and John Almond. Via Phone: Jack Harrington
Also present were Tim Coursey, Lenita Knight,
Mitch Stringer.
Via Phone: Attorney Leslie Scott.

At 8:35 a.m., Chairman Estes announced that the members present constituted a quorum and declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Almond made a motion to adopt the agenda as presented. After a second by Mr. Estes, the motion was unanimously approved.

Mr. Coursey stated that he received a call from Mayor Gene McGee requesting support from MCEDA for the proposed 200 Renaissance Building. Mr. Coursey suggests that MCEDA focus on the fact that this building is in keeping with MCEDA's interest from an economic development perspective and presented a draft of a proposed resolution.

Mr. Estes and Mr. Harrington offered some suggested edits to the proposed resolution.

Mr. Almond made a motion to adopt the originally drafted resolution for distribution to the City of Ridgeland with an amendment to paragraph one, adding a second sentence to read "This development is consistent with the achievement of the mission of MCEDA and MCEDA takes no position on the design or construction of the facility". After a second by Mr. Johnson, followed by discussion, the motion was unanimously approved.

It is the direction of the MCEDA Board that all calls with questions pertaining to MCEDA's position regarding the 200 Renaissance Building should be directed to Mr. Coursey.

Attorney Scott requested a copy of the final draft of the resolution.

Mr. Coursey announced that Mr. Dave Boyer with Nissan will be retiring during the month of October, 2007. Mr. Dick Hutchinson is in the process of contacting Nissan to inquire about how

Final Minutes
October 05, 2007
Page 2

Nissan plans to celebrate Mr. Boyer's retirement. Mr. Hutchinson will then report back to the MCEDA Board.

Mr. Almond made a motion to allow up to \$5,000.00 towards the cost of assistance for a retirement celebration for Mr. Dave Boyer in conjunction with Nissan or alone. Mr. Estes seconded the motion. After discussion, Mr. Almond withdrew the motion. It is the direction of the MCEDA Board that this option will be thought about and discussed at the next MCEDA Board meeting.

At 8:55, upon a motion made by Mr. Almond, seconded by Mr. Harris and unanimously adopted, the meeting was adjourned.

Bryan "Chip" Estes, Chairman

ATTEST:

Deborah Martin, Secretary-Treasurer