

FINAL MINUTES OF THE OCTOBER 8, 2015, MEETING OF  
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY  
HELD AND CONDUCTED ON THE 8<sup>th</sup> DAY OF OCTOBER, 2015,  
AT 8:30 A.M.  
IN THE MCEDA CONFERENCE ROOM  
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,  
CANTON, MISSISSIPPI

The meeting of the Madison County Economic Development Authority was conducted on the 8<sup>th</sup> day of October, 2015, at 8:30 a.m. in the MCEDA Office at 135 Mississippi Parkway, Canton, MS.

Members Present: Dick Hutchinson, Lanny Slaughter, Baxter Strain, Bill Guion, Bob Williams

Also present were Tim Coursey, Taquana Mack, Danielle Winningham, and Attorney Andy Clark.

Guests: Jan Collins

At 8:35 a.m., Chairman Hutchinson announced that the members present constituted a quorum and declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Williams made a motion to adopt the agenda as presented. After a second by Mr. Guion, the motion was unanimously approved.

Mr. Williams made a motion to approve the minutes of the September 17, 2015 MCEDA Board meeting. After a second by Mr. Strain, the motion was unanimously approved.

In Secretary/Treasurer Calvin Harris' absence, Mr. Baxter Strain reviewed the MCEDA financials and stated that all was well. Mr. Williams made a motion to approve the financials as presented. After a second by Mr. Guion, the motion was unanimously approved.

Ms. Jan Collins provided an update for the Madison County Business League and Foundation (MCBL&F). She stated that the luncheon with Philip Gunn held at Ruth Chris' restaurant on September 30<sup>th</sup> was a success. Ms. Collins also stated that there have been many hits on the website regarding Initiative 42. The Business League and Foundation will hold its board meeting this afternoon and will elect officers.

The new Youth Leadership class will be meeting for Career Day on October 28, 2015. Scholarships in the amount of \$250.00 will be awarded to each student that completes the program.

The annual Vision Celebration will be held at the Country Club of Jackson on November 17 and Ms. Collins is asking for everyone's support. She stated that MCBL&F is looking into possibly doing a pilot program with the Master Teacher Entrepreneurship for Madison County. Ms. Collins also informed the board of the Legislative Breakfast that will take place on December 16<sup>th</sup>.

Mr. Coursey stated that Global Training Institute and CMPDD lease at 152 Watford Parkway Drive have been reviewed by Attorney Clark and executed.

Dr. David Powe submitted a closing report for the work completed by the Mississippi Legislative and Consulting Group. A copy of the report was provided in the board books.

Mr. Coursey stated that the sale of the wetlands in the MegaSite will close this month but it does not affect MCEDA since it is not part of the certified site.

Mr. Coursey sent the proposed architecture plan for the Film Studio to the board members for review and feedback regarding the column design. Mr. Coursey suggested that Rick Moore continue the brick column design around the south end of the building as well. Mr. Williams made a motion to approve the design proposal for the MS Film Studios. After a second by Mr. Slaughter, the motion was unanimously approved.

Mr. Coursey explained that MCEDA's budget that was approved by the Board of Supervisor's will have half coming from the BOS's millage and the other half from the general fund.

Attorney Clark stated that the \$10 million project bonds preclearance reauthorization to the Board of Supervisors has been initiated. He spoke with Mike Espy who suggested for him to come to the next Executive Session of the Board of Supervisor's meeting and place it on the agenda. The next session is October 12, 2015.

Mr. Coursey provided an update on the MCEDA office stating that the completion of the punch list has not been finished but he is addressing the issue.

The Small Marketing Grant applications were re-submitted with the correct information. Mr. Williams made a motion to approve the Small Marketing Grant applications for Livingston Township and Canton Convention and Visitor's Bureau. After a second by Mr. Guion, the motion was unanimously approved.

Mr. Coursey provided a report for board members on the Bio-Medical Collaboratory stating that everything is going great and that landscaping has been done as well as a cooler for the cadavers has been ordered.

Global Training in conjunction with the MS Association of Nurse Practitioner's hosted a two-day Advanced Suturing course on September 24 and 25<sup>th</sup> and it was a success. There are many more events that will take place over the next few months.

There was no update from legal counsel.

Mr. Coursey and Ms. Wunningham will be traveling to MedStartUp in New York from October 26-28, 2015.

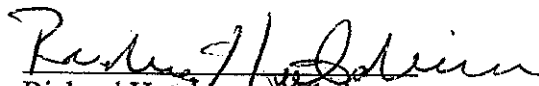
Ms. Danielle Wunningham provided an existing industry report and project spreadsheet. She has created the annual report and provided a draft of it for the board's review. Ms. Wunningham also showed a video with the governor talking about the Bio-Medical Collaboratory that will be used during the trip to MedStartUp in New York.

There was a motion by Mr. Williams and second by Mr. Slaughter to go into closed session for the purpose of discussing the need for an Executive Session to address economic development projects. The motion passed unanimously. There was then a discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Williams and a second by Mr. Slaughter to do so. This motion was adopted unanimously. Chairman Hutchinson then opened the meeting to announce publicly that the Board was going into Executive Session to discuss economic development projects. Chairman Hutchinson convened an Executive Session for this purpose.

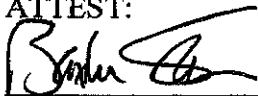
Mr. Williams made a motion to adjourn Executive Session. After a second by Mr. Slaughter, there was a unanimous vote to adjourn the Executive Session and reconvene the open session. The following actions taken in Executive Session were then reported by the Chair:

“There came on for discussion the matter of the sale and purchase of certain property in Gluckstadt between MCEDA and Terra Holdings, LLC. By written Agreement for the Sale and Purchase of Real Property dated as effective July 25, 2011, Terra Holdings, LLC agreed to purchase from MCEDA a certain parcel of property located in the NW ¼ of Section 28, T8N, R2E, Madison County, Mississippi, which consists of 4.5482 acres, more or less. On December 14, 2011, the intended sale was completed by payment of the agreed upon consideration and conveyance of the Property. At that time, MCEDA fully considered the pertinent facts and made the appropriate determinations regarding the sale of such property. However, an expression thereof were inadvertently omitted from its resolution and records authorizing the intended transaction. Although uncertain of the applicability of certain Attorney General Opinions regarding the sale of commercial and industrial property owned by MCEDA, out of an abundance of caution, MCEDA determined that it should correct its records by adopting a Resolution of Board of Directors of Madison County Economic Development Authority Adopted *nunc pro tunc* effective December 14, 2011. Mr. Williams made a motion that Board adopt said Resolution. After a second by Mr. Slaughter the motion was unanimously approved. An executed copy of said Resolution is attached to these minutes.”

At 10:57 a.m., upon a motion made by Mr. Guion, second by Mr. Smith and unanimously approved, the meeting was adjourned.

  
Richard Hutchinson, Chairman

ATTEST:

  
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