

FINAL MINUTES OF THE SEPTEMBER 18, 2014, MEETING OF
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 18th DAY OF SEPTEMBER, 2014,
AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 625 HIGHLAND COLONY PARKWAY,
RIDGELAND, MISSISSIPPI

The meeting of the Madison County Economic Development Authority was conducted on the 18th day of September, 2014, at 8:30 a.m. in the MCEDA Office at 625 Highland Colony Parkway, Ridgeland, MS.

Members Present: Bill Guion, Dick Hutchinson, Baxter Strain, Lanny Slaughter, Jim Smith, Calvin Harris, Bob Williams

Also present were Tim Coursey, Jessica Gosa, Danielle Winningham, Taquana Mack, and Attorney Andy Clark.

Guests: Jan Collins

At 8:34 a.m., Chairman Guion announced that the members present constituted a quorum and declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Williams made a motion to adopt the agenda as presented. After a second by Mr. Hutchinson, the motion was unanimously approved.

Mr. Williams made a motion to approve the minutes of the August 14, 2014 MCEDA Board meeting. After a second by Mr. Harris, the motion was unanimously approved.

Mr. Strain reported that he had reviewed that Financial Report and everything appeared to be in order. Mr. Slaughter made a motion to approve the MCEDA financial report as presented. After a second by Mr. Hutchinson the motion was unanimously approved.

Ms. Jan Collins provided an update for the Madison County Business League (MCBL). Ms. Collins invited the board to the Madison County Business Event at Livingston on September 25, 2014. She gave an update on the Economic Development Issues survey that was mailed out on Tuesday, August 12th. She says the MCBL is expecting a 75% return rate on the surveys. Ms. Collins said the status of the MCBL and Foundation merger was still in the hands of the lawyers and there has been a timeline established up until the end of October for the next phase. Ms. Collins stated that Youth Leadership will be held on October 29, 2014. She said that 27 students were selected and there was 1 chairman appointee. She has asked for support from the board in attending on that day if schedules permit or if marketing materials and giveaways could be donated. Ms. Collins also reminded the board of the November 18th Visions Celebration and that the Business League is now up to 152 members.

Mr. Coursey provided an update on MCEDA's annual report. Mrs. Jessica Gosa, the new marketing manager, will add the background graphics and some other additions to it and it will be printed and bound. Mr. Coursey stated that the board would adopt it at next month's meeting and asked that everyone look over it and make sure nothing was left out.

Mr. Coursey accepted and signed the ACE grant agreements and ratification is needed. Mr. Harris made a motion to ratify Mr. Coursey's signature of the ace grant agreement. After a second by Mr. Slaughter, the motion was unanimously approved.

Mr. Coursey stated that MCEDA is applying for a \$1 million dollar EDA grant for the Collaboratory. Mr. Slaughter made a motion to authorize Mr. Coursey to sign all grant applications and documents. After a second by Mr. Williams, the motion was unanimously approved.

Attorney Andy Clark discussed his findings regarding the Parkway East PID payment. He stated that he would like to amend the approach that has been taken previously on the assessment. He went on to read aloud the board resolution on the matter and that it be sent in response. Mr. Hutchinson made a motion to approve the amendment from a letter to a resolution of why MCEDA will not pay and is seeking reimbursements for any and all past funds that were paid. After a second by Mr. Hutchinson, the motion was unanimously approved.

Mr. Coursey provided that MCEDA would receive \$640,000 from the Board of Supervisors regarding the Operations budget. Mr. Williams made a motion to approve the budget. After a second by Mr. Strain, the motion was unanimously approved.

Mr. Coursey stated that the board needed to acknowledge the receipt of the termination letter and make the release and letter a part of the minutes in regards to the Film studio and the lease with Rick Moore. Mr. Harris made a motion to accept the termination letter and make the letter a part of the minutes. After a second by Mr. Strain, the motion was unanimously approved.

Attorney Andy Clark provided an update on the Film studio lease. He stated it was presented, amended right away, and approved last month.

Mr. Coursey may be traveling to the American Manufacturing Strategies event on October 6-8, 2014, time permitting. Mrs. Jessica Gosa traveled and participated in the PGA Tournament in Atlanta sponsored by the Mississippi Development Authority.

Mrs. Winningham provided the board with an update on business development. She stated that she is happy to be back from maternity leave and was able to attend two site visits last week. She says that MCEDA received great feedback and is looking to make Panther Creek even more appealing to potential companies. She stated that there was more engineer work to be done for Project Sandberg and she complimented Mr. Coursey on the great job with the RFP that he completed while she was out.

She disclosed that she is working with Topre as far as existing industries and that the Existing Industry committee will begin regrouping to plan a Fall event. Mrs. Winningham indicated that MCEDA had won an Award of Merit for the "Think Big. Work Hard. Live Happy in Madison County" video.

She says she will be turning over and giving Mrs. Jessica Gosa control over the marketing in the upcoming weeks.

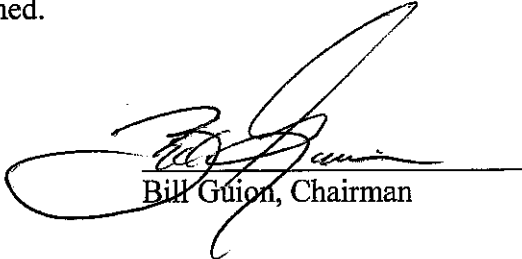
There was a motion by Mr. Strain and second by Mr. Slaughter to go into closed session for the purpose of discussing the need for an Executive Session to discuss land sale and personnel. The motion passed unanimously. There was then a discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Strain and a second by Mr. Slaughter to do so. This motion was adopted unanimously.

Chairman Guion then opened the meeting to announce publicly that the Board was going into Executive Session to discuss land sales and personnel. Chairman Guion convened an Executive Session for this purpose.

Mr. Coursey stated that an additional 40 acres of land will need to be purchased to meet the 100 acre minimum for land purchases at Panther Creek.

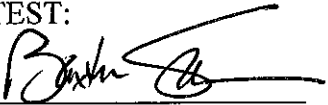
Mr. Hutchinson made a motion to adjourn Executive Session. After a second by Mr. Slaughter there was a unanimous vote to adjourn Executive Session. And reconvene the open session. The following actions taken in Executive Session were then reported by the Chair:

At 10:35 a.m., upon a motion made by Mr. Slaughter, second by Mr. Smith and unanimously approved the meeting was adjourned.



Bill Guion, Chairman

ATTEST:



Baxter Strain, Secretary/Treasurer