

FINAL MINUTES OF THE SEPTEMBER 10, MEETING OF
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 10TH DAY OF SEPTEMBER 2009,
AT 8:00 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 623 HIGHLAND COLONY PARKWAY,
RIDGELAND, MISSISSIPPI

The meeting of the Madison County Economic Development Authority was conducted on the 10th day of September, 2009, at 8:00 a.m. in the MCEDA Office at 623 Highland Colony Parkway, Ridgeland, MS.

Members Present: Dick Hutchinson, Chip Estes, Bob Williams,
Calvin Harris, Lanny Slaughter and Jack Harrington

Also present were Tim Coursey, Lenita Knight, Mitch Stringer, and
Taravia Seals, Jim Streetman and Andy Clark

Guests: Jan Collins, Mayor Mary Hawkins Butler and Lucy Webber

At 8:10a.m., Chairman Hutchinson announced that the members present constituted a quorum and declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Estes made a motion to adopt the agenda as presented. After a second by Mr. Slaughter, the motion was unanimously approved.

Mr. Harrington made a motion to adopt the August 13, 2009, minutes as presented. After a second by Mr. Harris, the motion was unanimously approved.

Mr. Harris made a motion to approve the financial report as presented. After a second by Mr. Harrington, the motion was unanimously approved.

Mr. Coursey introduced Mayor Mary Hawkins Butler. Mayor Butler thanked the MCEDA Board for their time and stated that she has met with Scott Allen, President of Tulane University and that they have received authorization to open a satellite location of Tulane University in Madison, MS. Mayor Butler stated that classes would be offered beginning May 1, 2010 and stated that they are hoping to have 320 students at the Tulane University Madison campus.

Mayor Butler stated that the City of Madison will host a ribbon cutting and opening for the Tulane facility in April 2010. Mayor Butler stated that MCEDA had previously allocated \$200,000.00 to the City of Madison for their town center. Of this amount the City has already received \$100,000.00. Mayor Butler requested the remaining \$100,000.00 from MCEDA for the Tulane University project. Mr. Estes made a motion to approve a grant in the amount of

\$100,000.00 to Madison the City to support the Tulane University Madison campus. After a second by Mr. Harris, the motion was unanimously approved.

Mr. Coursey reported that he recently met with John Wallace of Canton Municipal Utilities. Mr. Wallace has asked that MCEDA continue to market CMU owned property in the CCIC. CMU plans to add some signage to the property and MCEDA will act as a point of contact for those persons interested in purchase.

Mr. Coursey stated that the DEQ and the EPA requested access to the Covington Drive property owned by MCEDA. The EPA will use super funds to remove contamination from the property at no cost to MCEDA.

Mr. Coursey reported that the Flora Master plan is complete and has been delivered to the MCEDA offices. Mr. Coursey will have the plans delivered to the Flora city hall.

Mr. Coursey reported that he, along with Mr. Dick Hutchinson and attorneys Jim Streetman and Andy Clark met with Mike Kent and School Board Attorney Holmes Adams to discuss the MCEDA 16th Section lease. Mr. Coursey reported that MCEDA is current on lease payments for 2009 and that both parties have agreed to delay discussion of infrastructure improvements reimbursements until a later date. Mr. Coursey also stated that Attorney Streetman is looking into land swap options as well.

Mr. Jim Streetman provided an update from legal counsel. Attorney Streetman reported that restrictive covenants have been drafted and sent to Mr. Coursey for review. Attorney Streetman reported that once these are approved by Mr. Coursey the covenants will be filed.

Ms. Jan Collins provided an update for the Madison County Business League. Ms. Collins stated that the MCBL Fall Forum will be held on Thursday, September 17, 2009. Ms. Collins stated that she has been meeting with the state legislative representatives to inform them about the MCBL and solicit their support. Ms. Collins also stated that the advertisement for MCEDA and the MCBL recently ran in the Madison County Herald.

Mr. Coursey requested travel approval for Lenita Knight to attend the International Trade & Small Business conference for Women and Minorities in Biloxi MS, on October 15. Mr. Estes made a motion to approval the travel request for Lenita Knight. After a second by Mr. Williams, the motion was unanimously approved.

Mr. Mitch Stringer reported that a new sign has been posted on the Canton MCEDA property for marketing purposes. Mr. Stringer reported that he continues to meet with the existing industries. Most recently he has met with Robot Coupe, Canton Sales and Storage and Peco Foods. Mr. Stringer stated that he has a meeting scheduled with Johnson Controls as well.

Ms. Lenita Knight reported that the Sister City Steering committee continues to meet and plan for the upcoming trip to Japan for the Madison County. Ms. Knight stated that the steering committee has asked Dr. Paul Tashiro to contact Kanda dignitaries to confirm dates of travel. Ms. Knight also stated that the Kanda dignitaries have expressed their desire to continue the Sister City relationship by sending a delegation of students to Madison County every year. Ms. Knight stated that while Mr. Coursey visits Japan during October 2009, he will visit Kanda to meet with the Mayor of Kanda and other dignitaries. Mr. Coursey added that it is important that MCEDA informs area business and industry about the Sister City relationship and that this relationship helps to show MCEDA's dedication to the betterment of Madison County.

Ms. Knight also reported that she will work with Ms. Harris to get the Dreamweaver video added to the MCEDA website. Ms. Knight will also look at other ways to keep the video circulating.

There was a motion by Mr. Williams and second by Mr. Slaughter to go into closed session for the purpose of discussing the need for an Executive Session to discuss Land Sales. The motion passed unanimously. There was then a discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Harris and a second by Mr. Estes to do so. This motion was adopted unanimously. Chairman Hutchinson then opened the meeting to announce publicly that the Board was going into Executive Session to discuss Land Sales. Chairman Hutchinson convened an Executive Session for this purpose.

Mr. Harrington made a motion to adjourn Executive Session. After a second by Mr. Harris, there was a unanimous vote to adjourn the Executive Session and reconvene the open session. The following actions taken in Executive Session were then reported by the Chair:

Chairman Hutchinson reported that there were no actions taken during Executive Session to report.

September 10, 2009
Final Mins
Page 4

At 9.20 a.m., upon a motion made by Mr. Slaughter, seconded by Mr. Harris and unanimously adopted, the meeting was adjourned.

G. Richard Hutchinson, Chairman

ATTEST:

Calvin Harris, Secretary-Treasurer