

MINUTES OF THE OCTOBER, 1998 MEETING  
OF THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY  
HELD AND CONDUCTED ON THE 7TH DAY OF OCTOBER, 1998,  
AT 10:00 A.M., IN THE MCEDA CONFERENCE  
ROOM OF THE 1855 COURTHOUSE IN CANTON, MISSISSIPPI

A special October, 1998 meeting of the Madison County Economic Development Authority was duly called, held and conducted on the 7th day of October, 1998, at 10:00 a.m. in the 1855 Courthouse in the City of Canton, Mississippi. Mr. Thomas Johnson called the meeting to order and directed that the notice and call of the special meeting be filed with the Minutes of the meeting.

Members Present: Sammy Brown; Thomas Johnson; John Wallace and Hite Wolcott.

Also present: President Steve Vassallo; Bill Collins; Joy Foy; Mayor Alice Scott; JoAnn Gordon; Linda Case; Louise Spivey; and Robert Long.

Chairman Johnson announced that the members of the Authority present constituted a quorum and declared the meeting duly convened.

This meeting was called for the purpose of Ms. Gordon and Mayor Scott reporting to the Board their recommendations for the removal of the sets for the movie "A Time To Kill". A meeting on Friday with Mayor Scott, Ms. Gordon, Mr. Johnson, Mr. Wallace, Mr. Montgomery, Mr. Eric Dean and Mr. Vassallo considered the following options:

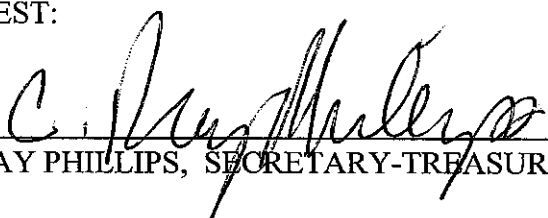
- 1.) MCEDA would be responsible for removal/relocation of the sets.
- 2.) MCEDA would contract with Canton Convention and Visitors Bureau in the amount of \$120,000 for the removal of the sets.
- 3.) The sets would be simply removed and discarded with the remainder (\$120,000 less expenses) being provided to Canton Convention and Visitors Bureau over a three year period to market the new Sound Stage.

After much discussion, Ms. Gordon and Mayor Scott elected to leave the removal and relocation of the sets in the hands of MCEDA Board. The City of Canton/Canton Convention and Visitors Bureau will be responsible for the storage and maintenance of the sets until such time that a permanent location is established. Ms. Gordon also informed the MCEDA Board that Canton Tourism is, in fact, the owner of the sets.

At 11:20, after motion duly made, seconded and unanimously approved the meeting was adjourned.

  
THOMAS JOHNSON, CHAIRMAN

ATTEST:

  
C. RAY PHILLIPS, SECRETARY-TREASURER