

FINAL MINUTES OF THE SEPTEMBER 22, 2010, SPECIAL MEETING OF
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 22nd DAY OF SEPTEMBER 2010,
AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 623 HIGHLAND COLONY PARKWAY,
RIDGELAND, MISSISSIPPI

The Special meeting of the Madison County Economic Development Authority was conducted on the 22nd day of September, 2010, at 8:30 a.m. in the MCEDA Office at 623 Highland Colony Parkway, Ridgeland, MS.

Members Present: Jack Harrington, Lanny Slaughter, Baxter Strain, Bill Guion
Calvin Harris and Dick Hutchinson

Also present were Tim Coursey, Lenita Knight, Taravia Seals,
Mitch Stringer and Attorney Andy Clark.

Guests: Mayor Leslie Childress, Trudy Allen, Lawrence Morris and Jan Collins

At 8:38 a.m., Chairman Harrington announced that the members present constituted a quorum and declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Guion made a motion to adopt the agenda as presented. After a second by Mr. Harris, the motion was unanimously approved.

Ms. Knight presented a proposed MCEDA Grant application for Board review. After review by the Board it was suggested that the deadline date be eliminated and indicate that the applications should be received in the MCEDA office at least 30 days prior to the event associated with the application. The Board would also like to ensure follow up in the grant process. The request for invoices and photos and/or marketing material will be required to close out the grant. Advance payment of the grant award will be available.

Ms. Knight presented a request received from the Flora Area Chamber of Commerce. Grant funds will be used to assist with funding of the Flora Annual Heritage Festival. Mr. Guion made a motion to approve the grant application for the Flora Area Chamber of Commerce in the amount of \$2,500.00. After a second by Mr. Strain, the motion was unanimously approved.

Mr. Coursey introduced Attorney Trudy Allen to the MCEDA Board. Ms. Allen represents the Town of Flora and has come before the MCEDA Board to propose that MCEDA enter into contract with the Town of Flora to purchase water well for the benefit of West Madison County. West Madison County has currently been without water for at least 10 days as the result of a failed well operated by the West Madison Utility District.

The proposed plan of action includes the following; The Town of Flora is requesting that MCEDA contribute \$85,000.00 towards the purchase of the water well. After 3 weeks the well will be transferred into MCEDA's name. In addition, associated easements will be quick claimed and assigned to MCEDA. MCEDA would allow the town of Flora to utilize the well in emergency situations. The Bozeman family would like to purchase water at current water rates and have agreed to assign all their property easements to MCEDA. Should the well be abandoned, the property would revert back to the Bozeman Family. Also, MCEDA will enter into an operating agreement with the West Madison Water Association. Ownership of the well does not make MCEDA a utility company. While the well is owned by MCEDA, temporary or long term, MCEDA has the option to exit the ownership at anytime.

Mayor Childress stated that the Town of Flora has taken on a great deal of legal expenses associated with the well issues and would like for MCEDA to consider assisting in the cost of legal expenses.

The MCEDA Board made some suggested edits to the presented resolutions which include agreement to make the sale, changes to the wording associated with the Bozeman family, limiting MCEDA's liability, and district operation and maintenance of the well.

Mr. Slaughter made a motion to approve the purchase of a well from the Town of Flora in the amount of \$85,000.00 to be operated by the West Madison Water Association with the identified adjustments, fail safe clause, changes to Bozeman language, MCEDA liability limits and option of time limits. Also West Madison Water Association will operate the well and pay expenses. After a second by Mr. Harris the motion was unanimously approved.


Attorney Clark will look into assuring that MCEDA has an exit strategy and option.

At 9:50 there was a motion to adjourn by Mr. Harris. After a second by Mr. Slaughter, the motion was unanimously approved.



Jack Harrington, Chairman

ATTEST:



Robert Williams, Secretary-Treasurer